

# **AUSTRALIAN ECONOMIC INDICATORS**

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## **I N Q U I R I E S**

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## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	April 2005	31 March 2005
	May 2005	29 April 2005
	June 2005	31 May 2005
	July 2005	30 June 2005
	August 2005	29 July 2005
	September 2005	31 August 2005

**IN THIS ISSUE**

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

**EXTENDED TIME SERIES**

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

**SYMBOLS AND OTHER USAGES**

See the Abbreviations sections following the Explanatory Notes.

Peter Harper  
Acting Australian Statistician

## FEATURE ARTICLE:

### **PURCHASING POWER PARITIES AND REAL EXPENDITURES – 2002 BENCHMARK RESULTS FOR OECD COUNTRIES**

#### SYNOPSIS

This article describes how “Purchasing Power Parities” (PPPs) can be used for making international comparisons of national accounting aggregates such as gross domestic product (GDP). PPPs provide a means of making comparisons of economic aggregates between countries based on a common currency unit. For most purposes PPPs are a better method of making such comparisons than that based on simple “exchange rate” conversions. Initial results from the Organisation for Economic Co-operation and Development (OECD) 2002 round of comparisons are presented. The more complex statistical issues involved in calculating PPPs are set out in the OECD publication containing the 1999 PPP results (*Purchasing Power Parities and Real Expenditures, 1999 Results* OECD, Paris, 2002). It is a useful document in helping users to understand why the OECD considers there is a roughly  $\pm 5\%$  error margin involved in PPPs.

#### INTRODUCTION

Economic statistics for individual countries are commonly presented in several different ways:

- index numbers (typically used for presenting prices statistics such as the consumer price index)
- ratios (eg, the unemployment rate)
- national currency (eg, the national accounts or balance of payments).

A lot of economic analysis concentrates on what is happening within Australia, so expressing economic statistics in Australian dollars enables comparisons to be made easily between different sets of Australian data. However, from time to time, economists become interested in comparing Australian economic data with those for other countries. In some cases, it is fairly easy to do so (eg, comparing the recent growth rate of GDP in Australia with that in the USA). In such a case, the monetary units in which the data are expressed are not important because it is the rate of growth rather than the level of activity that is being compared. On the other hand, there is also interest in the relative levels of activity between countries and in obtaining an overall total measure of activity for a group of countries such as those in the OECD. For example, it is common to see figures quoted for the level of GDP per capita in countries, as a measure of relative economic well-being between countries, or an overall growth rate for all countries in the OECD. In the former case, the main problem in making the comparison is in adjusting the data expressed in national currency units to a common currency such as the \$US. In the latter case, it is necessary to aggregate across different currencies (the euro, the British pound etc).

## MAKING INTERNATIONAL COMPARISONS

A common method of converting economic data from a national currency to a common currency such as the \$US is to simply use exchange rates. However, this simplistic approach can be quite misleading because exchange rates can be influenced by factors other than the relative volumes of goods and services produced in a country and traded with others (eg, financial flows or interest rates can have a significant effect on exchange rates). Therefore exchange rate based comparisons often do not reflect the relative purchasing power of different currencies. Also, not all goods and services are traded between countries. A more robust method is to calculate PPPs, which reflect the ratio of the prices in different countries of the goods and/or services produced.

The simplest example of a PPP is regularly presented by The Economist magazine, which shows the relative levels of the prices of McDonald's Big Mac hamburgers between various countries. This form of presentation provides an indication of which countries are "expensive" (ie, those whose PPP for a Big Mac is higher than the equivalent price based on exchange rates) and those that are "cheap". While the Big Mac approach is simplistic, being based on the relative prices of a very limited range of items, it does point to an approach that can be more broadly based.

To calculate PPPs, it is necessary to identify goods and services that are identical in all the countries involved in the comparison and for which prices can be collected. The goods and services concerned need to be representative of the expenditures in each country as well as being comparable between the countries. Tensions arise in identifying products that meet these two criteria, so compromises have to be made in the process.

## PER CAPITA VOLUME INDEXES

Calculating PPPs is the first step in making international comparisons of economic aggregates. The second step is to convert economic data expressed in national currency into a common unit (usually \$US) by dividing the values by the PPP for the country concerned (with the United States PPP equalling one).

One of the most common uses of PPP-adjusted data is to calculate per capita volumes for major aggregates such as GDP. Per capita GDP is often used as an indicator of relative wealth between countries. Some commentators criticise its use in this way because it is an incomplete measure of wealth. However, it has the advantage of being the broadest economic measure regularly available across a wide range of countries and there is a high correlation between per capita GDP volumes and the wealth of a country.

Australia has participated in the last six rounds of the OECD's PPP Programme, which the OECD runs in conjunction with Eurostat (the statistical office of the European Union). The most recent completed round was conducted in respect of 2002 and the results are presented in Table 1. In presenting the results of the 2002 round, the OECD has emphasised the need to avoid reading too much into small differences between countries' GDP per capita, based on PPP conversions.

PER CAPITA  
VOLUME INDEXES  
*continued*

Using the per capita index of GDP volumes based on PPPs to establish a strict order of ranking between countries can be misleading because, in some cases, a number of countries are clustered around a very narrow range of outcomes. Relatively minor differences in the measured per capita volumes can result in a different country order which may or may not be statistically significant (the OECD's rule of thumb is that there is potentially an error of about five percentage points in PPPs and the per capita volumes derived from them). Therefore, four groupings have been used to provide a broad overview of the results for all 30 OECD countries that participated in the 2002 PPP round. All the country per capita volume indexes are based on the average of the 30 OECD Member countries "OECD30" = 100.

- a high-income group (above 120): Ireland, Luxembourg, Norway, Switzerland and the United States of America;
- a high-middle income group (between 100 and 119): **Australia**, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Iceland, Italy, Japan, the Netherlands, Sweden and the United Kingdom;
- a low-middle income group (between 50 and 99): the Czech Republic, Greece, Hungary, Korea, New Zealand, Portugal and Spain;
- a low-income group (less than 50): Mexico, Poland, the Slovak Republic and Turkey.

COMPARATIVE PRICE  
LEVELS

A "comparative price level" (CPL) is the ratio between a PPP and the corresponding exchange rate. CPLs provide a measure of the differences in price levels between countries. They indicate the number of units of the common currency needed to buy the same volume of a given product group or aggregate in each country. In Table 1 the PPPs are expressed in terms of the \$US as the base (ie, \$US = 1.00). The comparable price level indexes are expressed on the base of the OECD30 = 100 to correspond with the per capita volume estimates which are also on a base of OECD30 = 100.

In calculating the price level indexes, it is necessary to standardise the PPPs to an OECD30 level compared with the \$US = 1.00 (the relevant factor is 0.906 – see attached table). As an example, to calculate the comparative price level for Australia, the 2002 PPP compared with the \$US was 1.33 while the average exchange rate in 2002 was \$A1.84 = \$US1.00. Therefore, the comparative price level for Australia in 2002 compared with the USA was 72 ( $1.33 / 1.84$ ), which indicates the price level in Australia in 2002 for the goods and services included in GDP was only 72% of that of the USA. Australia's comparative price level was 80 when compared with the OECD30 ( $1.33 / 1.84 / 0.906$ ), which indicates the price level in Australia in 2002 for GDP was 80% of the average of the 30 OECD countries.

DETAILED RESULTS

Table 1 presents the detailed results for all 30 OECD countries for the 2002 PPP benchmark round. The PPPs are expressed in terms of \$US = 1.00, while the price level indexes and the indexes of per capita GDP for each country are shown on the base of the average of the 30 OECD Member countries = 100.

## DETAILED RESULTS

*continued*

It is important to note the OECD's warning that "at the level of GDP, a broad and arbitrary rule of thumb is that differences in indices of real final expenditure and real final expenditure per head need to be at least five percentage points to be considered as statistically significant" (*OECD Purchasing Power Parities and Real Expenditures – 1999 Results*, page 13).

TABLE 1: PPPs AND COMPARISONS OF GDP FOR OECD COUNTRIES – 2002

Country	PPPs (\$US =1.00)	Price level indexes (OECD30 =100)	Per capita GDP (OECD30 =100)
Australia	1.33	80	110
Austria	0.912	95	118
Belgium	0.883	92	112
Canada	1.22	86	116
Czech Republic	14.2	48	65
Denmark	8.43	118	118
Finland	0.967	100	109
France	0.900	94	109
Germany	0.959	100	105
Greece	0.678	70	75
Hungary	114	49	56
Iceland	92.1	111	115
Ireland	1.00	104	129
Italy	0.825	86	105
Japan	143	126	107
Korea	778	69	72
Luxembourg	0.980	102	205
Mexico	6.58	75	37
Netherlands	0.921	96	118
New Zealand	1.46	75	86
Norway	9.14	126	144
Poland	1.82	49	44
Portugal	0.658	68	74
Slovak Republic	16.2	39	49
Spain	0.743	77	91
Sweden	9.36	106	111
Switzerland	1.80	128	128
Turkey	611482	44	26
United Kingdom	0.610	101	113
United States	1.00	110	142
OECD 30	0.906	100	100
EU15 (a)	0.899	93	105

(a) The 15 Member States of the European Union (EU) in 2002 were Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom

Source: Organisation for Economic Co-operation and Development (OECD)

The OECD released the summary results above in January 2005. The detailed results will be published later in 2005 in a publication similar to that containing the 1999 results.

## FURTHER INFORMATION

A summary of the methods used in calculating PPPs was contained in the Appendix to *Purchasing Power Parities and Real Expenditures*, which was published in the March 2002 issue of the *Australian Economic Indicators*. This article contained details of the 1999 OECD benchmark estimates and can be found on the ABS web site.

Further information on PPPs can be obtained from Keith Woolford on Canberra (02) 6252 6673 or email <keith.woolford@abs.gov.au>.

# 1

## NATIONAL ACCOUNTS

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### RELATED PUBLICATIONS

*Australian System of National Accounts*, cat. no. 5204.0 – annual

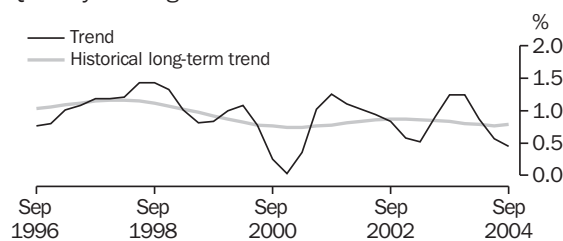
*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 – quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Government Finance Statistics, Australia*, cat. no. 5512.0

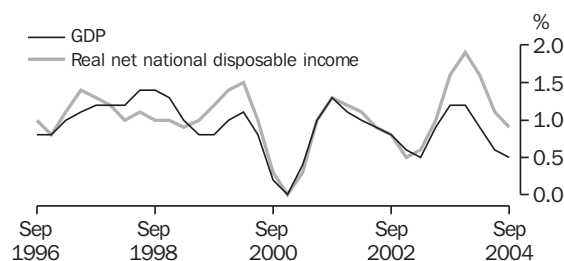
NATIONAL  
ACCOUNTS

GDP,  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change



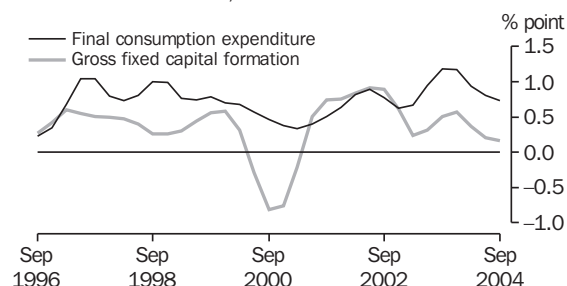
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference Year 2002-03**

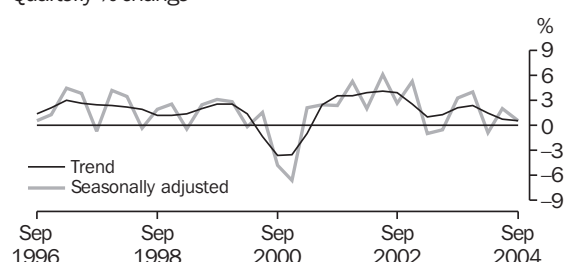
Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995-1996	<b>584,868</b>	573,601	466,348	576,782	566,553	574,846
1996-1997	<b>607,035</b>	599,262	488,727	598,229	586,690	596,269
1997-1998	<b>634,109</b>	626,174	512,342	632,075	614,426	630,052
1998-1999	<b>667,780</b>	652,827	533,781	663,759	645,388	667,188
1999-2000	<b>692,889</b>	683,247	559,845	695,890	668,297	697,930
2000-2001	<b>707,140</b>	701,831	574,070	698,462	682,743	699,965
2001-2002	<b>734,575</b>	731,803	596,837	729,783	709,069	731,919
2002-2003	<b>758,147</b>	758,147	615,971	774,853	739,072	777,026
2003-2004	<b>788,629</b>	799,174	651,361	818,303	764,125	824,168
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	<b>4.3</b>	4.9	5.3	3.4	3.6	3.1
1996-1997	<b>3.8</b>	4.5	4.8	3.7	3.6	3.7
1997-1998	<b>4.5</b>	4.5	4.8	5.7	4.7	5.7
1998-1999	<b>5.3</b>	4.3	4.2	5.0	5.0	5.9
1999-2000	<b>3.8</b>	4.7	4.9	4.8	3.5	4.6
2000-2001	<b>2.1</b>	2.7	2.5	0.4	2.2	0.3
2001-2002	<b>3.9</b>	4.3	4.0	4.5	3.9	4.6
2002-2003	<b>3.2</b>	3.6	3.2	6.2	4.2	6.2
2003-2004	<b>4.0</b>	5.4	5.7	5.6	3.4	6.1
SEASONALLY ADJUSTED (\$MILLION)						
2002-2003						
September	<b>188,114</b>	187,738	152,724	190,188	182,179	189,466
December	<b>188,829</b>	188,771	153,333	194,039	183,708	193,705
March	<b>190,260</b>	190,462	154,719	194,492	186,040	195,628
June	<b>190,943</b>	191,176	155,194	196,134	187,146	198,227
2003-2004						
September	<b>194,165</b>	195,013	158,911	199,884	188,687	201,960
December	<b>197,012</b>	198,823	161,382	204,592	190,822	204,929
March	<b>197,957</b>	201,209	164,585	205,798	191,317	207,770
June	<b>199,495</b>	203,752	166,484	208,027	193,298	209,160
2004-2005						
September	<b>200,081</b>	205,150	166,902	210,166	193,848	210,721
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003-2004						
September	<b>1.2</b>	1.5	1.6	1.7	0.8	1.6
December	<b>1.2</b>	1.7	1.9	1.7	0.8	1.6
March	<b>0.9</b>	1.5	1.6	1.3	0.7	1.2
June	<b>0.6</b>	1.1	1.1	1.0	0.6	0.9
2004-2005						
September	<b>0.5</b>	0.9	0.9	0.8	0.5	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

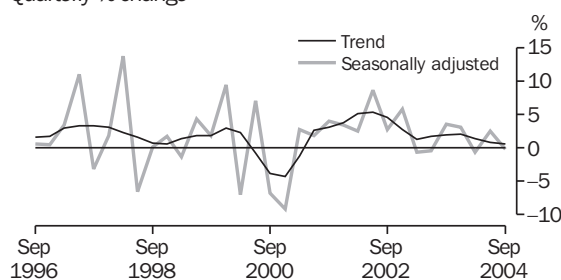
**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03**

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
ANNUAL (\$ MILLION)										
1995–1996	349,122	112,114	93,085	11,743	12,020	–274	109,784	102,852	0	584,868
1996–1997	359,245	113,847	102,820	9,966	13,129	–822	121,290	113,064	0	607,035
1997–1998	376,502	118,261	116,761	8,357	12,812	–48	125,771	124,057	0	634,109
1998–1999	394,678	123,174	120,872	12,020	13,443	5,453	128,333	130,046	0	667,780
1999–2000	410,685	126,921	133,238	9,266	15,848	3,773	140,636	146,762	0	692,889
2000–2001	422,800	129,027	122,144	8,893	16,203	1,396	151,061	145,126	0	707,140
2001–2002	435,762	131,724	135,273	10,091	17,188	1,696	149,230	147,855	0	734,575
2002–2003	453,202	136,848	156,671	10,781	17,350	2,173	148,293	167,169	0	758,147
2003–2004	478,617	142,265	167,759	11,250	18,412	5,865	150,599	187,772	1,634	788,629
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.2	3.5	–5.6	–2.0	na	10.2	4.0	na	4.3
1996–1997	2.9	1.5	10.5	–15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.9	13.6	–16.1	–2.4		3.7	9.7		4.5
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		5.3
1999–2000	4.1	3.0	10.2	–22.9	17.9		9.6	12.9		3.8
2000–2001	3.0	1.7	–8.3	–4.0	2.2		7.4	–1.1		2.1
2001–2002	3.1	2.1	10.7	13.5	6.1		–1.2	1.9		3.9
2002–2003	4.0	3.9	15.8	6.8	0.9		–0.6	13.1		3.2
2003–2004	5.6	4.0	7.1	4.4	6.1		1.6	12.3		4.0
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	–0.1	0.0	–0.6	1.8	0.7	0.0	4.3
1996–1997	1.7	0.3	1.7	–0.3	0.2	–0.1	2.0	1.7	0.0	3.8
1997–1998	2.8	0.7	2.3	–0.3	–0.1	0.1	0.7	1.8	0.0	4.5
1998–1999	2.9	0.8	0.6	0.6	0.1	0.9	0.4	0.9	0.0	5.3
1999–2000	2.4	0.6	1.9	–0.4	0.4	–0.3	1.8	2.5	0.0	3.8
2000–2001	1.7	0.3	–1.6	–0.1	0.1	–0.3	1.5	–0.2	0.0	2.1
2001–2002	1.8	0.4	1.9	0.2	0.1	0.0	–0.3	0.4	0.0	3.9
2002–2003	2.4	0.7	2.9	0.1	0.0	0.1	–0.1	2.6	0.0	3.2
2003–2004	3.4	0.7	1.5	0.1	0.1	0.5	0.3	2.7	0.2	4.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

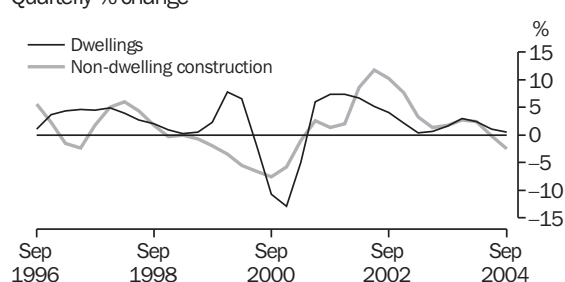
NATIONAL  
ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2002–03 – continued**

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
September	111,952	33,550	37,707	2,245	4,737	–758	37,396	39,570	693	188,114
December	112,629	34,291	39,898	2,745	4,442	–310	37,758	42,210	–399	188,829
March	113,550	34,309	39,610	2,820	4,204	1,152	37,484	42,432	–413	190,260
June	115,071	34,697	39,456	2,971	3,967	2,090	35,655	42,957	120	190,943
2003–2004										
September	116,857	35,131	40,875	2,330	4,690	2,077	36,140	43,951	16	194,165
December	119,169	35,618	42,149	3,128	4,528	336	37,524	45,696	255	197,012
March	120,724	35,699	41,849	2,827	4,699	1,972	37,876	48,653	964	197,957
June	121,865	35,817	42,885	2,965	4,495	1,134	39,060	49,472	748	199,495
2004–2005										
September	123,160	36,349	42,782	3,117	4,759	555	37,821	49,886	1,425	200,081
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	1.6	1.3	3.6	–21.6	18.2	na	1.4	2.3	na	1.7
December	2.0	1.4	3.1	34.3	–3.5		3.8	4.0		1.5
March	1.3	0.2	–0.7	–9.6	3.8		0.9	6.5		0.5
June	0.9	0.3	2.5	4.9	–4.3		3.1	1.7		0.8
2004–2005										
September	1.1	1.5	–0.2	5.1	5.9	na	–3.2	0.8	na	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
September	4.4	4.7	8.4	3.8	–1.0	na	–3.4	11.1	na	3.2
December	5.8	3.9	5.6	14.0	1.9		–0.6	8.3		4.3
March	6.3	4.1	5.7	0.3	11.8		1.0	14.7		4.0
June	5.9	3.2	8.7	–0.2	13.3		9.5	15.2		4.5
2004–2005										
September	5.4	3.5	4.7	33.8	1.5	na	4.7	13.5	na	3.0
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
September	0.9	0.2	0.7	–0.3	0.4	0.0	0.3	–0.5	–0.1	1.7
December	1.2	0.3	0.7	0.4	–0.1	–0.9	0.7	–0.9	0.1	1.5
March	0.8	0.0	–0.2	–0.2	0.1	0.8	0.2	–1.5	0.4	0.5
June	0.6	0.1	0.5	0.1	–0.1	–0.4	0.6	–0.4	–0.1	0.8
2004–2005										
September	0.6	0.3	–0.1	0.1	0.1	–0.3	–0.6	–0.2	0.3	0.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2002–03**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1995–1996	21,009	29,213	70,111	15,567	31,298	30,130	29,496	11,732	28,759	12,974
1996–1997	22,729	29,692	71,547	15,512	32,073	31,760	31,006	12,367	30,004	14,308
1997–1998	22,529	30,672	73,881	16,062	35,302	33,703	32,065	12,751	30,539	15,841
1998–1999	24,801	30,544	75,345	16,322	38,426	34,872	33,784	13,848	31,346	17,564
1999–2000	25,782	32,269	76,009	16,652	40,788	36,616	35,237	14,537	32,623	18,439
2000–2001	26,893	34,670	77,991	16,910	35,142	36,509	35,832	15,090	34,261	18,587
2001–2002	27,772	34,561	80,022	16,806	39,312	37,508	37,680	14,893	35,568	19,142
2002–2003	21,164	34,272	82,462	16,961	45,668	39,282	39,403	15,456	37,389	20,351
2003–2004	26,802	33,030	83,376	17,117	48,680	42,383	42,326	16,464	39,185	20,963
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	–0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	–0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	–0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	–0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	–13.8	–0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	–0.3	2.6	–0.6	11.9	2.7	5.2	–1.3	3.8	3.0
2002–2003	–23.8	–0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	26.6	–3.6	1.1	0.9	6.6	7.9	7.4	6.5	4.8	3.0
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
September	5,829	8,546	20,373	4,278	11,173	9,801	9,701	3,809	9,426	4,975
December	5,325	8,645	20,494	4,295	11,479	9,741	9,779	3,833	9,489	5,081
March	4,972	8,621	20,921	4,201	11,550	9,821	9,868	3,863	9,421	5,150
June	5,038	8,460	20,674	4,186	11,466	9,919	10,054	3,951	9,053	5,145
2003–2004										
September	6,027	8,394	20,622	4,234	11,671	10,231	10,347	4,046	9,309	5,187
December	6,766	8,391	20,877	4,212	12,236	10,464	10,513	4,151	9,749	5,204
March	7,232	7,976	20,991	4,273	12,318	10,876	10,669	4,155	9,992	5,269
June	6,779	8,268	21,053	4,368	12,455	10,784	10,821	4,110	10,135	5,303
2004–2005										
September	6,820	8,257	20,638	4,327	12,416	10,761	11,007	4,010	10,047	5,413
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	19.6	–0.8	–0.3	1.2	1.8	3.1	2.9	2.4	2.8	0.8
December	12.3	0.0	1.2	–0.5	4.8	2.3	1.6	2.6	4.7	0.3
March	6.9	–4.9	0.5	1.4	0.7	3.9	1.5	0.1	2.5	1.2
June	–6.3	3.7	0.3	2.2	1.1	–0.8	1.4	–1.1	1.4	0.7
2004–2005										
September	0.6	–0.1	–2.0	–0.9	–0.3	–0.2	1.7	–2.4	–0.9	2.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2002–03 – continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995–1996	41,537	52,308	24,370	29,142	33,812	10,612	13,733	47,971	534,526	51,473	0	<b>584,868</b>
1996–1997	42,334	55,689	25,359	29,869	34,662	10,787	14,209	50,764	554,776	52,750	0	<b>607,035</b>
1997–1998	44,057	59,525	25,161	30,522	35,858	11,403	14,882	52,593	577,937	56,713	0	<b>634,109</b>
1998–1999	49,435	64,649	26,540	31,296	36,821	11,802	15,501	55,191	608,397	59,712	0	<b>667,780</b>
1999–2000	52,603	68,396	27,017	31,667	38,522	12,120	15,549	57,228	632,140	60,998	0	<b>692,889</b>
2000–2001	53,734	73,029	27,634	32,228	40,319	12,973	16,482	59,407	647,480	59,709	0	<b>707,140</b>
2001–2002	55,473	76,755	28,821	32,675	42,359	13,039	17,143	61,409	670,813	63,739	0	<b>734,575</b>
2002–2003	57,963	79,390	29,634	33,144	43,957	13,160	17,494	63,860	691,010	67,137	0	<b>758,147</b>
2003–2004	60,725	82,167	30,121	33,543	45,432	13,723	17,743	66,504	720,284	69,451	–1,106	<b>788,629</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0	na	<b>4.3</b>
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		<b>3.8</b>
1997–1998	4.1	6.9	–0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		<b>4.5</b>
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		<b>5.3</b>
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		<b>3.8</b>
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	–2.1		<b>2.1</b>
2001–2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		<b>3.9</b>
2002–2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		<b>3.2</b>
2003–2004	4.8	3.5	1.6	1.2	3.4	4.3	1.4	4.1	4.2	3.4		<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
September	14,252	19,649	7,374	8,246	10,966	3,293	4,380	15,727	171,858	16,412	–167	<b>188,114</b>
December	14,376	19,569	7,466	8,274	10,963	3,261	4,390	15,882	172,394	16,627	–199	<b>188,829</b>
March	14,600	20,060	7,381	8,300	10,998	3,252	4,359	16,042	173,365	16,805	88	<b>190,260</b>
June	14,735	20,111	7,413	8,324	11,030	3,353	4,365	16,210	173,393	17,293	277	<b>190,943</b>
2003–2004												
September	14,927	20,270	7,433	8,347	11,121	3,372	4,357	16,384	176,278	17,175	713	<b>194,165</b>
December	15,111	20,450	7,503	8,372	11,334	3,496	4,461	16,553	179,845	16,997	170	<b>197,012</b>
March	15,257	20,694	7,573	8,398	11,274	3,365	4,531	16,724	181,567	17,349	–960	<b>197,957</b>
June	15,509	20,734	7,618	8,424	11,512	3,498	4,541	16,897	182,810	17,389	–704	<b>199,495</b>
2004–2005												
September	15,679	21,169	7,668	8,451	11,713	3,604	4,489	17,068	183,536	17,759	–1,214	<b>200,081</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	1.3	0.8	0.3	0.3	0.8	0.6	–0.2	1.1	1.7	–0.7	na	<b>1.7</b>
December	1.2	0.9	0.9	0.3	1.9	3.7	2.4	1.0	2.0	–1.0		<b>1.5</b>
March	1.0	1.2	0.9	0.3	–0.5	–3.8	1.6	1.0	1.0	2.1		<b>0.5</b>
June	1.6	0.2	0.6	0.3	2.1	4.0	0.2	1.0	0.7	0.2		<b>0.8</b>
2004–2005												
September	1.1	2.1	0.7	0.3	1.7	3.0	–1.2	1.0	0.4	2.1	na	<b>0.3</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1995–1996	241,100	74,079	18,618	10,541	9,864	442,217	59,041	0	501,257
1996–1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	527,994
1997–1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	559,139
1998–1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	589,597
1999–2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	623,461
2000–2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	668,426
2001–2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	713,229
2002–2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	758,147
2003–2004	379,074	140,097	21,272	14,568	29,027	713,491	99,621	–484	812,627
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	7.4	9.9	–5.2	4.6	–7.4	6.5	7.8	na	6.6
1996–1997	7.0	7.3	1.3	1.9	–8.6	5.4	4.6		5.3
1997–1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		5.9
1998–1999	6.6	5.9	–10.9	4.3	–8.7	5.1	8.2		5.4
1999–2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		5.7
2000–2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		7.2
2001–2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		6.7
2002–2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		6.3
2003–2004	5.5	12.0	8.9	4.6	8.8	7.3	7.1		7.2
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	88,071	30,967	4,826	3,417	6,352	163,464	23,039	–580	185,924
December	88,895	30,732	4,867	3,462	6,596	164,917	22,811	732	188,461
March	90,539	31,637	5,055	3,505	6,792	167,497	23,425	570	191,493
June	91,746	31,736	4,803	3,545	6,939	169,154	23,927	–144	192,936
2003–2004									
September	92,622	33,430	5,265	3,579	7,033	173,167	24,495	–549	197,113
December	93,783	35,465	5,293	3,619	7,179	177,789	24,817	–307	202,299
March	95,625	34,699	5,306	3,662	7,330	179,385	25,367	81	204,834
June	97,105	36,653	5,411	3,708	7,485	183,302	24,720	18	208,040
2004–2005									
September	98,346	36,588	5,402	3,755	7,674	185,442	25,727	–157	211,012
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.0	5.3	9.6	1.0	1.4	2.4	2.4		2.2
December	1.3	6.1	0.5	1.1	2.1	2.7	1.3		2.6
March	2.0	–2.2	0.2	1.2	2.1	0.9	2.2		1.3
June	1.5	5.6	2.0	1.2	2.1	2.2	–2.6		1.6
2004–2005									
September	1.3	–0.2	–0.2	1.3	2.5	1.2	4.1		1.4

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.5 NATIONAL INCOME ACCOUNT

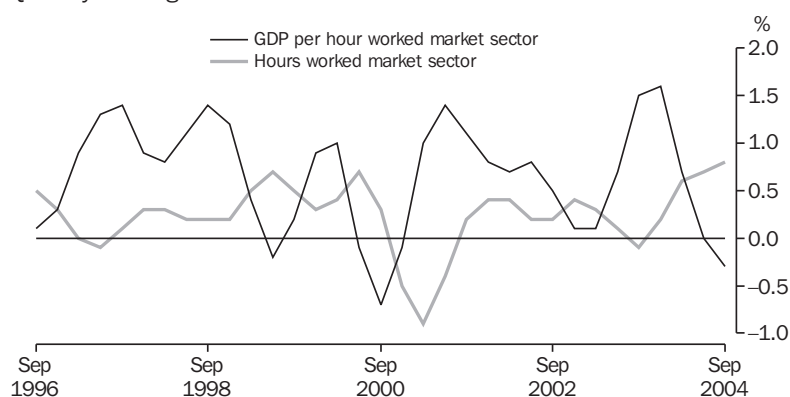
Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1995–1996	241,100	201,117	59,041	–19,533	64	481,789	392,455	78,468	10,866
1996–1997	257,968	208,267	61,760	–19,151	–21	508,823	408,845	80,227	19,751
1997–1998	268,912	225,674	64,555	–18,091	22	541,072	434,341	85,812	20,920
1998–1999	286,610	233,149	69,842	–18,430	–749	570,422	460,364	90,715	19,343
1999–2000	302,116	248,110	73,227	–18,249	218	605,422	485,651	97,325	22,446
2000–2001	321,024	265,038	82,365	–18,702	32	649,757	521,442	105,085	23,230
2001–2002	337,399	290,284	85,548	–19,300	–17	693,914	552,154	113,593	28,167
2002–2003	359,189	305,909	93,047	–21,458	–214	736,473	590,050	119,407	27,015
2003–2004	379,074	334,417	99,621	–23,376	–269	789,467	630,994	125,982	32,490
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	88,071	75,393	23,039	–5,227	–47	181,230	144,133	29,285	7,812
December	88,895	76,022	22,811	–5,335	–66	182,328	146,604	29,648	6,076
March	90,539	76,959	23,425	–5,418	–41	185,464	148,786	30,034	6,644
June	91,746	77,408	23,927	–5,403	–61	187,617	150,750	30,440	6,427
2003–2004									
September	92,622	80,545	24,495	–5,421	–18	192,224	153,302	30,820	8,101
December	93,783	84,006	24,817	–6,281	–110	196,215	156,982	31,232	8,001
March	95,625	83,760	25,367	–5,579	–108	199,065	159,026	31,701	8,338
June	97,105	86,197	24,720	–6,213	–34	201,774	161,006	32,229	8,539
2004–2005									
September	98,346	87,096	25,727	–7,184	–117	203,868	163,974	33,085	6,809

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change

NATIONAL  
ACCOUNTS



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1995-1996	76.9	1.0	4.8	23.2	54.5	7.2	84.4	82.1	83.8
1996-1997	77.5	0.9	5.6	23.0	55.3	6.2	87.3	84.8	85.9
1997-1998	78.4	0.9	2.4	24.0	54.4	6.2	90.0	88.4	88.7
1998-1999	77.7	0.9	2.4	23.2	55.1	6.2	93.2	92.1	92.4
1999-2000	78.3	0.9	1.6	23.8	54.9	7.0	94.6	93.1	94.8
2000-2001	78.2	0.9	2.9	24.4	54.8	7.1	94.9	93.8	95.6
2001-2002	78.3	0.8	0.8	24.8	53.8	6.3	98.8	97.7	98.0
2002-2003	78.7	0.8	-2.9	25.8	54.0	7.2	100.0	100.0	100.0
2003-2004	78.8	0.8	-3.2	26.7	53.1	8.3	102.3	103.5	102.7
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002-2003									
September	78.7	0.8	-2.4	25.8	53.9	7.0	99.7	99.7	99.9
December	78.7	0.8	-2.4	25.6	53.9	7.1	99.7	99.8	105.1
March	78.7	0.8	-3.7	26.0	54.1	7.3	99.9	99.9	97.2
June	78.7	0.8	-3.1	25.7	54.2	7.6	100.7	100.6	100.0
2003-2004									
September	78.9	0.8	-3.6	26.4	53.5	7.9	101.8	102.2	101.6
December	78.7	0.8	-4.4	27.0	52.7	8.2	102.6	103.8	109.1
March	78.8	0.8	-4.1	26.4	53.3	8.5	102.8	104.4	99.9
June	78.9	0.8	-0.8	27.0	53.0	8.4	102.7	104.4	102.7
2004-2005									
September	78.7	0.8	-1.9	26.8	53.0	8.7	102.5	104.1	103.0

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

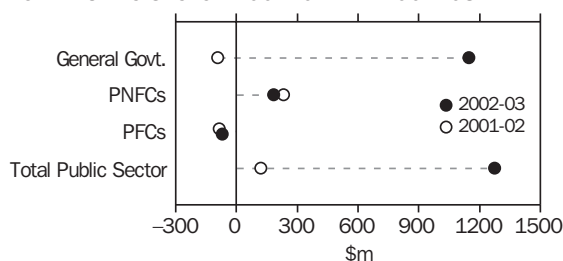
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

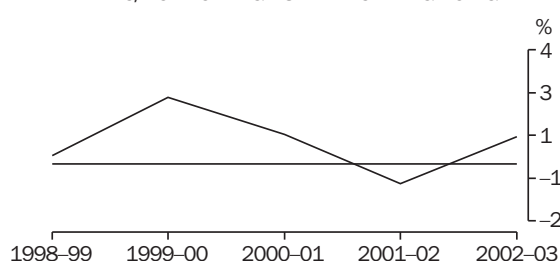
GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2001-02 AND 2002-03



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

**Net Operating Balance (NOB)** – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

**Net Lending/Borrowing (NLB)** – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth (NW)** – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

**Change in Net Worth (CNW)** – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus(+)/Deficit(-)** – is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
	ANNUAL (\$ MILLION)							
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET  
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03
	(\$ MILLION)							
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
<b>GFS Net worth</b>	<b>404,276</b>	<b>444,790</b>	<b>-48,891</b>	<b>-42,511</b>	<b>0</b>	<b>0</b>	<b>355,378</b>	<b>402,279</b>
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.



## 2

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### RELATED PUBLICATIONS

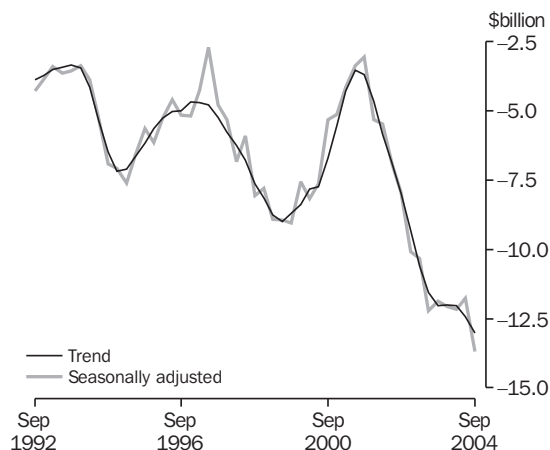
*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*International Trade in Goods and Services, Australia*, cat. no. 5368.0

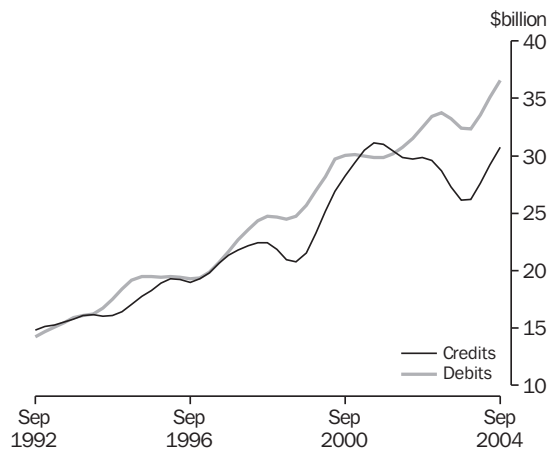
INTERNATIONAL  
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BALANCE ON CURRENT ACCOUNT



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

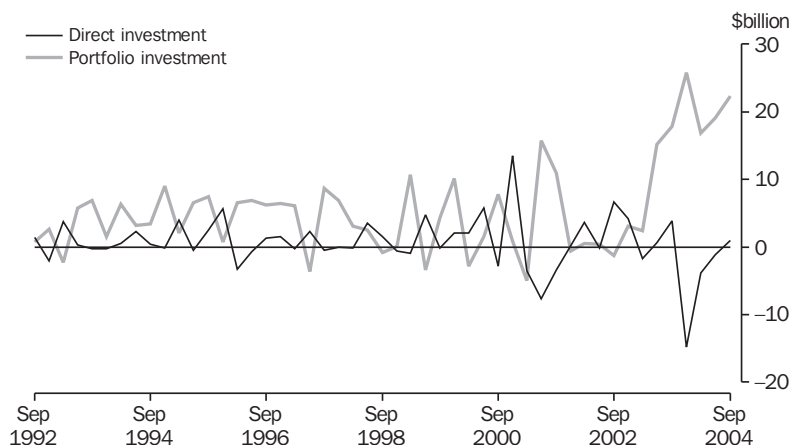
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,021	649	-217	120,307	-120,524	866	-18,702	32
2001-2002	-20,550	-1,233	-852	121,090	-121,942	-381	-19,300	-17
2002-2003	-40,322	-18,639	-18,317	115,961	-134,278	-322	-21,469	-214
2003-2004	-47,427	-24,097	-23,688	109,190	-132,878	-409	-23,301	-29
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002-2003								
September	-7,956	-2,682	-2,569	29,718	-32,287	-113	-5,227	-47
December	-10,086	-4,685	-4,761	29,863	-34,624	76	-5,335	-66
March	-10,315	-4,856	-4,772	29,458	-34,230	-84	-5,418	-41
June	-12,213	-6,749	-6,421	26,730	-33,151	-328	-5,403	-61
2003-2004								
September	-11,864	-6,425	-6,094	26,146	-32,240	-331	-5,421	-18
December	-12,046	-5,655	-5,892	26,209	-32,101	237	-6,281	-110
March	-12,161	-6,474	-6,455	26,819	-33,274	-19	-5,579	-108
June	-11,761	-5,514	-5,250	30,223	-35,473	-264	-6,213	-34
2004-2005								
September	-13,685	-6,384	-6,147	30,477	-36,624	-237	-7,184	-117

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## FINANCIAL ACCOUNT, Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

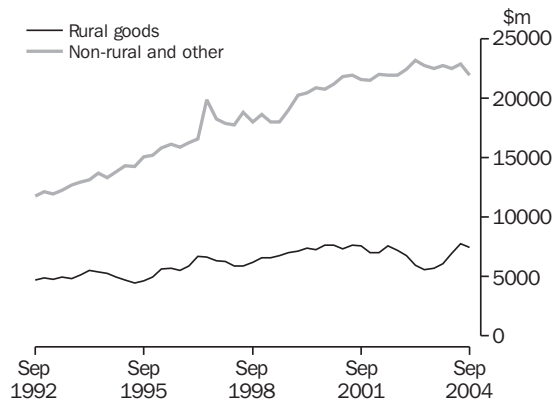
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1995–1996	<b>18,885</b>	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996–1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997–1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998–1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999–2000	<b>32,112</b>	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000–2001	<b>17,354</b>	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	667
2001–2002	<b>21,907</b>	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,357
2002–2003	<b>41,140</b>	991	40,149	9,795	-8,156	17,951	19,899	-63	16,138	-5,620	-818
2003–2004	<b>48,263</b>	1,199	47,064	-14,765	-24,377	9,612	77,366	881	-11,291	-5,127	-836
QUARTERLY ORIGINAL (\$ MILLION)											
2002–2003											
September	<b>9,863</b>	248	9,615	6,611	-4,584	11,195	-1,248	-446	3,688	1,010	-487
December	<b>10,225</b>	248	9,977	4,237	-413	4,650	3,126	457	2,749	-592	-84
March	<b>8,697</b>	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	105
June	<b>11,897</b>	228	11,669	637	-650	1,287	15,178	18	5,459	-9,623	332
2003–2004											
September	<b>12,518</b>	372	12,146	3,858	-1,797	5,655	17,830	-65	-9,946	469	531
December	<b>12,252</b>	261	11,991	-14,827	-17,372	2,545	25,797	687	4,755	-4,421	19
March	<b>10,433</b>	248	10,185	-3,853	-3,246	-607	16,835	-259	-463	-2,075	-219
June	<b>11,478</b>	262	11,216	-1,133	-2,509	1,376	19,061	-606	-7,006	900	362
2004–2005											
September	<b>15,512</b>	323	15,189	1,015	-1,993	3,008	22,359	387	-15,631	7,059	-335

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

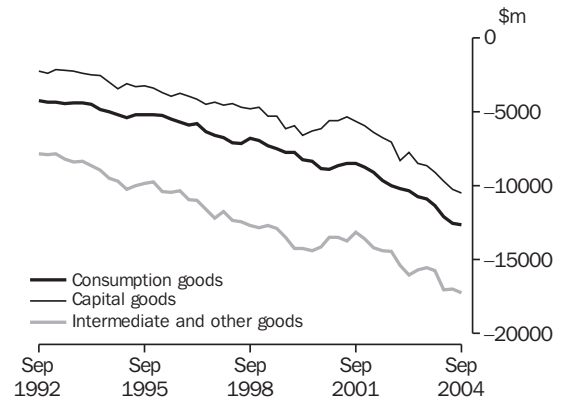
INTERNATIONAL  
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COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2002–03)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2002–03)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES  
Chain Volume Measures, Reference year 2002–03

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	<b>7,487</b>	109,757	82,794	20,990	62,006	27,241	-102,269	-74,685	-21,075	-14,170	-40,026	-28,530
1996–1997	<b>8,835</b>	121,257	93,018	24,790	68,425	28,407	-112,424	-82,932	-23,644	-16,239	-43,505	-30,303
1997–1998	<b>2,384</b>	125,738	96,830	24,480	72,515	29,076	-123,355	-93,162	-27,487	-17,925	-48,355	-30,647
1998–1999	<b>-1,010</b>	128,300	98,511	26,203	72,492	29,975	-129,310	-98,735	-28,427	-19,997	-50,692	-30,893
1999–2000	<b>-5,331</b>	140,599	109,042	28,865	80,374	31,767	-145,931	-112,799	-32,003	-24,869	-55,914	-33,354
2000–2001	<b>6,837</b>	150,925	115,583	30,273	85,482	35,561	-144,087	-111,597	-34,824	-22,576	-54,426	-32,690
2001–2002	<b>2,023</b>	149,333	116,200	29,221	87,035	33,162	-147,311	-115,505	-35,943	-24,563	-55,170	-31,895
2002–2003	<b>-18,639</b>	148,530	115,961	25,484	90,478	32,568	-167,168	-134,278	-41,227	-31,554	-61,496	-32,892
2003–2004	<b>-39,164</b>	149,897	116,569	26,511	90,056	33,327	-189,061	-150,256	-46,823	-37,605	-65,825	-38,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.3	6.0	4.9	6.4	11.9	-1.3	-1.1	8.8	-9.2	-2.7	-2.0
2001–2002		-1.1	0.5	-3.5	1.8	-6.7	2.2	3.5	3.2	8.8	1.4	-2.4
2002–2003		-0.5	-0.2	-12.8	4.0	-1.8	13.5	16.3	14.7	28.5	11.5	3.1
2003–2004		0.9	0.5	4.0	-0.5	2.3	13.1	11.9	13.6	19.2	7.0	18.0
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
September	<b>-2,174</b>	37,396	29,094	7,181	21,926	8,302	-39,570	-31,476	-10,012	-7,052	-14,429	-8,102
December	<b>-4,451</b>	37,758	29,248	6,789	22,463	8,523	-42,210	-33,854	-10,168	-8,309	-15,354	-8,355
March	<b>-4,948</b>	37,484	29,161	5,954	23,199	8,333	-42,432	-34,056	-10,313	-7,719	-16,042	-8,377
June	<b>-7,303</b>	35,655	28,297	5,559	22,728	7,336	-42,957	-34,891	-10,734	-8,474	-15,671	-8,057
2003–2004												
September	<b>-7,811</b>	36,140	28,212	5,683	22,531	7,928	-43,951	-35,031	-10,876	-8,614	-15,541	-8,920
December	<b>-8,172</b>	37,524	28,891	6,114	22,779	8,633	-45,696	-36,127	-11,349	-9,070	-15,707	-9,569
March	<b>-10,778</b>	37,876	29,468	6,966	22,505	8,407	-48,653	-38,800	-12,091	-9,670	-17,039	-9,853
June	<b>-10,413</b>	39,060	30,660	7,801	22,862	8,400	-49,472	-39,781	-12,535	-10,246	-17,000	-9,692
2004–2005												
September	<b>-12,065</b>	37,821	29,462	7,493	21,968	8,359	-49,886	-40,327	-12,619	-10,492	-17,216	-9,560
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
September	na	1.4	-0.3	2.2	-0.9	8.1	2.3	0.4	1.3	1.7	-0.8	10.7
December		3.8	2.4	7.6	1.1	8.9	4.0	3.1	4.3	5.3	1.1	7.3
March		0.9	2.0	13.9	-1.2	-2.6	6.5	7.4	6.5	6.6	8.5	3.0
June		3.1	4.0	12.0	1.6	-0.1	1.7	2.5	3.7	6.0	-0.2	-1.6
2004–2005												
September	na	-3.2	-3.9	-3.9	-3.9	-0.5	0.8	1.4	0.7	2.4	1.3	-1.4

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1995–1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996–1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997–1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998–1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999–2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000–2001	558	153,763	120,307	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001–2002	-1,373	153,200	121,090	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002–2003	-18,876	148,293	115,961	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003–2004	-23,712	143,444	109,190	24,560	84,929	33,955	-167,156	-132,930	-42,916	-32,066	-57,948	-34,226
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996–1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997–1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998–1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999–2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000–2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001–2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002–2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003–2004		-3.3	-5.4	-3.6	-6.0	4.5	0.0	-1.0	4.1	1.6	-5.8	4.1
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003–2004												
October	-1,776	11,620	8,724	1,849	6,875	2,896	-13,396	-10,587	-3,464	-2,463	-4,660	-2,809
November	-1,723	11,697	8,698	1,839	6,859	2,999	-13,420	-10,570	-3,461	-2,614	-4,495	-2,850
December	-2,160	11,594	8,802	1,958	6,844	2,792	-13,754	-10,897	-3,517	-2,678	-4,702	-2,857
January	-1,893	11,990	9,104	2,108	6,996	2,886	-13,883	-11,039	-3,717	-2,654	-4,668	-2,844
February	-1,921	11,501	8,655	2,129	6,526	2,846	-13,422	-10,591	-3,354	-2,489	-4,748	-2,831
March	-2,072	11,715	8,879	1,989	6,890	2,836	-13,787	-10,897	-3,558	-2,592	-4,747	-2,890
April	-1,806	12,605	9,717	2,248	7,469	2,888	-14,411	-11,489	-3,736	-2,683	-5,070	-2,922
May	-1,990	12,772	9,934	2,416	7,518	2,838	-14,762	-11,835	-3,883	-2,801	-5,151	-2,927
June	-1,682	13,455	10,599	2,686	7,913	2,856	-15,137	-12,194	-3,921	-3,031	-5,242	-2,943
2004–2005												
July	-2,423	13,005	10,134	2,433	7,701	2,871	-15,428	-12,517	-3,850	-3,207	-5,460	-2,911
August	-2,067	12,908	10,053	2,344	7,709	2,855	-14,975	-12,004	-3,766	-2,888	-5,350	-2,971
September	-2,106	13,172	10,365	2,291	8,074	2,807	-15,278	-12,274	-3,866	-2,852	-5,556	-3,004
October	-2,364	12,918	10,167	2,149	8,018	2,751	-15,282	-12,284	-3,807	-3,068	-5,409	-2,998
November	-2,662	12,912	10,091	2,094	7,997	2,821	-15,574	-12,532	-3,845	-2,947	-5,740	-3,042
December	-2,374	13,063	10,253	2,037	8,216	2,810	-15,437	-12,365	-3,816	-2,897	-5,652	-3,072
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
October	na	0.9	0.1	1.1	-0.2	3.4	-1.7	-2.2	-1.8	-4.5	-1.3	0.3
November		0.7	-0.3	-0.5	-0.2	3.6	0.2	-0.2	-0.1	6.1	-3.5	1.5
December		-0.9	1.2	6.5	-0.2	-6.9	2.5	3.1	1.6	2.4	4.6	0.2
January		3.4	3.4	7.7	2.2	3.4	0.9	1.3	5.7	-0.9	-0.7	-0.5
February		-4.1	-4.9	1.0	-6.7	-1.4	-3.3	-4.1	-9.8	-6.2	1.7	-0.5
March		1.9	2.6	-6.6	5.6	-0.4	2.7	2.9	6.1	4.1	0.0	2.1
April		7.6	9.4	13.0	8.4	1.8	4.5	5.4	5.0	3.5	6.8	1.1
May		1.3	2.2	7.5	0.7	-1.7	2.4	3.0	3.9	4.4	1.6	0.2
June		5.3	6.7	11.2	5.3	0.6	2.5	3.0	1.0	8.2	1.8	0.5
2004–2005												
July	na	-3.3	-4.4	-9.4	-2.7	0.5	1.9	2.6	-1.8	5.8	4.2	-1.1
August		-0.7	-0.8	-3.7	0.1	-0.6	-2.9	-4.1	-2.2	-9.9	-2.0	2.1
September		2.0	3.1	-2.3	4.7	-1.7	2.0	2.2	2.7	-1.2	3.9	1.1
October		-1.9	-1.9	-6.2	-0.7	-2.0	0.0	0.1	-1.5	7.6	-2.6	-0.2
November		0.0	-0.7	-2.6	-0.3	2.5	1.9	2.0	1.0	-3.9	6.1	1.5
December		1.2	1.6	-2.7	2.7	-0.4	-0.9	-1.3	-0.8	-1.7	-1.5	1.0

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
		ANNUAL (\$MILLION)(a)								
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,961	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,190	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
October	9,097	1,948	499	326	254	869	2,241	604	459	1,178
November	8,713	1,845	502	279	247	817	2,114	572	418	1,124
December	9,284	2,097	484	424	239	950	2,130	567	498	1,065
January	7,968	1,868	339	511	148	870	1,449	403	222	824
February	8,315	2,090	463	606	219	802	1,990	515	431	1,044
March	9,238	2,139	511	462	271	895	2,156	574	434	1,148
April	9,396	2,202	481	604	248	869	1,994	553	392	1,049
May	10,151	2,519	617	561	272	1,069	2,208	603	427	1,178
June	10,582	2,607	612	589	275	1,131	2,290	631	432	1,227
2004-2005										
July	10,131	2,379	557	611	241	970	2,170	628	411	1,131
August	10,397	2,295	546	491	187	1,071	2,149	618	369	1,162
September	10,536	2,291	600	512	268	911	2,286	648	414	1,224
October	10,753	2,250	624	441	266	919	2,317	625	456	1,236
November	10,135	2,123	592	439	244	848	2,165	634	364	1,167
December	10,692	2,162	594	384	267	917	2,496	753	480	1,263
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,959			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
October	3,513	1,320	907	670	616	737	658			
November	3,339	1,183	814	723	619	789	626			
December	3,557	1,318	814	756	669	795	705			
January	3,110	1,044	821	713	532	699	842			
February	2,990	1,016	761	631	582	628	617			
March	3,630	1,304	843	748	735	791	522			
April	3,647	1,235	1,059	648	705	807	746			
May	4,064	1,492	1,193	609	770	805	555			
June	4,177	1,518	1,180	710	769	930	578			
2004-2005										
July	4,162	1,419	1,163	895	685	787	633			
August	4,482	1,518	1,382	877	705	911	560			
September	4,366	1,483	1,202	955	726	924	669			
October	4,562	1,527	1,324	997	714	992	632			
November	4,375	1,446	1,207	1,003	719	829	643			
December	4,442	1,572	1,326	837	707	843	749			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Total consump- tion goods	Food and beverages mainly for consump- tion	Non- industrial transport equip- ment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods(a)	Total capital goods	Machinery and industrial equip- ment	ADP equip- ment	Industrial transport equip- ment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-132,930	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,066	-11,064	-5,138	-4,092	-11,772
ORIGINAL (\$ MILLION)(c)												
2003-2004												
December	-11,147	-3,517	-483	-1,044	-359	-266	-1,365	-2,840	-1,022	-402	-338	-1,078
January	-10,102	-3,223	-404	-897	-463	-222	-1,237	-2,404	-890	-325	-318	-871
February	-9,589	-3,092	-368	-920	-375	-217	-1,212	-2,041	-779	-332	-292	-638
March	-11,529	-3,684	-436	-1,060	-481	-261	-1,446	-2,681	-899	-477	-362	-943
April	-10,971	-3,486	-408	-1,014	-430	-246	-1,388	-2,484	-863	-456	-351	-814
May	-11,151	-3,459	-420	-1,059	-360	-276	-1,344	-2,704	-909	-498	-413	-884
June	-12,662	-3,791	-437	-1,176	-403	-326	-1,449	-3,609	-1,090	-621	-415	-1,483
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,348	-3,940	-473	-903	-549	-339	-1,676	-2,945	-1,145	-438	-377	-985
September	-13,123	-4,368	-490	-1,118	-531	-396	-1,833	-3,019	-1,182	-498	-437	-902
October	-12,908	-4,191	-530	-1,018	-494	-418	-1,731	-3,079	-1,109	-435	-392	-1,143
November	-13,301	-4,276	-535	-1,056	-486	-402	-1,797	-3,133	-1,236	-468	-445	-984
December	-12,542	-3,804	-530	-1,105	-364	-278	-1,527	-3,009	-1,250	-474	-374	-911
Intermediate and other merchandise goods												
Period	Total inter- mediate and other merchan- dise goods	Parts for			Other parts for capital goods		Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
		Fuels and lubricants	transport equipment	Parts for ADP equipment	for capital goods	Organic and inorganic chemicals						
ORIGINAL (\$ MILLION)(c)												
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,082	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
December	-4,284	-835	-524	-143	-710	-230	-114	-178	-983	-567	-506	
January	-4,014	-722	-477	-125	-638	-265	-124	-171	-945	-547	-461	
February	-4,112	-866	-466	-132	-620	-218	-108	-164	-878	-660	-344	
March	-4,689	-930	-572	-163	-741	-274	-125	-192	-1,109	-583	-475	
April	-4,615	-1,021	-528	-129	-655	-279	-122	-183	-1,074	-624	-386	
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-342	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-454	
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,979	-1,011	-572	-155	-846	-254	-146	-193	-1,166	-636	-484	
September	-5,272	-1,203	-605	-162	-852	-275	-133	-206	-1,139	-697	-464	
October	-5,222	-1,269	-573	-138	-785	-298	-129	-209	-1,169	-652	-416	
November	-5,462	-1,302	-619	-149	-886	-260	-132	-228	-1,223	-663	-430	
December	-5,282	-1,345	-546	-151	-797	-312	-105	-209	-1,178	-639	-447	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



## SERVICES, Trend

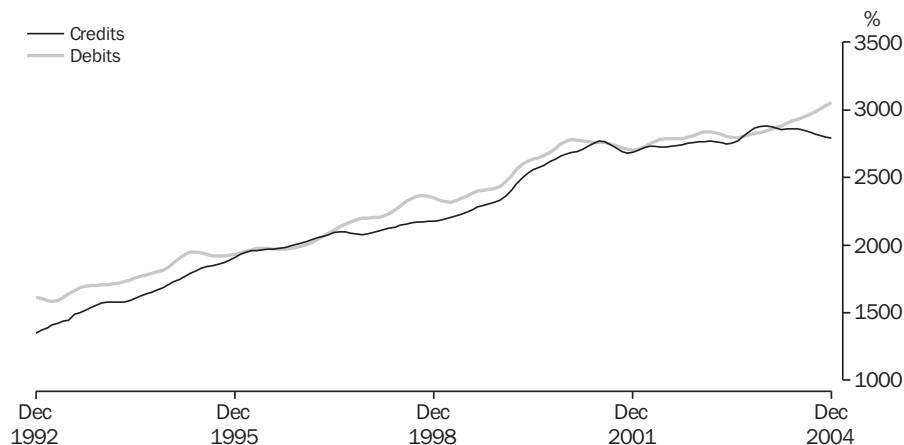
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1995–1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000–2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001–2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002–2003	-398	32,493	920	6,538	15,452	9,583	-32,891	-5,808	-5,152	-11,012	-10,919
2003–2004	-271	33,955	830	6,783	17,108	9,234	-34,226	-6,056	-5,578	-12,136	-10,456
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003–2004											
October	-194	2,826	70	564	1,401	791	-3,020	-539	-431	-1,104	-946
November	88	2,875	70	589	1,422	794	-2,787	-460	-421	-951	-955
December	-71	2,790	71	598	1,332	789	-2,861	-525	-479	-935	-922
January	360	3,274	63	622	1,842	747	-2,914	-448	-455	-1,167	-844
February	1,089	3,629	63	571	2,253	742	-2,540	-435	-396	-874	-835
March	13	2,776	63	574	1,388	751	-2,763	-548	-454	-926	-835
April	-146	2,714	74	579	1,282	779	-2,860	-535	-483	-1,025	-817
May	-374	2,435	74	552	1,029	780	-2,809	-532	-485	-975	-817
June	-386	2,584	73	559	1,169	783	-2,970	-555	-535	-1,032	-848
2004–2005											
July	358	3,412	70	607	2,005	730	-3,054	-570	-502	-1,175	-807
August	-336	2,668	70	607	1,261	730	-3,004	-603	-469	-1,058	-874
September	-811	2,451	70	564	1,082	735	-3,262	-661	-541	-1,233	-827
October	-501	2,690	74	582	1,274	760	-3,191	-653	-496	-1,211	-831
November	-293	2,706	74	586	1,281	765	-2,999	-702	-460	-1,007	-830
December	-235	2,827	73	600	1,395	759	-3,062	-690	-507	-1,014	-851

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,557	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	-19,006	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	-21,045	14,410	8,749	4,181	1,480	-35,455	-16,801	-15,743	-2,911
2003-2004	-22,671	14,845	9,019	4,342	1,484	-37,516	-17,678	-17,749	-2,089
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003									
September	-5,655	3,502	2,023	1,067	412	-9,157	-4,040	-4,313	-804
December	-4,572	3,713	2,310	986	417	-8,285	-3,737	-3,730	-818
March	-5,521	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	-5,286	3,732	2,301	1,135	296	-9,018	-4,756	-3,654	-608
2003-2004									
September	-5,658	3,471	2,111	1,025	335	-9,129	-4,426	-4,205	-498
December	-5,362	3,675	2,282	1,052	341	-9,037	-4,354	-4,204	-479
March	-5,686	3,762	2,307	1,059	396	-9,448	-4,161	-4,776	-511
June	-6,043	4,192	2,434	1,315	443	-10,235	-4,611	-5,050	-574
2004-2005									
September	-7,555	4,088	2,276	1,293	519	-11,643	-5,240	-5,867	-536

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	366,408	63,835	302,573	-488,144	-294,304	-193,840	854,552	358,139	496,413
2001-2002	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	498,808	105,126	393,682	-582,630	-323,260	-259,370	1,081,438	428,386	653,052
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003	423,010	79,712	343,298	-471,655	-263,656	-207,999	894,664	343,368	551,297
September	432,029	78,312	353,717	-497,069	-279,758	-217,311	929,098	358,071	571,027
December	440,184	85,104	355,080	-475,191	-265,536	-209,654	915,375	350,640	564,735
March	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	460,099	101,864	358,235	-507,210	-280,371	-226,839	967,309	382,235	585,074
September	478,629	108,865	369,763	-531,654	-294,043	-237,612	1,010,283	402,908	607,375
December	488,264	112,176	376,088	-548,557	-302,389	-246,169	1,036,821	414,564	622,257
March	498,808	105,126	393,682	-582,630	-323,260	-259,370	1,081,438	428,386	653,052
2004-2005	523,535	117,313	406,221	-570,932	-315,750	-255,182	1,094,466	433,063	661,403
September									

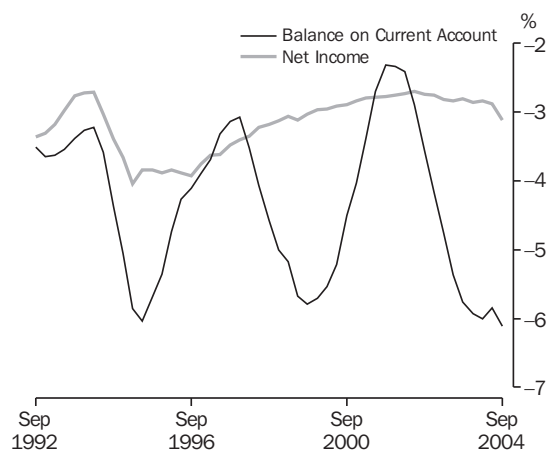
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Foreign investment in Australia						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)						
1995–1996	461,302	140,001	255,191	9,551	56,559	
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	833,118	205,333	483,345	23,593	120,847	
2001–2002	863,065	215,942	486,110	32,096	128,917	
2002–2003	916,300	237,232	493,328	45,251	140,490	
2003–2004	1,054,832	253,005	620,964	38,290	142,573	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
September	874,312	224,799	484,443	31,494	133,576	
December	907,117	238,076	494,053	36,947	138,041	
March	892,690	236,210	480,505	39,916	136,059	
June	916,300	237,232	493,328	45,251	140,490	
2003–2004						
September	940,597	243,518	520,399	42,081	134,600	
December	985,410	249,540	547,186	48,703	139,980	
March	1,012,051	249,595	575,773	45,829	140,855	
June	1,054,832	253,005	620,964	38,290	142,573	
2004–2005						
September	1,068,453	255,121	644,422	35,963	132,947	
Australian investment abroad						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1995–1996	–185,991	–74,156	–49,560	–10,179	–33,036	–19,060
1996–1997	–221,545	–88,999	–61,164	–9,265	–39,326	–22,791
1997–1998	–290,293	–125,580	–71,962	–14,357	–54,134	–24,260
1998–1999	–313,359	–129,465	–87,196	–15,529	–57,215	–23,954
1999–2000	–410,656	–178,304	–126,653	–18,659	–59,092	–27,948
2000–2001	–466,710	–187,177	–148,854	–23,804	–68,924	–37,951
2001–2002	–464,688	–161,229	–161,649	–30,250	–74,126	–37,435
2002–2003	–465,523	–152,622	–158,252	–40,505	–73,384	–40,760
2003–2004	–556,024	–182,062	–196,287	–39,779	–87,553	–50,342
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003						
September	–451,302	–156,081	–153,268	–29,605	–74,277	–38,071
December	–475,088	–164,463	–161,753	–34,476	–76,318	–38,078
March	–452,506	–159,175	–150,806	–37,167	–72,281	–33,077
June	–465,523	–152,622	–158,252	–40,505	–73,384	–40,760
2003–2004						
September	–480,499	–156,837	–164,793	–39,873	–77,033	–41,963
December	–506,781	–168,305	–170,995	–43,890	–79,258	–44,333
March	–523,787	–171,529	–181,715	–41,217	–81,338	–47,987
June	–556,024	–182,062	–196,287	–39,779	–87,553	–50,342
2004–2005						
September	–544,918	–178,112	–195,339	–34,628	–94,956	–41,884

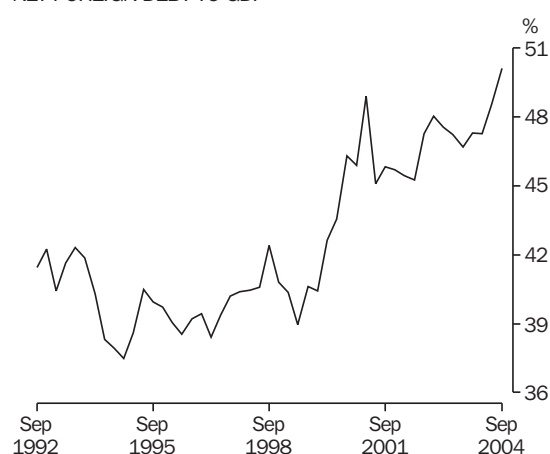
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

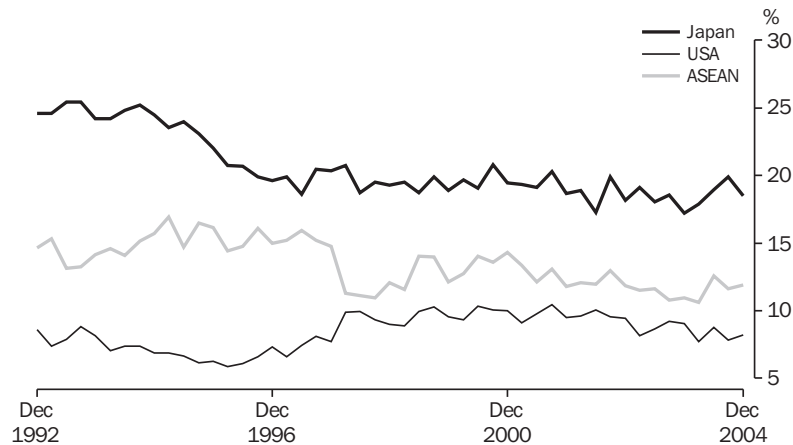
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Current account	Ratios to GDP(b)					Ratios to goods and services credits	
		Goods and services			Net international investment position		Net investment income	
		Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1995–1996	–4.3	19.7	–20.1	–3.9	16.2	38.6	–8.4	–11.5
1996–1997	–3.3	19.8	–19.5	–3.6	15.4	39.4	–7.1	–11.2
1997–1998	–4.1	20.3	–21.1	–3.2	12.3	40.6	–6.2	–9.7
1998–1999	–5.7	18.9	–21.4	–3.1	15.4	39.0	–7.0	–9.4
1999–2000	–5.2	20.2	–22.5	–2.9	9.0	43.5	–3.7	–10.6
2000–2001	–2.7	22.9	–22.8	–2.8	9.5	45.1	–2.6	–9.5
2001–2002	–2.9	21.5	–21.6	–2.7	10.5	45.2	–3.5	–8.9
2002–2003	–5.3	19.7	–22.2	–2.8	12.4	47.4	–6.4	–7.8
2003–2004	–6.0	18.0	–21.1	–2.9	13.6	49.6	–7.4	–8.5
QUARTERLY (PER CENT)								
2002–2003								
September	–3.6	20.9	–21.7	–2.7	11.0	47.3	–4.2	–8.7
December	–4.2	20.7	–22.1	–2.8	10.6	48.0	–4.7	–8.4
March	–4.8	20.3	–22.3	–2.8	11.4	47.6	–5.6	–8.0
June	–5.4	19.6	–22.1	–2.8	12.4	47.2	–6.4	–7.8
2003–2004								
September	–5.8	18.8	–21.8	–2.8	13.3	46.7	–6.8	–7.8
December	–5.9	18.0	–21.1	–2.9	13.9	47.3	–7.4	–8.1
March	–6.0	17.5	–20.6	–2.8	14.1	47.3	–7.5	–8.4
June	–5.8	17.7	–20.6	–2.9	13.0	48.6	–7.2	–8.7
2004–2005								
September	–6.1	18.3	–21.2	–3.1	14.5	50.1	–7.6	–9.0

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.  
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	109,049
IMPORTS (\$ MILLION)										
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	130,997
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	-21,947
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003										
December	-1,943	-1,472	-3,966	469	1,379	794	1,065	270	-3,290	-4,849
March	-2,267	-1,045	-3,002	584	1,477	711	984	170	-2,817	-4,061
June	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	-5,544
2003-2004										
September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	-4,237
2004-2005										
September	-2,393	-2,257	-5,081	332	1,732	1,043	1,124	124	-3,178	-6,909
December	-2,871	-2,357	-5,407	368	1,393	1,093	1,073	165	-2,655	-6,962

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
QUARTERLY EXPORTS (PER CENT)									
2002-2003									
December	11.8	7.8	13.3	2.6	18.2	6.8	8.1	3.9	9.4
March	11.5	7.7	16.2	3.0	19.1	6.8	7.4	3.5	8.2
June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.6	9.0	12.3	2.2	19.9	7.7	7.9	3.4	7.8
December	11.9	9.7	11.0	2.2	18.5	8.0	7.4	3.7	8.2
ANNUAL IMPORTS (PER CENT)									
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003									
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.2	14.1	23.1	0.8	11.5	3.7	3.3	2.6	13.6

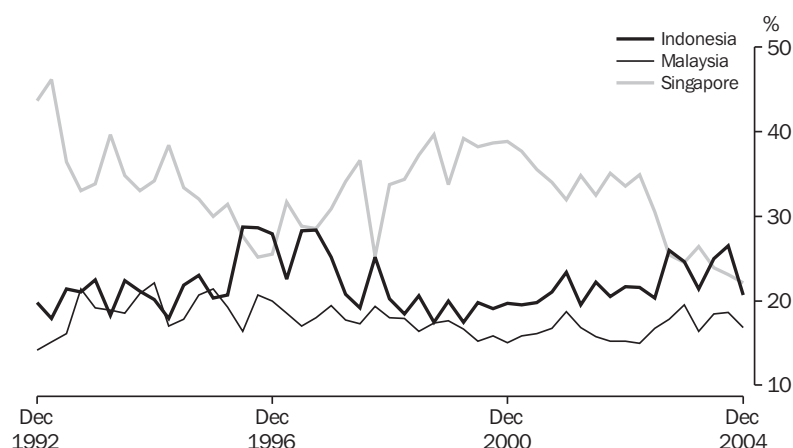
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1995-1996	2,716	2,289	1,075	3,556	1,779	198	<b>11,739</b>
1996-1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,273</b>
1997-1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,514</b>
1998-1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,416</b>
1999-2000	2,408	2,141	1,304	4,855	1,703	385	<b>12,867</b>
2000-2001	3,111	2,500	1,501	6,009	2,222	499	<b>15,929</b>
2001-2002	3,194	2,519	1,252	4,936	2,291	497	<b>14,807</b>
2002-2003	2,911	2,146	1,091	4,658	2,479	472	<b>13,855</b>
2003-2004	2,984	2,224	938	3,061	2,463	512	<b>12,273</b>
IMPORTS (\$ MILLION)							
1995-1996	1,522	1,636	260	2,613	1,005	329	<b>7,373</b>
1996-1997	1,864	1,891	282	2,620	1,201	433	<b>8,302</b>
1997-1998	2,868	2,404	418	2,643	1,480	664	<b>10,496</b>
1998-1999	3,275	2,845	405	2,944	1,902	972	<b>12,368</b>
1999-2000	2,701	3,765	457	4,359	2,422	1,726	<b>15,660</b>
2000-2001	3,330	4,177	512	3,899	2,780	2,432	<b>17,504</b>
2001-2002	4,010	3,857	623	3,972	2,886	1,855	<b>17,634</b>
2002-2003	4,600	4,261	839	4,370	3,471	2,505	<b>20,749</b>
2003-2004	3,765	4,707	762	5,112	3,669	2,019	<b>20,551</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1995-1996	1,194	653	815	943	774	-131	<b>4,366</b>
1996-1997	1,441	441	944	790	492	-222	<b>3,971</b>
1997-1998	-117	-307	745	1,054	-90	-339	<b>1,018</b>
1998-1999	-1,076	-986	802	473	-596	-623	<b>-1,952</b>
1999-2000	-293	-1,624	847	496	-719	-1,341	<b>-2,793</b>
2000-2001	-219	-1,677	989	2,110	-558	-1,933	<b>-1,575</b>
2001-2002	-816	-1,338	629	964	-595	-1,358	<b>-2,827</b>
2002-2003	-1,689	-2,115	252	288	-992	-2,033	<b>-6,894</b>
2003-2004	-781	-2,483	176	-2,051	-1,206	-1,507	<b>-8,278</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2002-2003							
December	-437	-528	67	13	-284	-597	<b>-1,944</b>
March	-580	-648	26	36	-335	-568	<b>-2,267</b>
June	-407	-517	103	-53	-254	-394	<b>-1,620</b>
2003-2004							
September	-213	-624	5	-342	-342	-518	<b>-2,123</b>
December	-94	-460	18	-569	-422	-388	<b>-2,031</b>
March	-515	-646	41	-542	-229	-305	<b>-2,282</b>
June	41	-753	110	-598	-213	-295	<b>-1,841</b>
2004-2005							
September	150	-798	33	-794	-302	-530	<b>-2,393</b>
December	-140	-919	64	-1,032	34	-655	<b>-2,871</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

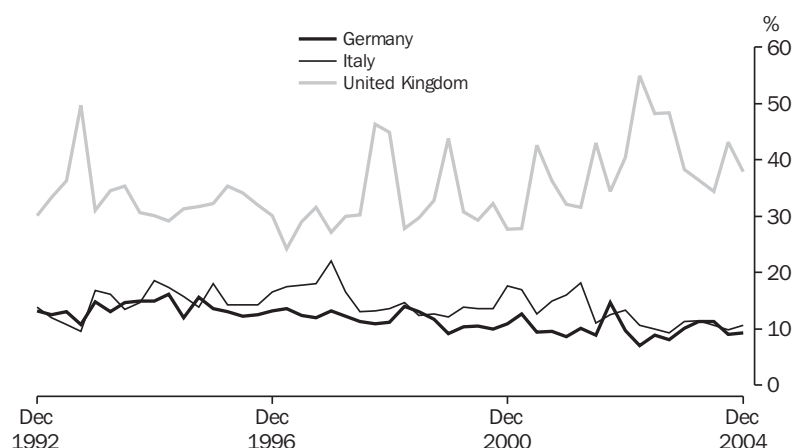
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
1995–1996	23.1	19.5	9.2	30.3	15.2	1.7
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.5	7.9	33.6	17.9	3.4
2003–2004	24.3	18.1	7.6	24.9	20.1	4.2
QUARTERLY EXPORTS (PER CENT)						
2002–2003						
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003–2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004–2005						
September	26.5	18.6	6.5	23.1	18.9	5.5
December	20.7	16.8	6.8	22.1	28.3	4.4
ANNUAL IMPORTS (PER CENT)						
1995–1996	20.6	22.2	3.5	35.4	13.6	4.5
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	4.0	21.1	16.7	12.1
2003–2004	18.3	22.9	3.7	24.9	17.9	9.8
QUARTERLY IMPORTS (PER CENT)						
2002–2003						
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003–2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004–2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.8	23.4	2.9	28.1	15.5	12.4

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.**TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1995-1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	<b>12,039</b>
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	<b>13,955</b>
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	<b>14,486</b>
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	<b>16,038</b>
2003-2004	676	939	1,309	1,375	1,368	228	5,147	<b>12,951</b>
IMPORTS (\$ MILLION)								
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	<b>24,340</b>
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	<b>25,504</b>
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	<b>27,122</b>
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	<b>31,397</b>
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	<b>31,263</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	<b>-12,301</b>
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	<b>-11,549</b>
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	<b>-12,636</b>
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	<b>-15,359</b>
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	<b>-18,312</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
December	-32	-797	-1,535	-490	37	-426	164	<b>-3,966</b>
March	-80	-705	-1,515	-511	42	-408	1,101	<b>-3,002</b>
June	-171	-711	-1,706	-629	4	-424	511	<b>-3,853</b>
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	<b>-3,955</b>
December	-105	-891	-1,767	-665	38	-419	-45	<b>-4,628</b>
March	-141	-771	-1,563	-635	42	-394	-312	<b>-4,726</b>
June	-177	-697	-1,604	-811	47	-371	-307	<b>-5,003</b>
2004-2005								
September	-93	-976	-1,791	-760	83	-381	122	<b>-5,081</b>
December	-58	-792	-1,909	-818	108	-404	-210	<b>-5,407</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003–2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
QUARTERLY EXPORTS (PER CENT)							
2002–2003							
December	6.4	9.3	9.8	13.3	9.4	1.0	40.5
March	4.8	6.0	7.1	10.7	7.6	0.7	55.0
June	3.6	5.8	8.9	10.0	8.1	1.9	48.2
2003–2004							
September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004–2005							
September	5.1	6.8	9.1	9.8	10.9	1.8	43.1
December	6.1	7.2	9.3	10.6	12.4	2.0	37.9
ANNUAL IMPORTS (PER CENT)							
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003–2004	4.0	12.3	25.5	13.5	3.8	5.6	17.4
QUARTERLY IMPORTS (PER CENT)							
2002–2003							
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004							
September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004–2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	3.0	11.7	25.2	13.4	3.6	5.4	17.1

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



## 3 CONSUMPTION AND INVESTMENT

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### TABLES

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### RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

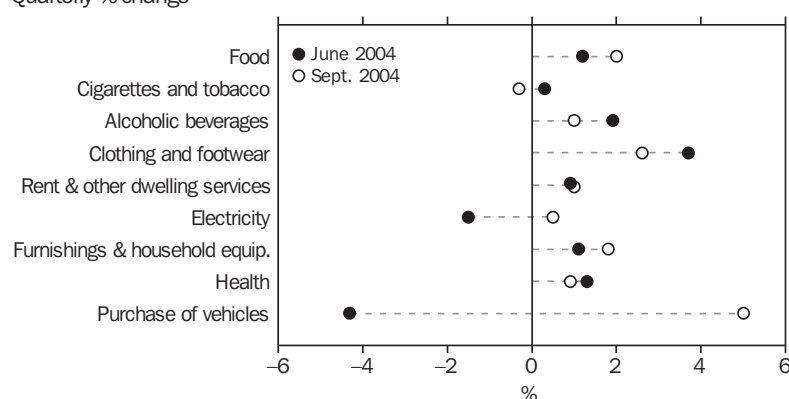
*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Business Indicators, Australia*, cat. no. 5676.0

*Retail Trade, Australia*, cat. no. 8501.0

*Sales of New Motor Vehicles, Australia, (Electronic Publication)* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

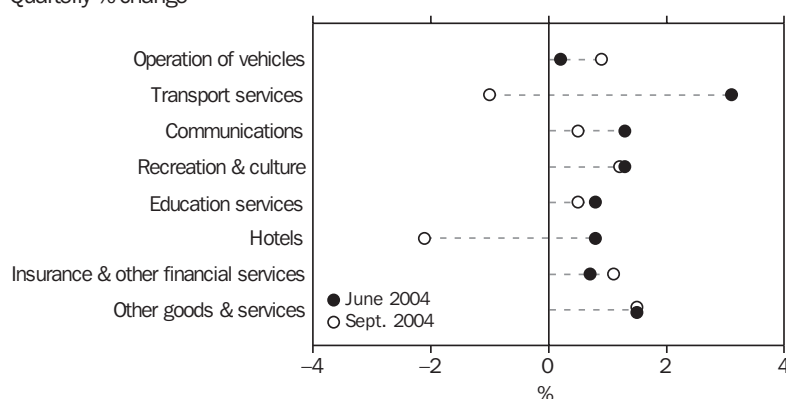
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2002–03

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1995–1996	41,947	9,737	6,845	13,587	64,147	7,455	19,002	18,034	10,336
1996–1997	41,650	9,823	7,027	13,481	66,146	7,626	19,395	17,399	11,353
1997–1998	42,902	9,977	7,279	14,068	68,186	8,085	19,834	16,560	13,682
1998–1999	43,427	10,073	7,780	15,408	70,576	8,449	20,150	17,962	14,491
1999–2000	44,926	9,994	8,256	16,525	72,824	8,725	22,056	18,560	13,425
2000–2001	46,056	9,954	8,495	15,429	75,599	8,999	22,046	20,425	14,966
2001–2002	46,772	9,922	8,701	16,518	78,037	9,033	23,834	22,609	14,411
2002–2003	47,896	9,909	8,903	17,568	80,977	9,475	25,381	23,998	15,571
2003–2004	49,628	9,869	9,325	18,830	84,245	9,791	27,890	25,244	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.6	-0.4	4.7	7.2	4.0	3.3	9.9	5.2	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	11,946	2,496	2,207	4,206	19,955	2,338	6,212	5,873	3,758
December	12,019	2,478	2,226	4,365	20,144	2,417	6,309	5,965	3,717
March	11,938	2,474	2,228	4,438	20,337	2,335	6,350	6,047	3,890
June	11,993	2,461	2,243	4,559	20,541	2,385	6,511	6,113	4,206
2003–2004									
September	12,217	2,455	2,279	4,526	20,746	2,386	6,710	6,208	4,279
December	12,277	2,470	2,312	4,658	20,953	2,430	6,873	6,274	4,178
March	12,489	2,468	2,345	4,735	21,173	2,506	7,115	6,340	4,406
June	12,644	2,476	2,389	4,911	21,372	2,469	7,193	6,421	4,217
2004–2005									
September	12,900	2,468	2,414	5,037	21,588	2,482	7,320	6,476	4,428
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.9	-0.3	1.6	-0.7	1.0	0.0	3.1	1.6	1.7
December	0.5	0.6	1.4	2.9	1.0	1.9	2.4	1.1	-2.4
March	1.7	-0.1	1.4	1.7	1.0	3.1	3.5	1.0	5.5
June	1.2	0.3	1.9	3.7	0.9	-1.5	1.1	1.3	-4.3
2004–2005									
September	2.0	-0.3	1.0	2.6	1.0	0.5	1.8	0.9	5.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



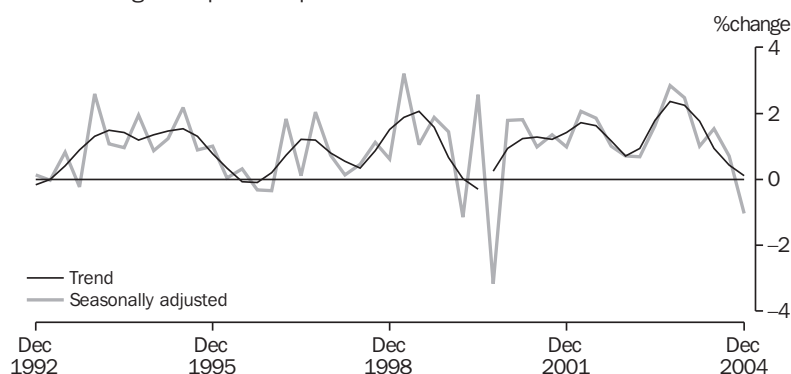
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
**Chain volume measures, Reference year 2002-03 – continued**

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995-1996	23,003	7,852	6,471	37,947	8,751	27,622	21,750	26,513	<b>349,122</b>
1996-1997	23,293	8,409	7,229	39,893	9,217	26,957	23,750	27,764	<b>359,245</b>
1997-1998	23,886	8,736	7,806	42,910	9,655	28,270	25,269	29,747	<b>376,502</b>
1998-1999	24,665	9,629	8,895	45,314	9,936	31,186	26,954	30,174	<b>394,678</b>
1999-2000	25,321	10,070	9,963	47,988	10,103	32,834	28,794	30,611	<b>410,685</b>
2000-2001	24,954	11,214	11,189	49,994	10,277	32,930	29,396	30,992	<b>422,800</b>
2001-2002	25,654	11,149	11,924	51,982	10,526	33,200	29,737	31,839	<b>435,762</b>
2002-2003	26,042	11,367	12,668	54,585	10,751	34,470	30,325	33,316	<b>453,202</b>
2003-2004	26,773	11,961	13,408	60,376	10,939	36,990	31,326	34,939	<b>478,617</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	<b>3.8</b>
1996-1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	<b>2.9</b>
1997-1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	<b>4.8</b>
1998-1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	<b>4.8</b>
1999-2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	<b>4.1</b>
2000-2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	<b>3.0</b>
2001-2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	<b>3.1</b>
2002-2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	<b>4.0</b>
2003-2004	2.8	5.2	5.8	10.6	1.7	7.3	3.3	4.9	<b>5.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
September	6,596	2,904	3,128	13,482	2,670	8,448	7,513	8,213	<b>111,952</b>
December	6,364	2,891	3,152	13,526	2,682	8,528	7,569	8,279	<b>112,629</b>
March	6,524	2,848	3,168	13,637	2,694	8,656	7,604	8,391	<b>113,550</b>
June	6,558	2,724	3,220	13,941	2,705	8,838	7,638	8,433	<b>115,071</b>
2003-2004									
September	6,593	2,855	3,264	14,374	2,712	8,951	7,726	8,575	<b>116,857</b>
December	6,668	2,935	3,321	15,247	2,724	9,310	7,808	8,730	<b>119,169</b>
March	6,750	3,039	3,389	15,281	2,740	9,328	7,870	8,751	<b>120,724</b>
June	6,762	3,133	3,434	15,475	2,762	9,401	7,923	8,883	<b>121,865</b>
2004-2005									
September	6,823	3,102	3,451	15,655	2,775	9,207	8,013	9,019	<b>123,160</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	0.5	4.8	1.4	3.1	0.3	1.3	1.2	1.7	<b>1.6</b>
December	1.1	2.8	1.8	6.1	0.4	4.0	1.1	1.8	<b>2.0</b>
March	1.2	3.5	2.0	0.2	0.6	0.2	0.8	0.2	<b>1.3</b>
June	0.2	3.1	1.3	1.3	0.8	0.8	0.7	1.5	<b>0.9</b>
2004-2005									
September	0.9	-1.0	0.5	1.2	0.5	-2.1	1.1	1.5	<b>1.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2002–03)—  
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

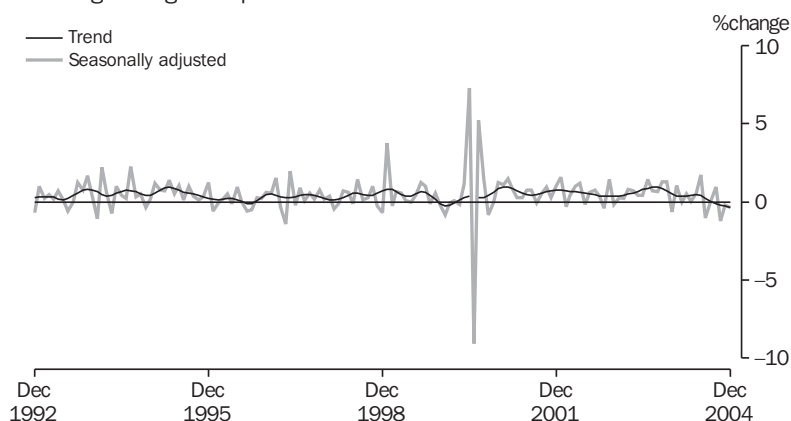
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	61,714.3	12,393.7	8,955.6	13,083.8	7,294.8	12,238.9	24,511.0	<b>138,401.4</b>
1996–1997	62,253.1	12,319.3	8,828.7	14,503.6	6,938.6	12,763.9	23,087.1	<b>139,596.0</b>
1997–1998	64,653.8	12,672.8	9,036.2	15,133.1	7,089.5	13,910.6	23,316.5	<b>144,774.3</b>
1998–1999	66,119.1	13,076.7	10,103.3	15,629.0	7,178.9	14,465.1	25,230.4	<b>150,734.4</b>
1999–2000	67,262.7	13,855.3	10,835.8	18,542.7	7,263.2	15,518.5	26,492.0	<b>159,234.5</b>
2000–2001	67,763.2	13,275.5	10,288.1	19,738.6	6,978.3	16,514.1	26,513.8	<b>160,688.9</b>
2001–2002	69,856.6	13,904.4	11,093.7	23,020.5	7,005.9	17,973.9	27,224.2	<b>169,977.1</b>
2002–2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003–2004	75,105.1	15,815.0	12,554.5	29,671.7	7,892.1	20,759.0	30,135.2	<b>191,932.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	4.8	2.7	2.0	8.1	5.2	5.2	1.1	<b>4.3</b>
1996–1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	<b>0.9</b>
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	<b>3.7</b>
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	<b>4.1</b>
1999–2000	1.7	6.0	7.2	18.6	1.2	7.3	5.0	<b>5.6</b>
2000–2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	<b>0.9</b>
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	<b>5.8</b>
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	<b>5.0</b>
2003–2004	4.1	7.2	6.7	15.6	9.9	10.3	7.0	<b>7.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003								
December	18,084.2	3,683.0	2,942.7	6,331.1	1,777.5	4,628.5	6,942.5	<b>44,368.0</b>
March	17,967.1	3,737.5	2,949.8	6,414.4	1,763.3	4,724.9	7,057.0	<b>44,676.9</b>
June	18,110.4	3,783.5	2,988.8	6,717.6	1,774.4	4,916.5	7,137.9	<b>45,399.3</b>
2003–2004								
September	18,483.1	3,818.1	3,003.2	7,078.8	1,896.8	5,086.6	7,322.5	<b>46,689.1</b>
December	18,619.3	3,916.5	3,122.6	7,294.8	2,000.7	5,276.5	7,614.3	<b>47,844.5</b>
March	18,805.2	3,988.3	3,163.2	7,596.4	1,987.6	5,215.9	7,573.5	<b>48,330.0</b>
June	19,197.4	4,092.1	3,265.5	7,701.8	2,007.1	5,180.1	7,624.8	<b>49,068.9</b>
2004–2005								
September	19,345.6	4,185.1	3,332.0	7,840.5	1,986.6	5,312.3	7,413.2	<b>49,415.3</b>
December	19,065.3	4,027.4	3,287.7	8,041.9	1,968.0	5,217.6	7,295.5	<b>48,903.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	0.5	3.9	1.9	2.1	-4.6	1.9	-1.3	<b>0.7</b>
March	-0.6	1.5	0.2	1.3	-0.8	2.1	1.6	<b>0.7</b>
June	0.8	1.2	1.3	4.7	0.6	4.1	1.1	<b>1.6</b>
2003–2004								
September	2.1	0.9	0.5	5.4	6.9	3.5	2.6	<b>2.8</b>
December	0.7	2.6	4.0	3.1	5.5	3.7	4.0	<b>2.5</b>
March	1.0	1.8	1.3	4.1	-0.7	-1.1	-0.5	<b>1.0</b>
June	2.1	2.6	3.2	1.4	1.0	-0.7	0.7	<b>1.5</b>
2004–2005								
September	0.8	2.3	2.0	1.8	-1.0	2.6	-2.8	<b>0.7</b>
December	-1.4	-3.8	-1.3	2.6	-0.9	-1.8	-1.6	<b>-1.0</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



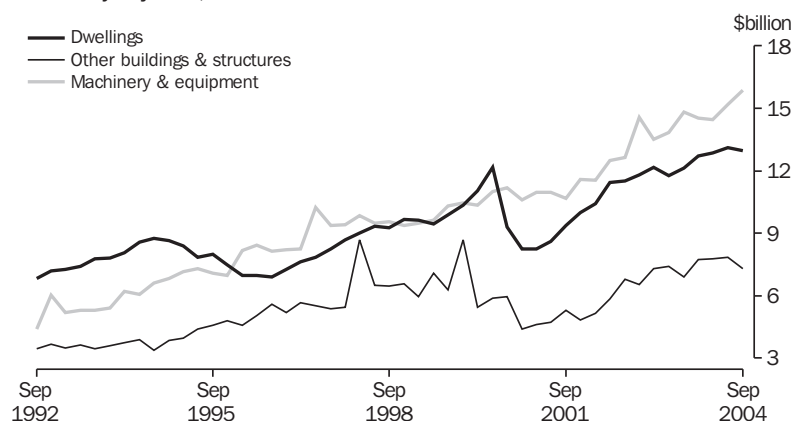
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995-1996	49,433.1	11,607.3	8,432.7	16,361.3	6,191.2	11,393.4	19,658.5	<b>123,077.5</b>
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	<b>125,529.1</b>
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	<b>130,917.9</b>
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	<b>138,277.1</b>
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	<b>146,898.4</b>
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	<b>154,399.9</b>
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	<b>167,403.8</b>
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003-2004	77,101.0	15,690.4	12,487.5	27,920.7	7,902.5	20,972.0	31,238.6	<b>193,312.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	9.9	3.6	2.6	5.0	7.6	7.8	5.6	<b>7.1</b>
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	<b>2.0</b>
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	<b>4.3</b>
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	<b>5.6</b>
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	<b>6.2</b>
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	<b>5.1</b>
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	<b>8.4</b>
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	<b>6.6</b>
2003-2004	6.9	6.4	6.1	8.8	10.1	11.5	10.9	<b>8.3</b>
TREND (\$ MILLION)								
2003-2004								
October	6,307.4	1,290.0	1,023.1	2,303.6	655.6	1,751.8	2,574.2	<b>15,905.7</b>
November	6,351.2	1,296.0	1,032.1	2,314.3	661.0	1,762.7	2,602.4	<b>16,019.7</b>
December	6,393.7	1,300.3	1,037.5	2,324.8	663.0	1,763.8	2,619.2	<b>16,102.4</b>
January	6,436.4	1,304.3	1,040.9	2,333.9	663.1	1,757.2	2,629.2	<b>16,165.0</b>
February	6,479.4	1,309.8	1,043.8	2,341.6	663.1	1,748.1	2,637.8	<b>16,223.4</b>
March	6,520.1	1,318.4	1,048.8	2,347.0	663.5	1,741.3	2,644.5	<b>16,283.6</b>
April	6,559.1	1,331.0	1,058.0	2,351.0	664.4	1,741.3	2,649.3	<b>16,354.0</b>
May	6,594.2	1,346.1	1,070.5	2,355.3	665.6	1,748.4	2,651.0	<b>16,431.2</b>
June	6,621.0	1,360.1	1,083.1	2,362.8	665.9	1,759.4	2,647.7	<b>16,500.0</b>
2004-2005								
July	6,634.5	1,368.4	1,091.6	2,375.4	664.2	1,768.6	2,637.8	<b>16,540.5</b>
August	6,635.9	1,368.9	1,093.4	2,391.9	661.6	1,772.7	2,624.5	<b>16,548.5</b>
September	6,629.3	1,360.9	1,088.7	2,408.0	659.3	1,771.3	2,612.0	<b>16,529.1</b>
October	6,620.7	1,348.1	1,081.4	2,422.2	657.5	1,765.2	2,601.1	<b>16,496.2</b>
November	6,611.9	1,333.8	1,073.6	2,434.3	656.0	1,757.1	2,590.3	<b>16,457.2</b>
December	6,600.3	1,318.1	1,065.0	2,443.1	654.7	1,744.8	2,579.2	<b>16,403.5</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
March	0.6	0.7	0.5	0.2	0.1	-0.4	0.3	<b>0.4</b>
April	0.6	1.0	0.9	0.2	0.1	0.0	0.2	<b>0.4</b>
May	0.5	1.1	1.2	0.2	0.2	0.4	0.1	<b>0.5</b>
June	0.4	1.0	1.2	0.3	0.0	0.6	-0.1	<b>0.4</b>
2004-2005								
July	0.2	0.6	0.8	0.5	-0.3	0.5	-0.4	<b>0.2</b>
August	0.0	0.0	0.2	0.7	-0.4	0.2	-0.5	<b>0.0</b>
September	-0.1	-0.6	-0.4	0.7	-0.3	-0.1	-0.5	<b>-0.1</b>
October	-0.1	-0.9	-0.7	0.6	-0.3	-0.3	-0.4	<b>-0.2</b>
November	-0.1	-1.1	-0.7	0.5	-0.2	-0.5	-0.4	<b>-0.2</b>
December	-0.2	-1.2	-0.8	0.4	-0.2	-0.7	-0.4	<b>-0.3</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2002–03

	Private gross fixed capital formation						Change in inventories		
		Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
Period	Dwellings								
ANNUAL (\$ MILLION)									
1995–1996	29,447	19,006	30,648	2,662	4,109	9,421	93,085	218	–522
1996–1997	29,640	21,996	34,839	2,556	5,189	9,585	102,820	2,112	–3,022
1997–1998	35,284	25,961	38,101	1,993	6,159	10,336	116,761	–729	709
1998–1999	37,977	26,062	38,037	2,300	7,350	10,367	120,872	5,378	55
1999–2000	43,430	26,301	42,118	2,372	8,589	11,753	133,238	3,640	136
2000–2001	34,378	19,692	43,711	2,291	10,726	10,731	122,144	1,850	–540
2001–2002	41,208	21,136	46,298	2,389	10,827	13,369	135,273	1,395	323
2002–2003	47,254	28,062	54,527	1,357	11,446	14,025	156,671	2,691	–339
2003–2004	50,773	30,254	59,002	2,017	11,974	13,739	167,759	6,609	–736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	–12.5	22.3	9.8	10.3	5.3	–7.2	3.5	na	na
1996–1997	0.7	15.7	13.7	–4.0	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	–22.0	18.7	7.8	13.6		
1998–1999	7.6	0.4	–0.2	15.4	19.3	0.3	3.5		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000–2001	–20.8	–25.1	3.8	–3.4	24.9	–8.7	–8.3		
2001–2002	19.9	7.3	5.9	4.3	0.9	24.6	10.7		
2002–2003	14.7	32.8	17.8	–43.2	5.7	4.9	15.8		
2003–2004	7.4	7.8	8.2	48.7	4.6	–2.0	7.1		
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	11,502	6,806	12,647	339	2,778	3,395	37,707	–229	–504
December	11,822	6,529	14,564	339	2,852	3,631	39,898	–123	–138
March	12,173	7,310	13,500	339	2,905	3,486	39,610	1,210	–7
June	11,756	7,417	13,816	339	2,911	3,513	39,456	1,832	322
2003–2004									
September	12,125	6,904	14,821	504	2,899	3,621	40,875	2,190	–113
December	12,695	7,731	14,535	504	2,979	3,705	42,149	656	–362
March	12,837	7,768	14,466	504	2,945	3,329	41,849	1,944	7
June	13,116	7,851	15,180	504	3,151	3,083	42,885	1,709	–565
2004–2005									
September	12,978	7,314	15,881	499	3,209	2,901	42,782	261	269
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	3.1	–6.9	7.3	48.7	–0.4	3.1	3.6	na	na
December	4.7	12.0	–1.9	0.0	2.8	2.3	3.1		
March	1.1	0.5	–0.5	0.0	–1.1	–10.2	–0.7		
June	2.2	1.1	4.9	0.0	7.0	–7.4	2.5		
2004–2005									
September	–1.1	–6.8	4.6	–1.0	1.8	–5.9	–0.2		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.



TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2002–03)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,983	20,777	8,641	9,446	17,071	34,267
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,970	23,629	10,073	9,606	20,209	38,922
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,140	27,236	12,340	10,467	20,265	41,550
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	15,536	26,444	9,470	9,060	23,136	40,994
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	13,414	29,093	5,813	9,981	26,290	42,134
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,258	29,614	5,635	8,815	26,218	40,777
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,942	31,941	7,292	8,824	26,762	42,886
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,000	37,816	8,766	11,384	30,665	50,816
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	14,834	39,773	9,321	12,239	33,047	54,607
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	–2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	–8.2	12.0	25.6	7.8	–2.7	5.4	–10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	–4.6	–20.3	–12.6	11.7	–1.7	2.6	–2.9	–23.3	–13.4	14.2	–1.3
1999–2000	–10.2	1.4	–37.8	5.5	6.7	–2.2	–13.7	10.0	–38.6	10.2	13.6	2.8
2000–2001	–13.8	–0.3	0.4	–9.8	–2.9	–4.1	–16.1	1.8	–3.1	–11.7	–0.3	–3.2
2001–2002	–1.8	6.1	32.1	0.4	–0.1	4.1	–2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	–5.9	5.9	0.3	–0.4	0.8	14.1	5.2	6.3	7.5	7.8	7.5
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
December	3,234	10,163	2,211	2,743	8,442	13,396	3,240	9,989	2,214	2,722	8,300	13,240
March	3,313	9,487	2,202	2,945	7,653	12,800	3,315	9,536	2,210	2,969	7,756	12,935
June	3,426	9,242	2,335	3,063	7,269	12,667	3,360	9,552	2,313	3,114	7,422	12,844
2003–2004												
September	3,699	9,382	2,375	3,033	7,673	13,081	3,597	9,970	2,408	3,151	8,008	13,567
December	3,829	9,109	2,498	2,831	7,609	12,938	3,651	10,036	2,518	3,026	8,142	13,687
March	3,886	8,333	2,244	2,561	7,414	12,219	3,687	9,633	2,270	2,816	8,233	13,320
June	4,231	8,745	2,155	2,980	7,843	12,978	3,899	10,134	2,124	3,246	8,664	14,033
2004–2005												
September	4,382	8,806	2,419	2,940	7,830	13,189	3,984	10,237	2,404	3,150	8,666	14,220
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2003–2004												
September	8.0	1.5	1.7	–1.0	5.6	3.3	7.1	4.4	4.1	1.2	7.9	5.6
December	3.5	–2.9	5.2	–6.7	–0.8	–1.1	1.5	0.7	4.6	–3.9	1.7	0.9
March	1.5	–8.5	–10.2	–9.5	–2.6	–5.6	1.0	–4.0	–9.9	–6.9	1.1	–2.7
June	8.9	4.9	–4.0	16.4	5.8	6.2	5.8	5.2	–6.4	15.2	5.2	5.4
2004–2005												
September	3.6	0.7	12.3	–1.3	–0.2	1.6	2.2	1.0	13.2	–2.9	0.0	1.3
TREND (\$ MILLION)												
2002–2003												
December	3,186	9,195	2,161	2,766	7,458	12,385	3,205	9,086	2,164	2,748	7,389	12,302
March	3,335	9,345	2,240	2,944	7,499	12,683	3,322	9,392	2,239	2,960	7,533	12,732
June	3,476	9,419	2,334	3,038	7,522	12,894	3,423	9,709	2,336	3,103	7,694	13,132
2003–2004												
September	3,648	9,254	2,405	2,975	7,522	12,902	3,535	9,869	2,421	3,093	7,876	13,388
December	3,830	8,943	2,379	2,843	7,552	12,774	3,643	9,893	2,403	3,015	8,110	13,528
March	4,011	8,708	2,302	2,800	7,617	12,719	3,750	9,922	2,313	3,009	8,352	13,672
June	4,196	8,633	2,267	2,857	7,705	12,829	3,861	10,018	2,258	3,083	8,537	13,877
2004–2005												
September	4,353	8,702	2,277	2,932	7,839	13,048	3,951	10,177	2,258	3,173	8,697	14,152
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2003–2004												
September	4.9	–1.7	3.0	–2.1	0.0	0.1	3.3	1.6	3.6	–0.3	2.4	2.0
December	5.0	–3.4	–1.1	–4.4	0.4	–1.0	3.1	0.2	–0.8	–2.5	3.0	1.0
March	4.7	–2.6	–3.2	–1.5	0.9	–0.4	2.9	0.3	–3.7	–0.2	3.0	1.1
June	4.6	–0.9	–1.5	2.0	1.2	0.9	2.9	1.0	–2.4	2.5	2.2	1.5
2004–2005												
September	3.7	0.8	0.4	2.6	1.7	1.7	2.4	1.6	0.0	2.9	1.9	2.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

Period	Estimate 1 Expected expenditure reported 5-6 months before period began	Estimate 2 Expected expenditure reported 2-3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004-2005	41,682	45,197	49,034	53,682	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004-2005	10,192	10,937	11,226	11,846	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004-2005	9,853	10,915	12,133	12,996	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004-2005	21,637	23,346	25,676	28,840	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004-2005	14,754	16,775	18,359	20,228	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004-2005	26,927	28,423	30,675	33,454	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

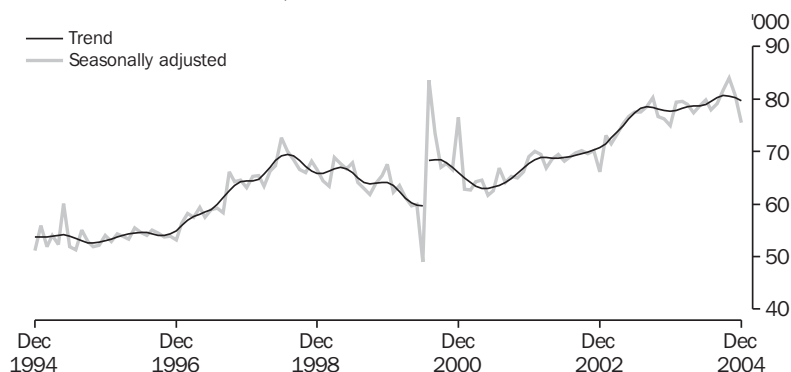
CONSUMPTION  
AND  
INVESTMENT

Period	Current prices						Chain volume measures (reference year 2002-03)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995-1996	4,004	27,986	21,293	16,146	495	<b>69,924</b>	4,704	31,174	22,628	17,517	576	<b>76,403</b>
1996-1997	4,499	27,385	21,173	17,076	700	<b>70,834</b>	5,197	30,433	23,162	18,359	797	<b>77,724</b>
1997-1998	4,479	28,838	23,256	16,665	815	<b>74,052</b>	5,124	31,669	24,737	17,648	927	<b>79,867</b>
1998-1999	3,857	30,918	24,250	18,430	1,033	<b>78,488</b>	4,492	34,507	26,037	19,320	1,134	<b>85,275</b>
1999-2000	4,217	33,883	28,341	18,882	1,160	<b>86,482</b>	4,291	35,251	30,081	19,414	1,203	<b>90,086</b>
2000-2001	3,849	35,220	30,310	21,493	1,226	<b>92,099</b>	3,863	35,115	30,140	22,340	1,276	<b>92,659</b>
2001-2002	4,508	35,643	29,746	20,825	1,002	<b>91,725</b>	4,623	36,202	30,145	21,072	1,007	<b>93,045</b>
2002-2003	4,258	36,031	29,930	22,163	1,000	<b>93,382</b>	4,257	35,981	30,849	21,957	1,008	<b>94,052</b>
2003-2004	4,389	37,258	32,272	22,628	1,067	<b>97,615</b>	4,320	36,919	35,714	22,298	1,047	<b>100,298</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	15.9	6.3	0.1	1.0	-8.2	<b>3.4</b>	16.1	7.8	2.4	-1.2	-11.3	<b>4.2</b>
1996-1997	12.4	-2.1	-0.6	5.8	41.4	<b>1.3</b>	10.5	-2.4	2.4	4.8	38.5	<b>1.7</b>
1997-1998	-0.4	5.3	9.8	-2.4	16.4	<b>4.5</b>	-1.4	4.1	6.8	-3.9	16.3	<b>2.8</b>
1998-1999	-13.9	7.2	4.3	10.6	26.7	<b>6.0</b>	-12.3	9.0	5.3	9.5	22.2	<b>6.8</b>
1999-2000	9.3	9.6	16.9	2.5	12.3	<b>10.2</b>	-4.5	2.2	15.5	0.5	6.1	<b>5.6</b>
2000-2001	-8.7	3.9	6.9	13.8	5.7	<b>6.5</b>	-10.0	-0.4	0.2	15.1	6.1	<b>2.9</b>
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	<b>-0.4</b>	19.7	3.1	0.0	-5.7	-21.1	<b>0.4</b>
2002-2003	-5.5	1.1	0.6	6.4	-0.2	<b>1.8</b>	-7.9	-0.6	2.3	4.2	0.1	<b>1.1</b>
2003-2004	3.1	3.4	7.8	2.1	6.7	<b>4.5</b>	1.5	2.6	15.8	1.6	3.8	<b>6.6</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2001-2002 June	4,585	35,447	30,491	21,379	1,016	<b>92,918</b>	4,702	36,021	30,354	21,632	1,022	<b>93,714</b>
2002-2003 September	4,695	35,410	31,137	21,652	1,060	<b>93,954</b>	4,722	35,741	30,190	21,843	1,048	<b>93,521</b>
December	4,312	35,556	30,844	21,918	1,038	<b>93,668</b>	4,252	35,263	30,642	21,871	1,029	<b>93,053</b>
March	4,311	36,193	30,530	22,400	1,027	<b>94,461</b>	4,196	35,692	30,893	22,202	1,041	<b>94,018</b>
June	4,334	35,801	30,666	22,741	1,016	<b>94,558</b>	4,333	35,754	31,704	22,529	1,025	<b>95,346</b>
2003-2004 September	4,363	36,122	30,953	23,147	1,072	<b>95,657</b>	4,491	36,674	32,895	22,913	1,074	<b>98,047</b>
December	4,532	36,321	31,337	22,435	1,057	<b>95,682</b>	4,675	36,998	33,601	22,139	1,046	<b>98,459</b>
March	4,480	36,410	32,385	22,675	1,096	<b>97,046</b>	4,530	36,900	35,818	22,246	1,085	<b>100,580</b>
June	4,470	37,014	33,007	23,211	1,087	<b>98,789</b>	4,400	36,667	36,680	22,872	1,067	<b>101,685</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2002-2003 March	0.0	1.8	-1.0	2.2	-1.1	<b>0.8</b>	-1.3	1.2	0.8	1.5	1.2	<b>1.0</b>
June	0.5	-1.1	0.4	1.5	-1.1	<b>0.1</b>	3.3	0.2	2.6	1.5	-1.6	<b>1.4</b>
2003-2004 September	0.7	0.9	0.9	1.8	5.5	<b>1.2</b>	3.6	2.6	3.8	1.7	4.8	<b>2.8</b>
December	3.9	0.6	1.2	-3.1	-1.4	<b>0.0</b>	4.1	0.9	2.1	-3.4	-2.6	<b>0.4</b>
March	-1.1	0.2	3.3	1.1	3.7	<b>1.4</b>	-3.1	-0.3	6.6	0.5	3.7	<b>2.2</b>
June	-0.2	1.7	1.9	2.4	-0.8	<b>1.8</b>	-2.9	-0.6	2.4	2.8	-1.6	<b>1.1</b>
TREND (\$ MILLION)												
2001-2002 June	4,602	35,336	30,751	21,552	1,044	<b>93,285</b>	4,738	35,849	30,291	21,805	1,048	<b>93,708</b>
2002-2003 September	4,554	35,474	30,878	21,611	1,046	<b>93,563</b>	4,583	35,674	30,345	21,742	1,041	<b>93,370</b>
December	4,428	35,695	30,810	21,931	1,034	<b>93,898</b>	4,363	35,493	30,509	21,907	1,031	<b>93,292</b>
March	4,315	35,879	30,678	22,417	1,030	<b>94,319</b>	4,243	35,549	31,007	22,259	1,036	<b>94,089</b>
June	4,316	36,015	30,632	22,762	1,032	<b>94,757</b>	4,320	35,984	31,712	22,541	1,041	<b>95,598</b>
2003-2004 September	4,405	36,088	30,926	22,815	1,051	<b>95,285</b>	4,503	36,538	32,717	22,556	1,053	<b>97,367</b>
December	4,464	36,273	31,529	22,743	1,071	<b>96,080</b>	4,574	36,842	34,034	22,430	1,064	<b>98,944</b>
March	4,492	36,567	32,243	22,783	1,084	<b>97,169</b>	4,542	36,903	35,418	22,421	1,071	<b>100,355</b>
June	4,498	36,857	32,949	22,937	1,091	<b>98,332</b>	4,459	36,789	36,734	22,545	1,072	<b>101,599</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002-2003 March	-2.6	0.5	-0.4	2.2	-0.4	<b>0.4</b>	-2.7	0.2	1.6	1.6	0.5	<b>0.9</b>
June	0.0	0.4	-0.1	1.5	0.2	<b>0.5</b>	1.8	1.2	2.3	1.3	0.4	<b>1.6</b>
2003-2004 September	2.0	0.2	1.0	0.2	1.8	<b>0.6</b>	4.2	1.5	3.2	0.1	1.2	<b>1.9</b>
December	1.3	0.5	1.9	-0.3	1.9	<b>0.8</b>	1.6	0.8	4.0	-0.6	1.0	<b>1.6</b>
March	0.6	0.8	2.3	0.2	1.2	<b>1.1</b>	-0.7	0.2	4.1	0.0	0.6	<b>1.4</b>
June	0.1	0.8	2.2	0.7	0.6	<b>1.2</b>	-1.8	-0.3	3.7	0.6	0.1	<b>1.2</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.  
Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

## NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

Period	Original				Seasonally adjusted				Trend			
	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	Total
ANNUAL												
1995–1996	487,739	46,070	105,542	639,351	na	na	na	na	na	na	na	na
1996–1997	503,261	58,697	108,222	670,180								
1997–1998	570,124	87,693	119,121	776,938								
1998–1999	575,699	101,783	128,319	805,801								
1999–2000	509,448	97,588	135,558	742,594								
2000–2001	571,045	114,790	122,850	808,685								
2001–2002	537,610	129,062	137,899	804,571								
2002–2003	560,203	143,967	156,376	860,546								
2003–2004	594,414	160,924	184,786	940,124								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	0.1	1.1	–5.9	–0.9	na	na	na	na	na	na	na	na
1996–1997	3.2	27.4	2.5	4.8								
1997–1998	13.3	49.4	10.1	15.9								
1998–1999	1.0	16.1	7.7	3.7								
1999–2000	–11.5	–4.1	5.6	–7.8								
2000–2001	12.1	17.6	–9.4	8.9								
2001–2002	–5.9	12.4	12.2	–0.5								
2002–2003	4.2	11.5	13.4	7.0								
2003–2004	6.1	11.8	18.2	9.2								
MONTHLY												
2003–2004												
September	51,749	11,590	14,452	77,791	52,342	12,627	14,921	79,867	50,781	12,738	14,841	78,356
October	52,180	12,318	14,727	79,225	49,052	12,591	15,017	76,660	50,229	12,863	14,990	78,082
November	48,482	12,892	14,738	76,112	48,163	13,140	14,934	76,227	49,620	13,058	15,145	77,823
December	49,834	13,296	14,656	77,786	46,467	13,373	15,026	74,866	49,099	13,254	15,358	77,711
January	40,715	12,291	11,791	64,797	49,658	14,019	15,718	79,395	48,816	13,413	15,606	77,835
February	47,876	12,865	15,136	75,877	50,228	13,345	15,949	79,522	48,787	13,538	15,828	78,153
March	53,728	15,005	17,313	86,046	49,180	13,464	16,316	78,960	48,844	13,665	15,957	78,466
April	44,079	12,351	14,875	71,305	48,228	13,289	15,888	77,405	48,777	13,834	15,975	78,586
May	46,168	15,052	17,059	78,279	48,045	14,491	16,076	78,612	48,596	14,087	15,933	78,616
June	58,284	17,981	20,947	97,212	49,876	14,514	15,435	79,825	48,607	14,427	15,899	78,933
2004–2005												
July	46,724	14,442	15,869	77,035	47,271	14,643	15,964	77,878	48,900	14,756	15,917	79,573
August	48,649	14,910	15,685	79,244	48,299	14,983	15,793	79,075	49,303	14,976	15,990	80,269
September	49,911	14,715	15,826	80,452	50,263	15,210	16,274	81,747	49,510	15,063	16,070	80,643
October	52,290	13,907	15,470	81,667	51,938	15,432	16,649	84,019	49,425	15,065	16,122	80,612
November	52,888	15,257	16,190	84,335	49,930	15,009	15,691	80,630	49,096	15,001	16,139	80,236
December	48,673	14,311	15,996	78,980	45,095	14,328	16,053	75,476	48,559	14,917	16,156	79,632
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
May	4.7	21.9	14.7	9.8	–0.4	9.0	1.2	1.6	–0.1	1.2	0.1	0.2
June	26.2	19.5	22.8	24.2	3.8	0.2	–4.0	1.5	–0.4	1.8	–0.3	0.0
2004–2005												
July	–19.8	–19.7	–24.2	–20.8	–5.2	0.9	3.4	–2.4	0.0	2.4	–0.2	0.4
August	4.1	3.2	–1.2	2.9	2.2	2.3	–1.1	1.5	0.6	2.3	0.1	0.8
September	2.6	–1.3	0.9	1.5	4.1	1.5	3.0	3.4	0.8	1.5	0.5	0.9
October	4.8	–5.5	–2.2	1.5	3.3	1.5	2.3	2.8	0.4	0.6	0.5	0.5
November	1.1	9.7	4.7	3.3	–3.9	–2.7	–5.8	–4.0	–0.2	0.0	0.3	0.0
December	–8.0	–6.2	–1.2	–6.3	–9.7	–4.5	2.3	–6.4	–0.7	–0.4	0.1	0.2

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

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**RELATED PUBLICATIONS**

*Business Indicators, Australia*, cat. no. 5676.0

*Livestock Products, Australia*, cat. no. 7215.0

*Manufacturing Production, Australia*, cat. no. 8301.0

*Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

*Tourist Accommodation, Australia*, cat. no. 8635.0

*Building Approvals, Australia*, cat. no. 8731.0

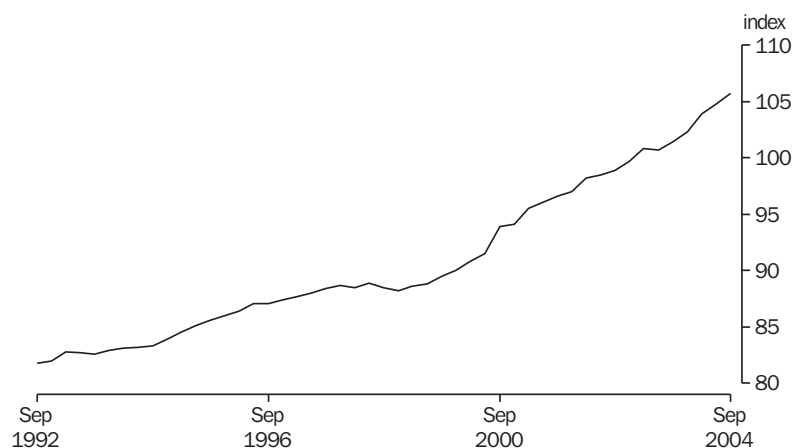
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0

*Building Activity, Australia*, cat. no. 8752.0

*Engineering Construction Activity, Australia*, cat. no. 8762.0

*Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE*

## INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2002-03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

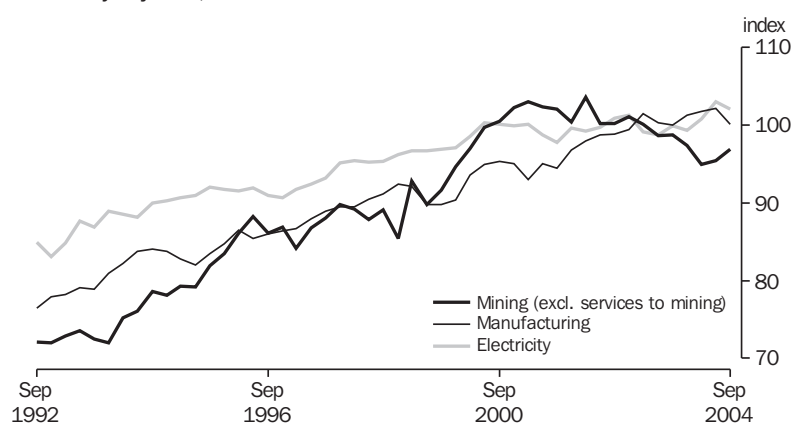
					Selected manufacturing industries		
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	85.0	91.8	86.0	83.5	141.5	90.4
1996-1997	86.0	86.8	91.5	87.4	84.7	140.4	87.2
1997-1998	88.7	89.6	94.7	90.2	91.5	143.0	88.2
1998-1999	89.3	91.4	96.2	91.4	94.8	143.3	87.9
1999-2000	95.8	92.2	98.2	93.5	96.1	138.0	95.0
2000-2001	102.0	94.6	99.7	96.9	100.4	127.4	92.6
2001-2002	101.6	97.0	99.1	98.3	99.5	111.2	97.9
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	96.6	101.1	100.9	99.9	99.6	102.1	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	7.8	2.3	1.4	3.5	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	3.7	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	1.4	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	1.7	0.5	-10.1	2.1
2003-2004	-3.4	1.1	0.9	-0.1	-0.4	2.1	3.5
SEASONALLY ADJUSTED (2002-03 = 100.0)							
2002-2003							
September	100.2	98.8	100.9	99.3	102.5	102.5	99.4
December	101.1	99.4	101.3	100.0	100.9	105.9	96.4
March	100.1	101.5	99.1	101.0	99.0	100.0	100.0
June	98.6	100.3	98.7	99.7	97.5	91.7	104.1
2003-2004							
September	98.7	100.0	99.9	99.5	96.1	104.4	101.7
December	97.4	101.3	99.3	100.2	99.6	101.7	100.7
March	94.9	101.8	100.8	99.5	100.9	100.8	106.1
June	95.4	102.1	103.0	100.8	102.0	101.6	105.4
2004-2005							
September	96.9	100.1	102.0	99.4	99.4	104.9	109.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.1	-0.3	1.2	-0.2	-1.5	13.9	-2.3
December	-1.3	1.2	-0.5	0.7	3.6	-2.6	-1.0
March	-2.5	0.5	1.4	-0.7	1.3	-0.9	5.3
June	0.5	0.3	2.2	1.4	1.1	0.8	-0.6
2004-2005							
September	1.6	-2.0	-0.9	-1.4	-2.6	3.2	4.2

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2002-2003=100

PRODUCTION



Source: National Accounts Section, ABS.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued**

Period	Selected manufacturing industries – continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002-03 = 100.0)						
1995–1996	84.5	79.5	70.9	93.4	82.9	69.3
1996–1997	89.5	81.1	71.9	95.6	85.5	71.9
1997–1998	88.5	83.3	74.5	96.3	89.1	75.6
1998–1999	91.4	84.4	79.9	98.4	89.0	78.0
1999–2000	94.2	87.3	84.4	94.2	88.4	79.4
2000–2001	99.2	89.3	86.6	93.7	92.8	82.5
2001–2002	100.7	92.1	93.1	99.4	94.8	94.4
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	102.1	97.9	103.4	101.9	101.8	105.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	1.1	5.8	–7.4	2.6	4.0	–0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	–1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	–0.1	3.2
1999–2000	3.0	3.4	5.7	–4.3	–0.7	1.8
2000–2001	5.4	2.3	2.6	–0.5	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	–0.7	8.6	7.4	0.6	5.5	6.0
2003–2004	2.1	–2.1	3.4	1.9	1.8	5.5
SEASONALLY ADJUSTED (2002-03 = 100.0)						
2002–2003						
September	98.9	98.2	102.9	97.3	94.1	104.1
December	99.1	97.0	103.3	102.3	97.1	99.8
March	101.8	105.2	99.1	99.6	103.5	98.4
June	100.2	99.5	94.6	100.9	105.2	97.8
2003–2004						
September	96.6	98.2	103.7	100.8	103.7	104.8
December	102.7	99.8	101.0	101.9	102.2	105.9
March	102.4	96.8	102.9	104.0	102.7	107.2
June	106.7	96.8	106.1	100.6	103.0	104.0
2004–2005						
September	102.9	98.7	106.0	95.4	96.7	107.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	–3.6	–1.4	9.6	0.0	–1.5	7.2
December	6.3	1.7	–2.6	1.1	–1.4	1.0
March	–0.2	–3.0	1.8	2.1	0.5	1.3
June	4.2	–0.1	3.2	–3.3	0.3	–3.1
2004–2005						
September	–3.5	2.0	–0.2	–5.2	–6.1	3.0

Source: Australian National Accounts, ABS data available on request.



PRODUCTION

**TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS**

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS								
		Meat – carcass weight			Exports of(c)			
	Wool receipts		Chicken meat	Milk intake by				Bacon, ham and canned
Period	(a) (tonnes)	Red meat (tonnes)	(b) (tonnes)	factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	meat (tonnes)
ANNUAL								
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	977	1,268,567	17,399
2003–2004	467,583	3,000,002	683,535	10,075	3,843	581	1,192,850	25,262
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	–4.9	–4.4	3.0	6.2	3.2	59.6	–4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	–10.9	40.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	–19.7	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	18.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	0.0	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	–5.8	–4.7	4.5
2002–2003	–6.3	0.7	3.3	–8.4	–9.3	22.5	–0.8	9.8
2003–2004	–7.0	–2.9	–0.9	–2.4	–34.2	–40.5	–6.0	45.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
September	133,374	794,034	157,804	2,707	1,667	231	347,595	4,189
December	126,095	737,194	161,588	2,743	1,995	212	325,737	3,879
March	147,753	744,479	171,316	2,943	1,661	137	269,929	3,768
June	131,840	790,225	178,050	2,947	1,121	218	336,011	4,010
2002–2003								
September	139,817	804,032	176,860	2,691	1,358	278	327,179	4,194
December	135,176	789,121	173,535	2,636	1,885	322	364,527	3,977
March	117,778	767,517	172,803	2,454	1,632	165	285,458	3,571
June	99,186	729,774	166,520	2,472	968	211	291,403	5,657
2003–2004								
September	109,034	714,798	171,434	2,471	1,091	163	275,566	6,819
December	114,158	747,757	170,393	2,509	1,047	150	316,456	6,258
March	122,266	767,565	172,276	2,548	1,029	97	269,430	6,056
June	128,183	768,264	167,992	2,569	676	171	331,398	6,129
2004–2005								
September	114,232	775,886	170,684	nya	851	172	318,086	5,872
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
September	6.1	1.7	–0.7	–8.7	21.2	27.8	–2.6	4.6
December	–3.3	–1.9	–1.9	–2.0	38.8	15.8	11.4	–5.2
March	–12.9	–2.7	–0.4	–6.9	–13.4	–48.9	–21.7	–10.2
June	–15.8	–4.9	–3.6	0.7	–40.7	28.3	2.1	58.4
2003–2004								
September	9.9	–2.1	3.0	0.0	12.7	–22.7	–5.4	20.5
December	4.7	4.6	–0.6	1.5	–4.1	–8.2	14.8	–8.2
March	7.1	2.6	1.1	1.6	–1.7	–35.5	–14.9	–3.2
June	4.8	0.1	–2.5	0.8	–34.3	77.0	23.0	1.2
2004–2005								
September	–10.9	1.0	1.6	nya	25.6	0.7	–4.0	–4.2

(a) Brokers' and dealers' receipts of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.



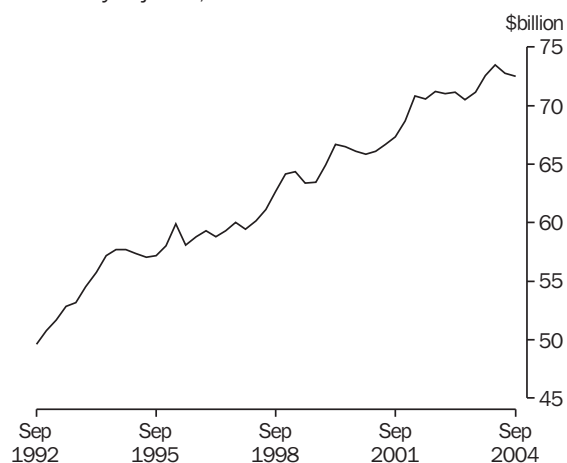
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement (‘000 tonnes)	Ready mixed concrete (‘000)	Basic iron (‘000 tonnes)	Electri- city (million kWh)	Automotive gasoline (mega- litres)	Automotive diesel oil (mega- litres)	Gas (peta- joules)	Beer (mega- litres)
ANNUAL									
1995–1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996–1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997–1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998–1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999–2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000–2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001–2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002–2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003–2004	1,685	8,460	22,468		191,707	12,951	9,508	807	1,736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	–21.8	–10.2	–8.4	1.4	1.5	2.5	7.4	–1.3	–2.5
1996–1997	0.9	4.8	6.9	–2.7	0.5	–1.5	6.3	2.4	–0.5
1997–1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998–1999	5.0	6.5	6.7	–6.0	1.9	0.6	–1.6	4.0	–1.1
1999–2000	6.3	3.0	10.9	–12.9	2.9	–0.3	–1.8	7.6	1.7
2000–2001	–15.7	–14.1	–16.4	na	2.0	–4.1	3.7	5.8	–1.3
2001–2002	5.2	6.1	12.7		–1.4	0.6	–1.1	0.7	–0.1
2002–2003	8.1	3.9	8.0		0.7	–0.1	2.1	2.2	–1.0
2003–2004	2.8	12.5	7.0		2.4	–28.0	–28.7	2.2	0.5
ORIGINAL									
2002–2003									
September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,617	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003–2004									
September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	214	390
2004–2005									
September	428	2,307	5,983	na	49,712	na	na	226	412
December	397	2,157	5,625		46,623			190	454
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
June	7.2	17.0	8.9	na	–0.1	0.8	0.7	18.6	–12.6
2003–2004									
September	6.0	17.7	13.2	na	5.4	–2.9	–9.7	13.7	10.8
December	–6.1	–6.2	–6.1		–4.9	–0.8	10.8	–19.0	16.4
March	–1.0	–6.1	–3.9		4.5	–0.4	–2.6	–8.0	–11.2
June	3.4	11.1	7.0		0.2	na	na	23.7	–10.3
2004–2005									
September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	–7.2	–6.5	–6.0		–6.2			–15.9	10.2

Source: Manufacturing production, Australia, cat. no. 8301.0.

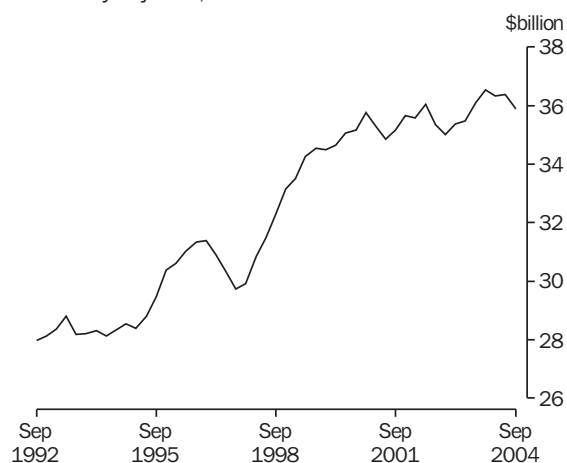
# PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002–03)	Current prices	Chain volume measures (reference year 2002–03)	
ANNUAL (\$ MILLION)					
1995–1996	208,601	233,169	27,986	31,107	0.54
1996–1997	211,905	236,231	27,385	30,368	0.52
1997–1998	217,629	240,768	28,838	31,601	0.52
1998–1999	229,410	254,565	30,918	34,433	0.54
1999–2000	244,079	261,438	33,883	35,176	0.54
2000–2001	259,069	264,755	35,220	34,958	0.53
2001–2002	272,870	277,379	35,643	36,131	0.51
2002–2003	283,765	283,765	35,650	35,569	0.51
2003–2004	291,802	289,894	36,801	36,466	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002–2003					
September	70,410	71,209	35,012	35,343	0.50
December	70,992	70,976	35,242	35,014	0.50
March	71,877	71,118	35,840	35,370	0.50
June	70,551	70,461	35,546	35,479	0.50
2003–2004					
September	71,028	71,157	35,613	36,096	0.50
December	72,372	72,548	35,897	36,538	0.50
March	73,928	73,450	35,920	36,333	0.49
June	74,493	72,739	36,700	36,368	0.49
2004–2005					
September	76,189	72,496	37,798	35,888	0.50

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

		Minerals (other than petroleum)						Petroleum		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
Period										
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	36.0	241.4	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	189.5	263.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
Dec 2001	na	na	na	na	na	na	419.5	86.8	551.9	638.7
Jun 2002							306.5	97.6	372.3	469.9
Dec 2002							411.3	88.7	292.5	381.2
Jun 2003							340.5	111.7	400.5	512.2
Dec 2003							388.3	114.1	314.0	428.1
Jun 2004							382.3	128.9	408.9	537.8
Dec 2004							520.8	169.0	358.9	527.9

(a) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (‘000 tonnes)	Black coal (Mt)(a)	Diam- onds (‘000 carats)	Iron ore (Mt)	Mang- anese ore (‘000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content(d)					
									Copper (‘000 tonnes)	Gold (tonnes)	Lead (‘000 tonnes)	Nickel (‘000 tonnes)	Tin (tonnes)	Zinc (‘000 tonnes)
ANNUAL														
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	220.7	3,062	33,267	27,876	9,538	800	262	677	185	1,465	1,355
QUARTERLY ORIGINAL														
2002–2003														
September	13,164	67.3	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.2	9,976	48.4	638	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.1	650	8,220	7,461	2,380	236	75	184	46	1,233	397
2003–2004														
September	14,152	72.5	9,722	54.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	70.9	8,307	57.8	698	8,118	6,822	2,330	192	70	162	49	425	324
March	14,123	66.2	3,612	51.8	803	7,426	6,696	2,631	203	61	170	45	307	321
June	13,913	76.2	2,669	57.3	854	8,425	6,377	2,363	211	62	176	39	302	334
2004–2005														
September	14,306	77.9	5,328	61.1	909	9,856	6,613	2,583	221	65	164	47	131	337

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	25,132
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998–1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	33,127
1999–2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	37,473
2000–2001	79,118	80,238	117,478	121,304	16,243	3,295	19,538	32,431
2001–2002	119,728	121,667	168,952	172,818	24,773	3,971	28,745	42,486
2002–2003	114,625	116,703	173,678	177,759	28,438	4,552	32,990	50,098
2003–2004	118,939	120,625	177,654	181,037	31,413	5,192	36,605	53,289
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	-8.7
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998–1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-2.7
1999–2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	13.1
2000–2001	-34.9	-34.9	-31.9	-31.4	-25.2	-7.0	-22.7	-13.5
2001–2002	51.3	51.6	43.8	42.5	52.5	20.5	47.1	31.0
2002–2003	-4.3	-4.1	2.8	2.9	14.8	14.6	14.8	17.9
2003–2004	3.8	3.4	2.3	1.8	10.5	14.1	11.0	6.4
SEASONALLY ADJUSTED								
2003–2004								
August	10,056	10,133	14,353	14,601	2,312	441	2,752	4,160
September	10,453	10,615	16,719	16,971	2,682	433	3,115	4,535
October	10,196	10,316	15,716	15,965	2,705	444	3,148	4,841
November	10,228	10,346	14,197	14,505	2,473	421	2,894	3,882
December	10,133	10,380	14,342	14,764	2,509	461	2,970	4,379
January	9,713	9,829	14,165	14,425	2,557	403	2,960	4,397
February	9,438	9,569	14,400	14,673	2,687	409	3,095	4,332
March	9,740	9,856	14,775	15,092	2,784	399	3,183	4,529
April	9,687	9,733	14,652	14,832	2,703	440	3,143	4,487
May	9,264	9,465	14,346	14,727	2,724	442	3,166	4,794
June	9,293	9,536	14,264	14,580	2,568	447	3,015	4,278
2004–2005								
July	8,978	9,167	13,889	14,355	2,476	464	2,940	4,333
August	8,899	9,079	13,013	13,394	2,408	426	2,834	4,572
September	8,561	8,752	12,570	12,936	2,291	393	2,684	4,081
October	8,651	8,756	12,223	12,621	2,354	395	2,749	4,290
SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-4.1	-5.3	-4.1	-2.3	1.9	-12.5	-0.3	0.4
February	-2.8	-2.6	-2.8	1.7	5.1	1.5	4.6	-1.5
March	3.2	3.0	3.2	2.9	3.6	-2.5	2.8	4.5
April	-0.5	-1.2	-0.5	-1.7	-2.9	10.4	-1.3	-0.9
May	-4.4	-2.8	-4.4	-0.7	0.8	0.4	0.7	6.9
June	0.3	0.8	0.3	-1.0	-5.7	1.1	-4.8	-10.8
2004–2005								
July	-3.4	-3.9	-3.4	-1.5	-3.6	3.8	-2.5	1.3
August	-0.9	-1.0	-0.9	-6.7	-2.7	-8.1	-3.6	5.5
September	-3.8	-3.6	-3.8	-3.4	-4.9	-7.8	-5.3	-10.7
October	1.1	0.0	1.1	-2.4	2.8	0.4	2.4	5.1
TREND – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-1.4	-1.4	-1.0	-1.0	2.0	-1.4	1.5	0.9
February	-1.4	-1.5	-0.3	-0.4	2.0	-0.2	1.7	1.4
March	-1.2	-1.2	0.2	0.2	1.4	1.0	1.4	1.3
April	-1.2	-1.0	0.2	0.2	0.2	1.7	0.4	0.8
May	-1.4	-1.2	-0.8	-0.6	-1.6	1.3	-1.2	-0.3
June	-1.6	-1.4	-2.1	-1.8	-2.9	0.2	-2.5	-1.2
2004–2005								
July	-1.9	-1.8	-2.9	-2.7	-3.3	-1.2	-3.0	-1.3
August	-1.9	-1.9	-3.3	-3.1	-3.1	-2.1	-2.9	-1.2
September	-1.7	-1.8	-3.2	-3.1	-2.7	-2.3	-2.6	-1.1
October	-1.3	-1.4	-3.2	-3.0	-2.0	-2.7	-2.1	-0.8

Source: Building Approvals, Australia, cat. no. 8731.0.

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
**Chain Volume Measures, Reference year 2002–03**

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	84,208	86,174	118,135	124,685	16,568	3,172	13,654	33,522
1996–1997	84,645	86,246	123,060	128,172	17,194	3,410	14,955	35,716
1997–1998	98,844	100,764	142,908	147,781	20,853	3,990	16,585	41,544
1998–1999	100,354	103,165	143,812	149,420	21,706	3,966	13,790	39,356
1999–2000	118,378	120,128	167,748	171,865	26,128	4,463	13,279	43,513
2000–2001	73,958	75,156	110,672	114,623	17,456	3,511	13,129	34,065
2001–2002	111,920	113,626	160,656	164,407	26,173	4,332	14,230	44,738
2002–2003	110,385	112,228	166,262	169,945	28,677	4,705	15,938	49,319
2003–2004	115,603	117,168	168,364	171,791	28,999	5,131	15,444	49,575
SEASONALLY ADJUSTED								
2002–2003								
September	29,636	30,069	44,612	45,477	7,513	1,179	3,812	12,507
December	27,184	27,684	41,957	42,936	7,282	1,170	4,694	13,141
March	27,645	28,076	40,803	41,658	7,113	1,172	3,749	12,035
June	25,920	26,403	38,662	39,649	6,769	1,184	3,683	11,637
2003–2004								
September	28,381	28,785	40,449	41,382	6,819	1,274	3,886	11,978
December	29,910	30,237	43,665	44,477	7,418	1,315	4,039	12,773
March	28,830	29,347	42,538	43,414	7,300	1,242	3,917	12,460
June	28,544	28,873	41,890	42,659	7,463	1,299	3,602	12,364
2004–2005								
September	26,052	26,547	39,240	40,101	6,878	1,267	3,980	12,126

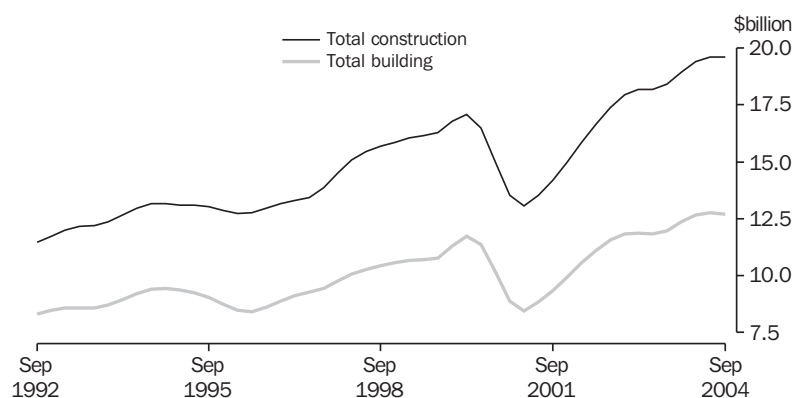
(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
**Chain Volume Measures, Reference year 2002–03**

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1995–1996	11,955	12,232	5,009	17,233	3,369	10,175	13,893	30,179	34,709
1996–1997	11,880	12,089	4,940	17,021	3,363	11,228	15,156	31,160	35,820
1997–1998	14,269	14,515	5,774	20,281	3,914	11,140	15,229	34,882	39,583
1998–1999	15,060	15,413	6,653	22,064	4,152	11,925	15,980	37,541	42,328
1999–2000	18,233	18,498	7,408	25,890	4,701	11,651	15,590	41,521	46,058
2000–2001	12,680	12,852	5,973	18,830	3,597	9,237	12,900	31,088	35,351
2001–2002	15,934	16,160	7,038	23,201	4,277	9,814	13,582	36,632	41,064
2002–2003	18,123	18,380	8,844	27,225	4,762	11,482	15,098	42,836	47,084
2003–2004	18,700	18,942	9,625	28,567	5,301	12,556	16,020	45,788	49,889
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	4,552	4,610	2,070	6,680	1,163	2,763	3,725	10,465	11,568
December	4,624	4,692	2,197	6,888	1,188	2,792	3,735	10,702	11,811
March	4,666	4,729	2,284	7,013	1,216	2,953	3,848	11,023	12,077
June	4,282	4,351	2,293	6,643	1,194	2,974	3,790	10,645	11,628
2003–2004									
September	4,391	4,456	2,327	6,784	1,290	2,953	3,760	10,856	11,834
December	4,642	4,698	2,429	7,127	1,334	3,159	4,038	11,463	12,499
March	4,835	4,896	2,460	7,356	1,326	3,172	4,075	11,697	12,757
June	4,831	4,892	2,409	7,301	1,351	3,273	4,147	11,773	12,798
2004–2005									
September	4,780	4,847	2,508	7,355	1,362	3,046	3,865	11,606	12,583

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,  
Chain volume measures—  
Trend

Source: Manufacturing and Construction Section.

**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
Chain Volume Measures, Reference year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,812	20,602	10,175	13,893	30,179	<b>34,709</b>	5,953	16,731	16,095	30,620	36,036	<b>51,362</b>
1996–1997	19,684	20,384	11,228	15,156	31,160	<b>35,820</b>	6,512	17,254	17,702	32,375	37,604	<b>52,993</b>
1997–1998	23,599	24,194	11,140	15,229	34,882	<b>39,583</b>	8,345	19,435	19,480	34,668	43,236	<b>58,954</b>
1998–1999	25,471	26,216	11,925	15,980	37,541	<b>42,328</b>	9,519	21,403	21,438	37,394	47,107	<b>63,699</b>
1999–2000	29,936	30,593	11,651	15,590	41,521	<b>46,058</b>	8,422	21,515	20,080	37,111	49,873	<b>67,453</b>
2000–2001	21,835	22,427	9,237	12,900	31,088	<b>35,351</b>	6,998	18,949	16,237	31,846	38,070	<b>54,300</b>
2001–2002	26,818	27,479	9,814	13,582	36,632	<b>41,064</b>	9,165	20,578	18,975	34,156	45,783	<b>61,635</b>
2002–2003	31,354	31,986	11,482	15,098	42,836	<b>47,084</b>	13,283	24,730	24,765	39,827	56,119	<b>71,814</b>
2003–2004	33,232	33,868	12,556	16,020	45,788	<b>49,889</b>	15,355	26,568	27,911	42,588	61,143	<b>76,456</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
September	7,703	7,843	2,763	3,725	10,465	<b>11,568</b>	2,932	5,799	5,693	9,523	13,395	<b>17,364</b>
December	7,911	8,077	2,792	3,735	10,702	<b>11,811</b>	3,225	6,180	6,017	9,914	13,927	<b>17,991</b>
March	8,070	8,229	2,953	3,848	11,023	<b>12,077</b>	3,535	6,327	6,489	10,175	14,560	<b>18,404</b>
June	7,671	7,838	2,974	3,790	10,645	<b>11,628</b>	3,591	6,424	6,565	10,215	14,237	<b>18,054</b>
2003–2004												
September	7,903	8,074	2,953	3,760	10,856	<b>11,834</b>	3,607	6,279	6,560	10,039	14,463	<b>18,113</b>
December	8,304	8,460	3,159	4,038	11,463	<b>12,499</b>	3,939	6,657	7,097	10,695	15,402	<b>19,155</b>
March	8,526	8,682	3,172	4,075	11,697	<b>12,757</b>	3,968	6,820	7,140	10,895	15,666	<b>19,577</b>
June	8,500	8,652	3,273	4,147	11,773	<b>12,798</b>	3,840	6,812	7,113	10,959	15,613	<b>19,610</b>
2004–2005												
September	8,560	8,718	3,046	3,865	11,606	<b>12,583</b>	3,720	6,908	6,765	10,774	15,326	<b>19,492</b>
TREND (\$ MILLION)												
2002–2003												
September	7,746	7,898	2,721	3,679	10,466	<b>11,576</b>	2,970	5,807	5,689	9,486	13,433	<b>17,381</b>
December	7,919	8,074	2,831	3,769	10,750	<b>11,842</b>	3,210	6,097	6,041	9,866	13,959	<b>17,938</b>
March	7,896	8,059	2,912	3,794	10,808	<b>11,853</b>	3,463	6,320	6,375	10,114	14,271	<b>18,173</b>
June	7,855	8,023	2,962	3,797	10,818	<b>11,820</b>	3,595	6,366	6,558	10,163	14,414	<b>18,186</b>
2003–2004												
September	7,963	8,129	3,023	3,853	10,986	<b>11,982</b>	3,726	6,442	6,749	10,295	14,713	<b>18,424</b>
December	8,224	8,385	3,117	3,980	11,341	<b>12,366</b>	3,861	6,594	6,977	10,574	15,201	<b>18,960</b>
March	8,448	8,604	3,186	4,071	11,634	<b>12,674</b>	3,912	6,754	7,098	10,823	15,546	<b>19,426</b>
June	8,540	8,694	3,187	4,058	11,727	<b>12,752</b>	3,861	6,858	7,048	10,915	15,588	<b>19,609</b>
2004–2005												
September	8,575	8,730	3,135	3,977	11,708	<b>12,702</b>	3,757	6,894	6,891	10,873	15,460	<b>19,606</b>

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2002-03**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1995-1996	5,953	3,390	9,342	7,339	16,731	10,741
1996-1997	6,512	3,838	10,350	6,874	17,254	10,713
1997-1998	8,345	4,208	12,547	6,882	19,435	11,086
1998-1999	9,519	4,404	13,912	7,487	21,403	11,890
1999-2000	8,422	4,859	13,281	8,216	21,515	13,073
2000-2001	6,998	4,459	11,455	7,476	18,949	11,933
2001-2002	9,165	3,953	13,117	7,448	20,578	11,402
2002-2003	13,283	4,044	17,327	7,403	24,730	11,447
2003-2004	15,355	3,998	19,353	7,215	26,568	11,213
ORIGINAL (\$ MILLION)						
2002-2003						
September	3,046	944	3,990	1,659	5,648	2,603
December	3,341	1,130	4,471	1,857	6,328	2,987
March	3,296	950	4,247	1,678	5,924	2,628
June	3,600	1,019	4,619	2,209	6,830	3,230
2003-2004						
September	3,705	910	4,614	1,529	6,143	2,438
December	4,075	926	5,002	1,817	6,818	2,743
March	3,712	991	4,703	1,675	6,378	2,666
June	3,863	1,171	5,034	2,194	7,228	3,365
2004-2005						
September	3,889	1,145	5,034	1,777	6,810	2,921
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
September	2,932	974	3,906	1,891	5,799	2,866
December	3,225	1,111	4,336	1,843	6,180	2,954
March	3,535	984	4,519	1,809	6,327	2,792
June	3,591	975	4,565	1,860	6,424	2,835
2003-2004						
September	3,607	934	4,541	1,738	6,279	2,672
December	3,939	913	4,852	1,805	6,657	2,718
March	3,968	1,031	4,999	1,821	6,820	2,851
June	3,840	1,121	4,961	1,851	6,812	2,972
2004-2005						
September	3,720	1,174	4,894	2,014	6,908	3,189

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

TABLE 4.12 TOURIST ACCOMMODATION(a)									
	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments
Period	Hotels			Hotels			Hotels		
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
September	78,241	84,021	34,467	62.6	53.2	63.1	628,608	365,585	232,329
December	78,574	84,430	35,129	61.5	52.2	62.0	611,507	355,294	242,753
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.



# 5

## PRICES

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### RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*House Price Indexes: Eight Capital Cities*, cat. no. 6416.0

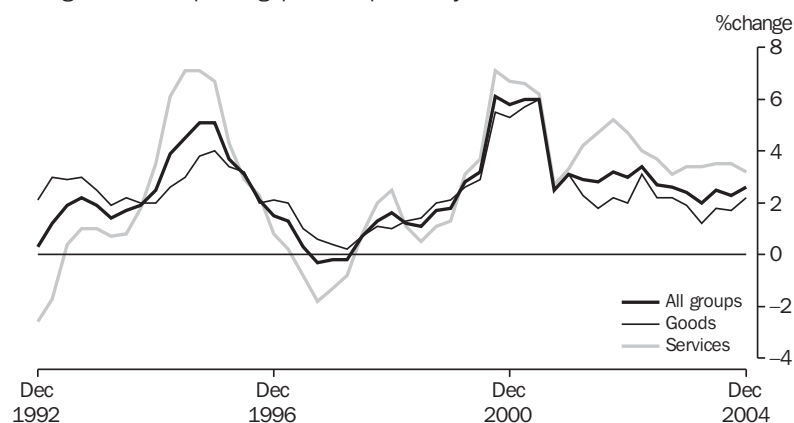
*Producer Price Indexes, Australia*, cat. no. 6427.0

*International Trade Price Indexes, Australia*, cat. no. 6457.0

*Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE*

*Reserve Bank of Australia Bulletin*, RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

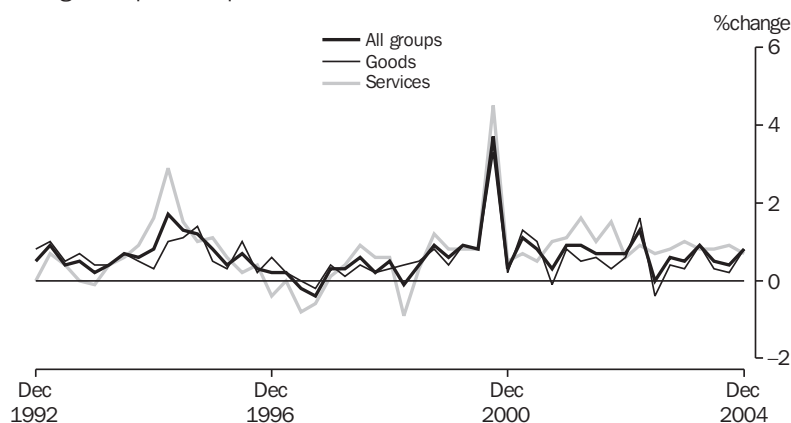
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
March	1.8	1.1	-1.4	0.9	-0.6	3.2
June	-0.9	0.8	1.1	0.7	0.0	3.1
2004–2005						
September	-0.6	0.9	-0.2	1.4	-0.1	-0.7
December	1.4	0.7	-1.4	0.9	0.6	-0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9
March	3.3	4.2	-0.8	4.3	0.2	6.5
June	2.3	4.4	-0.9	4.0	-0.6	6.6
2004–2005						
September	2.1	3.4	-0.7	3.6	-0.7	5.8
December	1.7	3.5	-1.9	3.9	-0.1	5.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued**

Period	Transportation	Communication	Recreation	Education	Miscellaneous	<b>All groups</b>
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	122.6	107.3	114.2	147.0	128.0	<b>118.7</b>
1996–1997	124.3	106.5	115.0	156.0	133.4	<b>120.3</b>
1997–1998	123.5	106.6	117.8	165.6	138.5	<b>120.3</b>
1998–1999	122.1	102.9	119.4	174.1	143.5	<b>121.8</b>
1999–2000	128.9	97.8	120.4	182.4	153.2	<b>124.7</b>
2000–2001	137.0	104.7	124.6	191.4	166.0	<b>132.2</b>
2001–2002	137.3	105.2	128.6	200.0	171.8	<b>136.0</b>
2002–2003	140.6	108.5	131.9	210.0	178.6	<b>140.2</b>
2003–2004	142.0	110.0	130.0	223.3	183.4	<b>143.5</b>
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
December	140.3	108.4	131.9	205.3	178.0	<b>139.5</b>
March	143.7	108.8	132.4	214.7	179.2	<b>141.3</b>
June	139.4	108.9	131.5	214.8	179.6	<b>141.3</b>
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	<b>142.1</b>
December	140.7	109.9	131.1	215.1	182.2	<b>142.8</b>
March	141.7	110.0	129.7	231.4	184.5	<b>144.1</b>
June	144.1	110.4	129.3	231.5	184.5	<b>144.8</b>
2004–2005						
September	145.2	110.9	129.9	231.5	186.8	<b>145.4</b>
December	147.2	111.2	130.9	231.7	187.7	<b>146.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.4	0.7	–1.1	0.1	1.4	<b>0.6</b>
December	–0.4	0.2	0.8	0.0	0.0	<b>0.5</b>
March	0.7	0.1	–1.1	7.6	1.3	<b>0.9</b>
June	1.7	0.4	–0.3	0.0	0.0	<b>0.5</b>
2004–2005						
September	0.8	0.5	0.5	0.0	1.2	<b>0.4</b>
December	1.4	0.3	0.8	0.1	0.5	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	1.8	1.7	–1.4	4.9	2.7	<b>2.6</b>
December	0.3	1.4	–0.6	4.8	2.4	<b>2.4</b>
March	–1.4	1.1	–2.0	7.8	3.0	<b>2.0</b>
June	3.4	1.4	–1.7	7.8	2.7	<b>2.5</b>
2004–2005						
September	2.8	1.1	–0.1	7.6	2.5	<b>2.3</b>
December	4.6	1.2	–0.2	7.7	3.0	<b>2.6</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

	All groups excluding								
Period	Food	Housing	Transportation	Health	Hospital and medical services	All groups—goods component	All groups—services component	Utilities	All groups
ANNUAL (1989–1990 = 100.0)(a)									
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
ORIGINAL (1989–1990 = 100.0)(a)									
2002–2003									
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003–2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	−0.3	0.5
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	−0.9	0.5
2004–2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5
2004–2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP**

	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
Period	Household	Government	Private	Public			
ANNUAL (2002-03 = 100.0)							
1995-1996	84.9	82.4	96.9	102.1	88.5	93.9	86.3
1996-1997	86.5	84.0	94.6	99.2	85.6	88.2	87.5
1997-1998	88.2	85.3	94.1	98.8	89.5	92.6	88.6
1998-1999	89.0	87.8	94.6	98.5	86.5	95.1	88.5
1999-2000	90.7	89.9	94.8	98.4	88.6	94.7	90.4
2000-2001	95.2	93.1	98.8	99.6	101.1	104.7	94.9
2001-2002	97.7	96.8	99.5	99.5	102.1	104.1	97.6
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	101.5	102.9	101.1	99.6	95.6	89.3	103.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	2.8	1.9	-0.1	0.5	2.6	0.2	2.4
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	1.2
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	2.2
2000-2001	5.0	3.6	4.2	1.2	14.1	10.6	4.9
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.6	2.8
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	2.5
2003-2004	1.5	2.9	1.1	-0.4	-4.4	-10.7	3.1
ORIGINAL (2002-03 = 100.0)							
2002-2003							
September	99.2	98.5	99.4	99.5	101.1	102.3	98.9
December	99.6	99.4	100.1	100.1	101.8	102.1	99.7
March	100.8	100.5	100.1	100.2	101.3	100.2	100.8
June	100.5	101.5	100.4	100.1	95.7	95.4	100.7
2003-2004							
September	100.7	101.5	101.0	99.8	94.6	92.2	101.4
December	101.0	102.4	101.0	99.5	93.4	89.1	102.3
March	102.0	103.3	100.9	99.2	94.1	86.0	103.9
June	102.2	104.3	101.5	99.8	100.5	89.9	104.8
2004-2005							
September	102.6	104.5	102.5	100.3	104.4	92.0	105.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
September	0.2	0.0	0.6	-0.4	-1.2	-3.3	0.8
December	0.3	0.8	0.1	-0.3	-1.3	-3.4	0.9
March	0.9	0.9	-0.1	-0.3	0.7	-3.5	1.6
June	0.2	1.0	0.6	0.6	6.8	4.5	0.9
2004-2005							
September	0.3	0.1	1.0	0.5	3.9	2.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	<b>90.3</b>	92.0	93.3	91.2	84.2	<b>98.8</b>	104.1	94.2	135.4	96.7	81.8
1996-1997	<b>86.7</b>	87.0	84.9	87.5	85.3	<b>92.1</b>	95.8	90.1	116.3	90.2	79.7
1997-1998	<b>90.5</b>	91.4	90.4	91.6	86.7	<b>96.1</b>	98.8	94.2	118.1	93.1	86.1
1998-1999	<b>87.3</b>	87.1	83.4	88.2	87.5	<b>97.8</b>	99.7	98.6	115.3	93.4	90.7
1999-2000	<b>89.8</b>	89.6	81.8	92.1	89.9	<b>96.5</b>	98.2	96.2	108.2	95.0	89.9
2000-2001	<b>101.9</b>	104.1	96.3	106.6	94.3	<b>106.3</b>	108.0	102.7	114.0	108.4	100.0
2001-2002	<b>102.7</b>	104.2	103.0	104.6	97.3	<b>104.9</b>	105.6	104.1	110.8	103.9	102.3
2002-2003	<b>100.0</b>	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0
2003-2004	<b>95.5</b>	93.7	92.3	94.1	102.0	<b>88.5</b>	88.4	91.7	85.1	88.0	88.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	<b>2.6</b>	2.6	4.6	1.9	2.4	<b>-0.5</b>	-1.1	0.6	-6.7	1.1	1.4
1996-1997	<b>-3.9</b>	-5.4	-9.0	-4.0	1.2	<b>-6.8</b>	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	<b>4.3</b>	5.1	6.5	4.6	1.7	<b>4.2</b>	3.2	4.6	1.6	3.2	8.1
1998-1999	<b>-3.5</b>	-4.8	-7.7	-3.7	1.0	<b>1.8</b>	0.9	4.7	-2.4	0.3	5.3
1999-2000	<b>2.8</b>	2.9	-1.9	4.5	2.7	<b>-1.3</b>	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	<b>13.6</b>	16.2	17.7	15.7	4.9	<b>10.2</b>	9.9	6.8	5.4	14.1	11.1
2001-2002	<b>0.7</b>	0.1	6.9	-1.9	3.1	<b>-1.3</b>	-2.2	1.3	-2.8	-4.2	2.3
2002-2003	<b>-2.6</b>	-4.0	-2.9	-4.4	2.8	<b>-4.7</b>	-5.3	-4.0	-9.7	-3.7	-2.3
2003-2004	<b>-4.5</b>	-6.3	-7.7	-5.9	2.0	<b>-11.5</b>	-11.6	-8.3	-14.9	-12.0	-11.4
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2002-2003											
September	<b>101.5</b>	102.1	99.8	102.8	99.2	<b>102.7</b>	102.6	101.8	105.9	101.3	103.1
December	<b>101.6</b>	102.1	101.6	102.2	99.8	<b>102.0</b>	102.3	101.5	103.6	102.3	100.9
March	<b>100.9</b>	101.0	102.7	100.6	100.2	<b>100.5</b>	100.5	99.9	98.8	101.6	100.6
June	<b>95.6</b>	94.5	95.6	94.2	100.2	<b>95.0</b>	95.0	96.8	93.0	95.0	95.3
2003-2004											
September	<b>94.4</b>	92.7	93.5	92.5	100.7	<b>92.3</b>	92.0	94.3	90.0	91.6	93.2
December	<b>93.2</b>	90.7	91.7	90.4	101.5	<b>88.9</b>	88.9	92.0	85.6	88.4	89.1
March	<b>93.4</b>	91.0	90.2	91.2	101.9	<b>86.0</b>	85.8	90.1	81.9	84.9	87.1
June	<b>99.3</b>	98.6	92.5	100.6	102.1	<b>89.6</b>	89.2	91.3	84.2	90.6	91.2
2004-2005											
September	<b>103.5</b>	103.4	95.2	106.3	103.6	<b>91.2</b>	90.8	91.0	84.8	94.4	93.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2002-2003											
September	<b>1.1</b>	1.2	2.0	1.0	0.5	<b>0.7</b>	0.1	-0.3	0.2	0.4	3.1
December	<b>0.1</b>	0.0	1.8	-0.6	0.5	<b>-0.7</b>	-0.3	-0.3	-2.2	0.9	-2.1
March	<b>-0.7</b>	-1.1	1.1	-1.6	0.4	<b>-1.4</b>	-1.7	-1.5	-4.6	-0.7	-0.2
June	<b>-5.2</b>	-6.5	-6.9	-6.4	0.1	<b>-5.5</b>	-5.5	-3.2	-5.9	-6.5	-5.3
2003-2004											
September	<b>-1.2</b>	-1.9	-2.2	-1.9	0.5	<b>-2.9</b>	-3.1	-2.5	-3.2	-3.6	-2.2
December	<b>-1.3</b>	-2.1	-1.9	-2.2	0.7	<b>-3.7</b>	-3.5	-2.4	-4.8	-3.4	-4.5
March	<b>0.2</b>	0.3	-1.6	0.9	0.4	<b>-3.2</b>	-3.5	-2.1	-4.4	-4.0	-2.2
June	<b>6.3</b>	8.3	2.5	10.3	0.2	<b>4.1</b>	4.0	1.3	2.9	6.7	4.7
2004-2005											
September	<b>4.2</b>	4.9	2.9	5.6	1.5	<b>1.9</b>	1.8	-0.3	0.7	4.1	2.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1995–1996	<b>83.0</b>	103.0	120.4	<b>83.7</b>	103.8	121.4	<b>82.7</b>	102.7	120.0	<b>92.8</b>	114.9	134.4
1996–1997	<b>78.5</b>	104.9	117.4	<b>77.6</b>	103.7	116.1	<b>78.9</b>	105.4	118.0	<b>82.1</b>	109.7	122.7
1997–1998	<b>83.9</b>	102.0	109.1	<b>83.1</b>	101.1	108.1	<b>84.3</b>	102.4	109.5	<b>89.0</b>	108.3	115.9
1998–1999	<b>79.7</b>	88.4	95.4	<b>76.0</b>	84.3	91.0	<b>81.4</b>	90.2	97.4	<b>80.6</b>	89.3	96.4
1999–2000	<b>79.3</b>	89.0	95.2	<b>78.3</b>	87.8	93.9	<b>79.8</b>	89.6	95.8	<b>97.0</b>	108.7	116.2
2000–2001	<b>95.8</b>	96.7	98.3	<b>98.4</b>	99.3	100.9	<b>94.6</b>	95.6	97.1	<b>112.2</b>	113.3	115.2
2001–2002	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
2002–2003	<b>95.1</b>	99.1	105.9	<b>104.3</b>	108.6	116.1	<b>91.3</b>	95.1	101.7	<b>94.3</b>	98.2	105.1
2003–2004	<b>88.4</b>	105.5	120.5	<b>92.8</b>	110.8	126.5	<b>86.6</b>	103.3	118.1	<b>102.0</b>	121.8	139.3
ORIGINAL (2001–2002 = 100.0)												
2003–2004												
November	<b>85.5</b>	103.5	117.0	<b>94.0</b>	113.7	128.7	<b>82.1</b>	99.2	112.2	<b>96.5</b>	116.6	131.9
December	<b>84.6</b>	103.1	119.3	<b>89.8</b>	109.5	126.7	<b>82.4</b>	100.5	116.3	<b>101.6</b>	123.8	143.3
January	<b>84.5</b>	105.5	124.2	<b>93.4</b>	116.6	137.3	<b>80.9</b>	101.0	118.8	<b>102.8</b>	128.2	150.9
February	<b>83.8</b>	105.4	124.6	<b>86.4</b>	108.7	128.4	<b>82.8</b>	104.1	123.0	<b>107.6</b>	135.2	159.8
March	<b>88.5</b>	109.0	126.7	<b>90.9</b>	112.0	130.2	<b>87.5</b>	107.8	125.3	<b>110.4</b>	135.9	158.1
April	<b>91.2</b>	112.6	129.9	<b>92.7</b>	114.5	132.1	<b>90.6</b>	111.8	129.0	<b>109.0</b>	134.4	155.2
May	<b>97.4</b>	114.6	131.3	<b>97.2</b>	114.3	131.0	<b>97.5</b>	114.7	131.4	<b>107.9</b>	126.9	145.4
June	<b>99.2</b>	113.7	131.6	<b>97.6</b>	111.8	129.4	<b>99.8</b>	114.4	132.4	<b>116.0</b>	132.8	153.7
2004–2005												
July	<b>97.4</b>	114.6	133.3	<b>91.0</b>	107.2	124.6	<b>99.9</b>	117.7	136.8	<b>117.3</b>	138.0	160.5
August	<b>98.6</b>	115.7	133.8	<b>90.2</b>	105.9	122.4	<b>102.1</b>	119.7	138.5	<b>115.0</b>	134.8	155.9
September	<b>100.4</b>	116.4	134.6	<b>94.3</b>	109.3	126.4	<b>102.9</b>	119.3	137.9	<b>117.8</b>	136.5	157.8
October	<b>97.7</b>	117.2	136.8	<b>89.3</b>	107.2	125.1	<b>101.1</b>	121.3	141.5	<b>119.0</b>	142.7	166.5
November	<b>95.7</b>	117.8	140.5	<b>87.1</b>	107.2	128.0	<b>99.2</b>	122.1	145.7	<b>114.0</b>	140.2	167.4
December	<b>95.8</b>	115.7	140.6	<b>87.2</b>	105.3	127.9	<b>99.4</b>	120.0	145.8	<b>115.6</b>	139.5	169.5
January	<b>95.8</b>	116.3	140.1	<b>88.1</b>	107.0	128.9	<b>98.9</b>	120.1	144.7	<b>117.5</b>	142.6	171.8

Source: Reserve Bank of Australia Bulletin, RBA

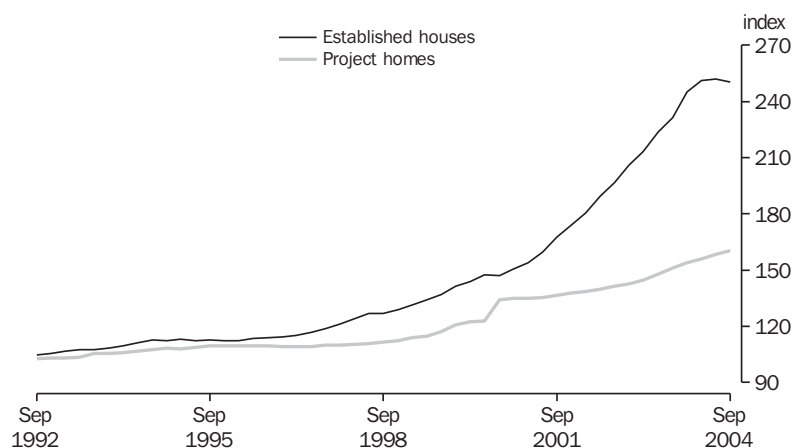
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total		
	All	Wheat	All	Cattle	All	Wool							Total	
ANNUAL (1997–98 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	94.7	107.1	102.5	105.0	106.1	103.3	93.2
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	105.5	102.0	110.1	111.3	109.3	111.9	110.0	98.6
2001–2002	113.9	132.3	151.5	167.7	108.8	113.9	122.5	110.9	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	118.6	134.4	138.4	145.0	113.8	154.2	121.6	129.3	117.9	113.5	114.7	118.3	118.7	102.4
2003–2004	109.0	115.1	156.2	167.0	103.6	128.9	119.9	122.4	121.6	117.5	117.0	121.2	119.9	100.1

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

## HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

**TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)**

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	Natioanl accounts private housing investment
ANNUAL					
1995–1996	112.7	109.5	115.7	na	112.4
1996–1997	115.1	109.2	116.1		112.6
1997–1998	122.8	110.3	118.2	81.1	113.0
1998–1999	130.4	113.1	119.5	83.9	115.0
1999–2000	142.3	120.7	122.8	86.4	121.1
2000–2001	152.8	134.9	124.4	90.1	137.7
2001–2002	178.0	138.1	126.0	93.1	140.6
2002–2003	209.9	144.1	130.5	96.3	146.2
2003–2004	245.0	154.8	134.3	100.0	156.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1995–1996	0.1	1.3	0.2	na	1.7
1996–1997	2.1	–0.3	0.4		0.2
1997–1998	6.7	1.0	1.8		0.3
1998–1999	6.2	2.5	1.0	3.4	1.7
1999–2000	9.2	6.8	2.8	3.0	5.4
2000–2001	7.3	11.7	1.3	4.3	13.6
2001–2002	16.5	2.4	1.3	3.4	2.1
2002–2003	18.0	4.3	3.6	3.4	4.0
2003–2004	16.7	7.4	2.9	3.8	6.8
ORIGINAL					
2002–2003					
September	196.7	141.3	128.8	95.1	143.6
December	206.1	142.5	130.1	95.7	144.9
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003–2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004–2005					
September	250.3	160.3	137.2	103.2	161.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003–2004					
September	3.4	2.2	0.6	1.4	2.1
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004–2005					
September	–0.7	1.2	0.8	1.5	1.4

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0



TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building(b)	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.5	2.3	na	0.3	2.1	na	na	0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1

(a) Weighted average of six state capital cities.

(b) Series discontinued from June quarter 2004

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

	Prices index of materials used in building other than house building								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
Period									
ANNUAL (1989–1990 = 100.0)									
1995–1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996–1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997–1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998–1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999–2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000–2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001–2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002–2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
2003–2004	134.2	133.9	129.8	133.0	125.2	124.5	114.9	127.7	134.3
QUARTERLY (1989–1990 = 100.0)									
2002–2003									
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003–2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7	133.6
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9	134.4
June	135.0	134.7	132.5	137.9	130.5	127.1	116.0	130.7	136.1
2004–2005									
September	na	na	na	na	na	na	na	na	137.2
December									138.3

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1995-1996	<b>110.1</b>	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	<b>106.0</b>	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	<b>107.0</b>	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	<b>105.9</b>	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	<b>115.8</b>	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	<b>132.4</b>	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	<b>132.4</b>	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	<b>131.9</b>	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
2003-2004	<b>125.9</b>	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	<b>131.3</b>	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	<b>135.8</b>	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	<b>129.9</b>	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	<b>126.7</b>	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	<b>126.4</b>	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	<b>123.6</b>	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6
June	<b>126.9</b>	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7
2004-2005											
September	<b>136.9</b>	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0
December	<b>138.6</b>	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
Period									
ANNUAL (1989-90 = 100.0).									
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
QUARTERLY (1989-90 = 100.0)									
2002-2003									
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	<b>114.8</b>
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	<b>116.7</b>
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	<b>111.7</b>
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	<b>102.5</b>
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	<b>114.0</b>
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	<b>113.2</b>
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	<b>105.8</b>
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	<b>102.8</b>
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	<b>99.6</b>
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	<b>99.6</b>
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	<b>108.0</b>
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	<b>115.4</b>
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	<b>113.6</b>

(a) Australian Harmonised Export Commodity Classification.

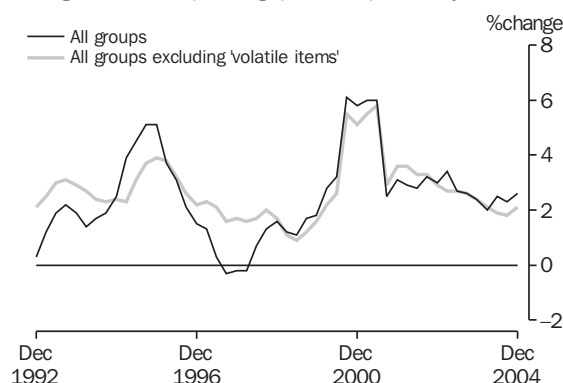
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	<b>134.3</b>
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	<b>132.3</b>
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	<b>126.0</b>
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	<b>112.3</b>
QUARTERLY (1989-90 = 100.0)											
2002-2003											
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	<b>128.8</b>
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	<b>126.4</b>
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	<b>120.1</b>
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	<b>116.0</b>
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	<b>112.6</b>
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	<b>108.0</b>
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	<b>112.4</b>
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	<b>115.3</b>
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	<b>113.1</b>

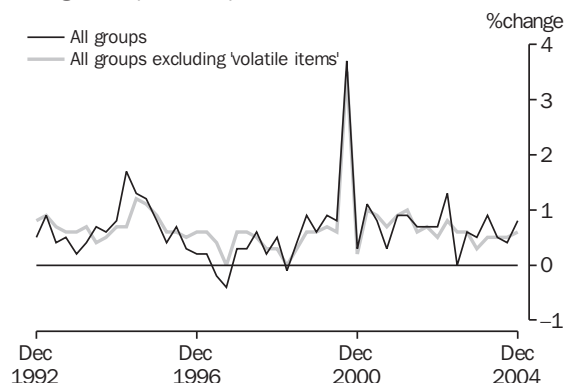
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

				Market goods and services excluding 'volatile items' (c)				
Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Goods	Services	Total	Tradable (d)	Non- tradables (d)
ANNUAL (1989-90 = 100.0)(e)								
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1	na	na
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.7	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.8	153.4	143.1	161.2	148.2	112.6	128.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
December	0.5	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	0.9	0.9	0.5	0.1	0.1	0.0	0.6	1.1
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	0.4	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
December	2.4	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	2.0	1.4	2.1	1.1	1.8	1.3	-0.5	4.1
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5

(a) This series cover approximately 80 per cent of the total CPI basket.

(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

(e) See Appendices A and B, *Consumer Price Index, Australia* (cat. no. 6401.0), September Quarter 1994.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999-2000	104.1	107.1	<b>104.5</b>	103.4	104.4	<b>103.6</b>	104.3	95.7	<b>102.6</b>
2000-2001	110.3	126.1	<b>112.4</b>	108.8	119.7	<b>110.2</b>	107.7	104.0	<b>106.9</b>
2001-2002	111.8	120.3	<b>112.9</b>	111.3	115.9	<b>111.9</b>	110.0	103.7	<b>108.8</b>
2002-2003	114.2	117.4	<b>114.6</b>	113.6	112.1	<b>113.3</b>	113.7	97.5	<b>110.4</b>
2003-2004	115.3	105.6	<b>113.8</b>	114.9	99.9	<b>112.7</b>	118.5	86.7	<b>112.0</b>
QUARTERLY (1998-99 = 100.0)									
2002-2003									
December	114.2	120.0	<b>114.9</b>	113.4	114.5	<b>113.6</b>	112.9	99.6	<b>110.3</b>
March	115.8	119.3	<b>116.2</b>	115.0	113.0	<b>114.7</b>	114.6	97.1	<b>111.1</b>
June	114.7	112.1	<b>114.2</b>	114.3	106.9	<b>113.2</b>	115.2	92.9	<b>110.7</b>
2003-2004									
September	114.7	108.1	<b>113.7</b>	114.4	103.1	<b>112.7</b>	116.7	89.9	<b>111.3</b>
December	114.6	105.0	<b>113.2</b>	114.4	100.1	<b>112.3</b>	117.6	87.1	<b>111.4</b>
March	115.2	100.4	<b>113.1</b>	115.0	95.3	<b>112.1</b>	119.3	83.9	<b>112.1</b>
June	116.6	108.7	<b>115.3</b>	115.9	101.1	<b>113.7</b>	120.3	85.8	<b>113.3</b>
2004-2005									
September	119.4	114.7	<b>118.6</b>	118.2	105.4	<b>116.3</b>	122.0	86.8	<b>114.9</b>
December	121.3	115.1	<b>120.3</b>	119.9	104.3	<b>117.6</b>	124.1	85.2	<b>116.2</b>

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
QUARTERLY (1998-99 = 100.0)						
2002-2003						
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.



## 6 LABOUR FORCE AND DEMOGRAPHY

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Overseas Arrivals and Departures, Australia*, cat. no. 3401.0

*Labour Force, Australia, Preliminary*, cat. no. 6202.0

*Labour Force, Australia*, cat. no. 6291.0

*Industrial Disputes, Australia*, cat. no. 6321.0

*Job Vacancies, Australia*, cat. no. 6354.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
November	237.4	6,585.7	6,823.1	2,720.6	9,543.8	578.7	10,122.4	15,956.2	5.7	63.4
December	235.1	6,602.7	6,837.7	2,726.0	9,563.7	587.5	10,151.2	15,978.9	5.8	63.5
January	240.3	6,618.5	6,858.9	2,702.2	9,561.1	581.3	10,142.4	15,999.8	5.7	63.4
February	231.9	6,616.2	6,848.0	2,722.7	9,570.7	595.6	10,166.3	16,020.9	5.9	63.5
March	239.2	6,647.6	6,886.8	2,742.3	9,629.1	571.1	10,200.2	16,041.8	5.6	63.6
April	254.3	6,686.8	6,941.1	2,752.5	9,693.7	576.9	10,270.6	16,060.8	5.6	63.9
May	234.4	6,660.8	6,895.3	2,753.3	9,648.6	563.1	10,211.7	16,080.0	5.5	63.5
June	231.0	6,704.1	6,935.1	2,713.3	9,648.4	573.4	10,221.8	16,099.0	5.6	63.5
2004-2005										
July	231.9	6,702.5	6,934.4	2,733.9	9,668.2	583.5	10,251.8	16,123.4	5.7	63.6
August	235.1	6,709.2	6,944.3	2,716.5	9,660.8	578.4	10,239.2	16,148.0	5.6	63.4
September	237.8	6,724.9	6,962.7	2,762.2	9,724.9	565.4	10,290.2	16,172.4	5.5	63.6
October	238.3	6,743.9	6,982.3	2,788.2	9,770.5	544.3	10,314.8	16,190.0	5.3	63.7
November	241.0	6,768.8	7,009.8	2,785.1	9,794.9	536.3	10,331.1	16,207.8	5.2	63.7
December	244.4	6,759.4	7,003.8	2,819.9	9,823.8	527.4	10,351.2	16,225.4	5.1	63.8
January	254.1	6,774.1	7,028.2	2,840.0	9,868.2	533.3	10,401.5	16,239.3	5.1	64.1
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
May	-7.8	-0.4	-0.7	0.0	-0.5	-2.4	-0.6	0.1	-0.1	-0.4
June	-1.5	0.6	0.6	-1.5	0.0	1.8	0.1	0.1	0.1	0.0
2004-2005										
July	0.4	0.0	0.0	0.8	0.2	1.8	0.3	0.2	0.1	0.1
August	1.4	0.1	0.1	-0.6	-0.1	-0.9	-0.1	0.2	0.0	-0.2
September	1.2	0.2	0.3	1.7	0.7	-2.2	0.5	0.2	-0.2	0.2
October	0.2	0.3	0.3	0.9	0.5	-3.7	0.2	0.1	-0.2	0.1
November	1.1	0.4	0.4	-0.1	0.2	-1.5	0.2	0.1	-0.1	0.0
December	1.4	-0.1	-0.1	1.3	0.3	-1.6	0.2	0.1	-0.1	0.1
January	4.0	0.2	0.3	0.7	0.5	1.1	0.5	0.1	0.0	0.3
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
May	-0.6	0.2	0.2	0.0	0.1	-0.1	0.1	0.1	0.0	0.0
June	-0.7	0.2	0.2	-0.1	0.1	0.0	0.1	0.1	0.0	0.0
2004-2005										
July	-0.6	0.2	0.2	0.0	0.1	-0.3	0.1	0.2	0.0	0.0
August	-0.1	0.2	0.2	0.2	0.2	-0.8	0.1	0.2	-0.1	0.0
September	0.7	0.2	0.2	0.5	0.3	-1.4	0.2	0.2	-0.1	0.0
October	1.3	0.2	0.2	0.7	0.4	-1.8	0.3	0.1	-0.1	0.1
November	1.4	0.2	0.2	0.7	0.4	-1.8	0.3	0.1	-0.1	0.1
December	1.3	0.2	0.2	0.7	0.3	-1.5	0.2	0.1	-0.1	0.1
January	1.2	0.1	0.2	0.5	0.3	-1.3	0.2	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.



**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES**

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
November	153.5	4,365.0	4,518.5	780.2	5,298.7	302.9	5,601.6	7,839.2	5.4	71.5
December	153.0	4,370.5	4,523.5	796.6	5,320.1	310.5	5,630.6	7,850.4	5.5	71.7
January	157.1	4,379.0	4,536.1	791.9	5,328.0	312.8	5,640.8	7,860.8	5.5	71.8
February	154.5	4,386.0	4,540.4	789.8	5,330.2	320.5	5,650.7	7,871.4	5.7	71.8
March	155.0	4,409.3	4,564.3	779.2	5,343.5	310.9	5,654.4	7,881.8	5.5	71.7
April	154.6	4,435.9	4,590.5	784.4	5,374.9	314.8	5,689.7	7,891.5	5.5	72.1
May	146.7	4,416.9	4,563.6	791.1	5,354.7	307.5	5,662.2	7,901.3	5.4	71.7
June	146.0	4,421.6	4,567.6	787.4	5,355.0	315.0	5,670.1	7,911.0	5.6	71.7
2004-2005										
July	150.4	4,425.4	4,575.8	787.0	5,362.8	309.2	5,672.0	7,923.6	5.5	71.6
August	148.0	4,415.3	4,563.4	771.2	5,334.6	312.1	5,646.7	7,936.3	5.5	71.1
September	147.2	4,428.3	4,575.5	808.1	5,383.7	311.6	5,695.3	7,948.9	5.5	71.6
October	147.3	4,431.6	4,578.9	812.1	5,391.0	298.7	5,689.7	7,959.1	5.2	71.5
November	152.5	4,441.8	4,594.3	815.1	5,409.4	294.3	5,703.7	7,969.6	5.2	71.6
December	152.6	4,440.9	4,593.6	823.0	5,416.6	287.0	5,703.5	7,979.9	5.0	71.5
January	168.8	4,448.5	4,617.3	828.8	5,446.1	284.6	5,730.7	7,987.8	5.0	71.7
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
January	2.7	0.2	0.3	-0.6	0.1	0.7	0.2	0.1	0.0	0.0
February	-1.7	0.2	0.1	-0.3	0.0	2.4	0.2	0.1	0.1	0.0
March	0.3	0.5	0.5	-1.3	0.2	-3.0	0.1	0.1	-0.2	0.0
April	-0.3	0.6	0.6	0.7	0.6	1.3	0.6	0.1	0.0	0.4
May	-5.1	-0.4	-0.6	0.8	-0.4	-2.3	-0.5	0.1	-0.1	-0.4
June	-0.5	0.1	0.1	-0.5	0.0	2.4	0.1	0.1	0.1	0.0
2004-2005										
July	3.0	0.1	0.2	-0.1	0.1	-1.8	0.0	0.2	-0.1	-0.1
August	-1.6	-0.2	-0.3	-2.0	-0.5	0.9	-0.4	0.2	0.1	-0.4
September	-0.5	0.3	0.3	4.8	0.9	-0.2	0.9	0.2	-0.1	0.5
October	0.0	0.1	0.1	0.5	0.1	-4.1	-0.1	0.1	-0.2	-0.2
November	3.6	0.2	0.3	0.4	0.3	-1.5	0.2	0.1	-0.1	0.1
December	0.1	0.0	0.0	1.0	0.1	-2.5	0.0	0.1	-0.1	-0.1
January	10.6	0.2	0.5	0.7	0.5	-0.8	0.5	0.1	-0.1	0.3
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
January	0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.0	0.1
February	-0.3	0.3	0.2	0.1	0.2	0.2	0.2	0.1	0.0	0.1
March	-0.9	0.3	0.2	-0.2	0.2	0.1	0.2	0.1	0.0	0.0
April	-1.1	0.2	0.2	-0.3	0.1	0.0	0.1	0.1	0.0	0.0
May	-1.2	0.1	0.1	-0.2	0.0	-0.1	0.0	0.1	0.0	-0.1
June	-1.1	0.0	0.0	0.0	0.0	-0.2	0.0	0.1	0.0	-0.1
2004-2005										
July	-0.8	0.0	0.0	0.3	0.0	-0.3	0.0	0.2	0.0	-0.1
August	-0.1	0.0	0.0	0.6	0.1	-0.7	0.1	0.2	0.0	-0.1
September	0.7	0.1	0.1	0.9	0.2	-1.2	0.1	0.2	-0.1	0.0
October	1.4	0.1	0.2	1.0	0.3	-1.6	0.2	0.1	-0.1	0.0
November	1.8	0.1	0.2	1.0	0.3	-1.8	0.2	0.1	-0.1	0.0
December	2.0	0.1	0.2	0.9	0.3	-1.7	0.2	0.1	-0.1	0.0
January	2.0	0.1	0.2	0.7	0.2	-1.4	0.2	0.1	-0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES**

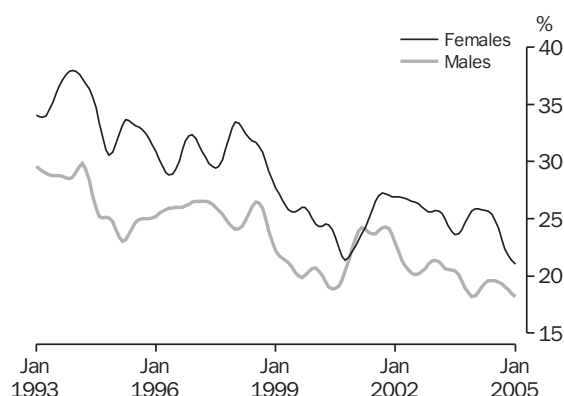
Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
November	84.0	2,220.7	2,304.7	1,940.4	4,245.0	275.8	4,520.8	8,117.0	6.1	55.7
December	82.1	2,232.1	2,314.2	1,929.3	4,243.5	277.0	4,520.6	8,128.6	6.1	55.6
January	83.2	2,239.5	2,322.8	1,910.4	4,233.1	268.5	4,501.6	8,139.0	6.0	55.3
February	77.4	2,230.2	2,307.6	1,932.9	4,240.5	275.2	4,515.7	8,149.6	6.1	55.4
March	84.2	2,238.3	2,322.5	1,963.1	4,285.6	260.2	4,545.8	8,160.0	5.7	55.7
April	99.8	2,250.9	2,350.7	1,968.1	4,318.8	262.1	4,580.9	8,169.4	5.7	56.1
May	87.7	2,244.0	2,331.7	1,962.2	4,293.9	255.6	4,549.5	8,178.7	5.6	55.6
June	85.0	2,282.5	2,367.5	1,925.9	4,293.3	258.4	4,551.7	8,188.0	5.7	55.6
2004-2005										
July	81.5	2,277.1	2,358.6	1,946.9	4,305.5	274.3	4,579.8	8,199.8	6.0	55.9
August	87.1	2,293.9	2,381.0	1,945.3	4,326.3	266.3	4,592.5	8,211.7	5.8	55.9
September	90.6	2,296.6	2,387.2	1,954.0	4,341.2	253.8	4,594.9	8,223.6	5.5	55.9
October	91.0	2,312.3	2,403.3	1,976.1	4,379.4	245.6	4,625.0	8,230.8	5.3	56.2
November	88.5	2,327.0	2,415.5	1,970.0	4,385.5	241.9	4,627.4	8,238.2	5.2	56.2
December	91.8	2,318.5	2,410.3	1,996.9	4,407.2	240.4	4,647.6	8,245.5	5.2	56.4
January	85.4	2,325.6	2,410.9	2,011.2	4,422.2	248.6	4,670.8	8,251.5	5.3	56.6
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
January	1.4	0.3	0.4	-1.0	-0.2	-3.1	-0.4	0.1	-0.2	-0.3
February	-7.0	-0.4	-0.7	1.2	0.2	2.5	0.3	0.1	0.1	0.1
March	8.8	0.4	0.6	1.6	1.1	-5.4	0.7	0.1	-0.4	0.3
April	18.5	0.6	1.2	0.3	0.8	0.7	0.8	0.1	0.0	0.4
May	-12.1	-0.3	-0.8	-0.3	-0.6	-2.5	-0.7	0.1	-0.1	-0.4
June	-3.2	1.7	1.5	-1.9	0.0	1.1	0.0	0.1	0.1	0.0
2004-2005										
July	-4.1	-0.2	-0.4	1.1	0.3	6.2	0.6	0.1	0.3	0.3
August	6.8	0.7	0.9	-0.1	0.5	-2.9	0.3	0.1	-0.2	0.1
September	4.0	0.1	0.3	0.4	0.3	-4.7	0.1	0.1	-0.3	-0.1
October	0.5	0.7	0.7	1.1	0.9	-3.2	0.7	0.1	-0.2	0.3
November	-2.8	0.6	0.5	-0.3	0.1	-1.5	0.1	0.1	-0.1	0.0
December	3.7	-0.4	-0.2	1.4	0.5	-0.6	0.4	0.1	-0.1	0.2
January	-7.0	0.3	0.0	0.7	0.3	3.4	0.5	0.1	0.2	0.2
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
January	1.8	0.2	0.2	0.2	0.2	-0.8	0.2	0.1	-0.1	0.0
February	2.4	0.2	0.2	0.3	0.3	-1.2	0.2	0.1	-0.1	0.0
March	2.0	0.2	0.3	0.3	0.3	-1.1	0.2	0.1	-0.1	0.1
April	1.2	0.3	0.3	0.2	0.3	-0.7	0.2	0.1	-0.1	0.1
May	0.3	0.4	0.4	0.0	0.2	-0.1	0.2	0.1	0.0	0.0
June	-0.2	0.5	0.5	-0.1	0.2	0.1	0.2	0.1	0.0	0.0
2004-2005										
July	-0.3	0.5	0.5	-0.1	0.2	-0.2	0.2	0.1	0.0	0.0
August	0.1	0.5	0.5	0.1	0.3	-0.9	0.2	0.1	-0.1	0.1
September	0.8	0.4	0.4	0.4	0.4	-1.6	0.3	0.1	-0.1	0.1
October	1.2	0.4	0.4	0.6	0.5	-1.9	0.4	0.1	-0.1	0.1
November	0.6	0.3	0.3	0.6	0.5	-1.7	0.3	0.1	-0.1	0.1
December	0.0	0.2	0.2	0.6	0.4	-1.3	0.3	0.1	-0.1	0.1
January	-0.2	0.2	0.2	0.5	0.3	-1.1	0.2	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

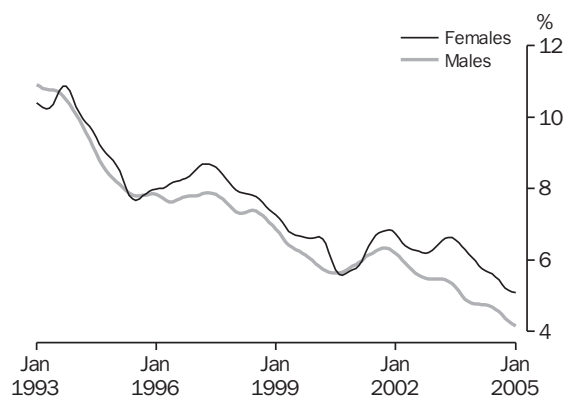
Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19 years	Aged 20 years and over	Total		Aged 15-19 years	Aged 20 years and over	Total		Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1995–1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996–1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997–1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998–1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999–2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000–2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001–2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002–2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003–2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
SEASONALLY ADJUSTED (PER CENT)												
2003–2004												
November	6.7	17.1	4.7	5.2	5.0	24.3	6.2	7.0	5.5	19.8	5.2	5.8
December	6.7	18.0	4.8	5.3	5.1	25.5	6.1	7.0	5.5	20.7	5.3	5.9
January	6.9	18.1	4.8	5.3	5.0	25.7	5.8	6.7	5.6	20.9	5.1	5.8
February	7.1	18.9	4.9	5.4	5.0	28.2	6.0	7.0	5.7	22.2	5.2	5.9
March	6.7	19.6	4.7	5.3	4.7	26.4	5.7	6.6	5.3	22.1	5.0	5.7
April	7.0	18.6	4.7	5.3	4.6	23.2	5.8	6.7	5.3	20.5	5.1	5.8
May	6.1	20.3	4.7	5.3	4.6	25.5	5.5	6.4	5.1	22.3	5.0	5.7
June	7.2	19.8	4.7	5.3	4.9	24.8	5.4	6.3	5.6	21.7	4.9	5.6
2004–2005												
July	6.8	18.8	4.7	5.2	4.7	28.6	6.0	7.0	5.4	22.6	5.1	5.8
August	7.9	18.8	4.6	5.1	5.2	23.5	5.5	6.3	6.0	20.6	4.9	5.5
September	7.3	21.1	4.5	5.1	4.9	22.7	5.2	6.0	5.6	21.7	4.7	5.4
October	7.6	18.4	4.3	4.8	4.5	21.8	5.2	6.0	5.4	19.7	4.6	5.2
November	6.8	18.2	4.3	4.9	4.8	18.9	5.0	5.6	5.4	18.5	4.6	5.1
December	6.6	19.3	4.2	4.7	4.4	24.3	4.9	5.8	5.0	21.3	4.4	5.1
January	6.2	17.5	4.2	4.7	4.3	21.1	5.5	6.1	4.9	18.7	4.6	5.2
TREND (PER CENT)												
2003–2004												
November	6.7	18.5	4.8	5.4	5.0	25.2	6.2	7.0	5.5	21.0	5.3	5.9
December	6.8	18.2	4.8	5.3	5.0	25.7	6.1	6.9	5.5	20.9	5.2	5.9
January	6.8	18.3	4.8	5.3	4.9	25.8	6.0	6.9	5.5	21.1	5.2	5.8
February	6.8	18.6	4.8	5.3	4.9	25.8	5.9	6.8	5.4	21.3	5.1	5.8
March	6.8	19.0	4.7	5.3	4.8	25.8	5.8	6.7	5.4	21.6	5.1	5.8
April	6.8	19.4	4.7	5.3	4.7	25.7	5.7	6.6	5.3	21.8	5.1	5.8
May	6.8	19.6	4.7	5.3	4.7	25.6	5.7	6.6	5.3	21.9	5.0	5.7
June	7.0	19.6	4.7	5.3	4.8	25.4	5.6	6.5	5.4	21.8	5.0	5.7
2004–2005												
July	7.2	19.6	4.6	5.2	4.9	24.9	5.5	6.4	5.5	21.6	4.9	5.6
August	7.3	19.5	4.6	5.1	4.9	24.1	5.4	6.3	5.6	21.3	4.9	5.5
September	7.3	19.3	4.5	5.0	4.8	23.3	5.3	6.1	5.6	20.8	4.8	5.4
October	7.2	19.0	4.4	4.9	4.7	22.4	5.2	6.0	5.5	20.3	4.7	5.3
November	7.0	18.8	4.3	4.9	4.6	21.7	5.1	5.9	5.3	19.9	4.6	5.2
December	6.7	18.5	4.2	4.8	4.5	21.4	5.1	5.8	5.2	19.6	4.5	5.1
January	6.5	18.2	4.2	4.7	4.4	21.1	5.1	5.8	5.0	19.3	4.5	5.1

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL**

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003–2004					
October	436.3	48.2	73.6	<b>121.8</b>	21.8
November	417.1	46.2	76.9	<b>123.1</b>	22.8
December	471.3	49.6	65.3	<b>114.9</b>	19.6
January	508.6	59.7	62.0	<b>121.7</b>	19.3
February	535.7	61.0	73.0	<b>134.0</b>	20.0
March	473.3	57.9	70.3	<b>128.2</b>	21.3
April	464.9	54.8	63.6	<b>118.5</b>	20.3
May	445.4	54.4	63.7	<b>118.2</b>	21.0
June	442.3	47.0	72.4	<b>119.4</b>	21.2
2004–2005					
July	416.9	46.9	71.0	<b>117.9</b>	22.0
August	436.2	44.7	69.1	<b>113.9</b>	20.7
September	445.5	49.2	74.9	<b>124.0</b>	21.8
October	399.6	41.5	69.8	<b>111.3</b>	21.8
November	404.0	33.9	61.2	<b>95.0</b>	19.0
December	433.6	39.3	55.7	<b>95.0</b>	18.0

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL**

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un–employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002–2003									
November	203.0	125.3	99.9	155.2	583.4	34.8	21.5	17.1	26.6
February	261.6	150.5	121.3	159.7	693.1	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

	Agriculture, forestry and fishing			Electricity, gas and water supply				Accom- modation- cafes and restaurants
Period		Mining	Manufac- turing		Construction	Wholesale trade	Retail trade	
ANNUAL AVERAGE ('000)								
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3
SEASONALLY ADJUSTED ('000)								
2002-2003								
November	373.1	89.5	1,134.9	71.6	699.6	438.0	1,421.0	453.5
February	355.1	93.3	1,119.6	75.3	766.0	451.3	1,446.5	450.7
May	380.9	87.2	1,090.7	77.2	719.5	449.8	1,476.2	465.6
2003-2004								
August	377.4	85.0	1,076.3	80.2	767.7	441.3	1,434.1	468.8
November	379.8	93.3	1,042.2	68.4	769.0	446.8	1,445.6	474.6
February	375.3	101.9	1,070.2	76.3	774.2	449.6	1,444.8	468.6
May	365.3	105.0	1,092.3	75.1	795.3	444.2	1,431.8	469.3
2004-2005								
August	357.9	101.1	1,104.1	71.5	809.1	443.7	1,425.6	498.4
November	363.6	102.4	1,087.5	73.7	831.0	451.9	1,473.3	506.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
November	0.6	9.7	-3.2	-14.7	0.2	1.2	0.8	1.2
February	-1.2	9.2	2.7	11.5	0.7	0.6	-0.1	-1.3
May	-2.7	3.1	2.1	-1.6	2.7	-1.2	-0.9	0.1
2004-2005								
August	-2.0	-3.8	1.1	-4.8	1.7	-0.1	-0.4	6.2
November	1.6	1.4	-1.5	3.1	2.7	1.9	3.3	1.6
				Government admini- stration and defence				
Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	369.1
SEASONALLY ADJUSTED ('000)								
2002-2003								
November	399.7	166.3	344.7	1,067.1	429.4	664.2	951.8	381.9
February	411.5	177.1	363.7	1,079.2	436.8	682.8	929.4	390.1
May	421.0	172.4	341.3	1,110.1	440.1	665.8	924.3	378.2
2003-2004								
August	422.7	176.1	339.7	1,116.6	439.4	684.7	925.5	367.0
November	441.3	176.3	343.9	1,143.1	444.4	693.6	946.8	359.1
February	430.6	168.2	356.6	1,112.7	434.9	694.2	972.7	367.6
May	435.5	175.6	345.0	1,106.8	462.6	721.4	976.6	382.4
2004-2005								
August	448.9	175.3	343.6	1,090.6	443.0	676.5	991.8	403.0
November	452.4	182.3	343.1	1,122.3	454.7	679.3	983.8	381.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
November	4.4	0.1	1.2	2.4	1.1	1.3	2.3	-2.2
February	-2.4	-4.6	3.7	-2.7	-2.1	0.1	2.7	2.4
May	1.1	4.4	-3.3	-0.5	6.4	3.9	0.4	4.0
2004-2005								
August	3.1	-0.2	-0.4	-1.5	-4.2	-6.2	1.6	5.4
November	0.8	4.0	-0.1	2.9	2.6	0.4	-0.8	-5.4

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed – Electronic Delivery*. cat. no. 6291.055.001.

**TABLE 6.8 JOB VACANCIES**

Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL ('000)					
1995-1996	11.4	76.3	65.8	10.6	99.6
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
SEASONALLY ADJUSTED ('000)					
2002-2003					
August	14.0	101.2	87.0	15.1	162.6
November	5.7	97.8	83.4	14.4	157.4
February	12.9	110.4	95.9	14.5	176.2
May	10.9	105.9	91.3	14.6	168.7
2003-2004					
August	12.5	101.6	88.1	13.5	165.2
November	12.6	107.8	94.1	13.7	183.3
February	10.7	104.9	92.9	12.0	178.4
May	16.1	130.8	117.4	13.4	229.4
2004-2005					
August	14.9	119.2	105.3	13.9	205.9
November	13.5	139.7	124.1	15.6	254.7

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST**

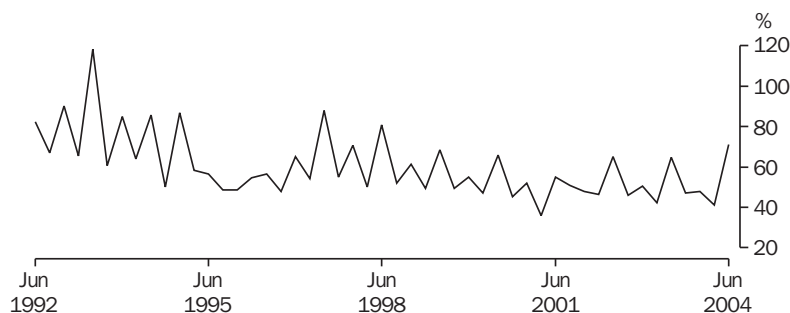
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1994-1995	717	652	22	28	25	17	32	4	23
1995-1996	1,316	11	6	12	535	6	88	2	52
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7
2003-2004	17	5	18	8	46	21	61	1	18
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2001-2002									
March	43	12	32	20	51	40	1	2	9
June	102	2	37	27	53	1	1	1	8
2002-2003									
September	101	4	14	20	44	10	1	2	7
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004									
September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	51	7	16	2	10
June	17	5	18	8	49	21	61	1	18
2004-2005									
September	236	7	28	2	71	4	4	7	11

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.

# NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

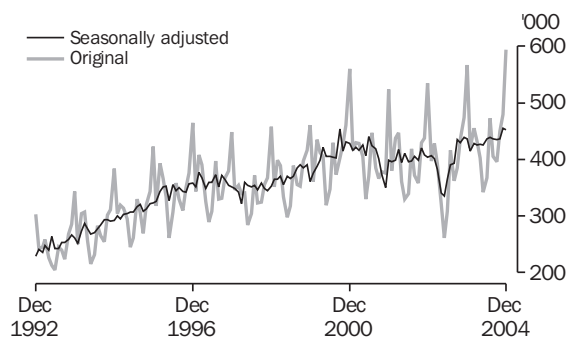
TABLE C10: DOMINANT RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE									
	Components of population change (a)					Population at end of period			
Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Total(b)	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over
ANNUAL ('000)									
1995–1996	250.4	126.4	124.0	109.6	233.6	18,310.7	3,888.1	12,032.2	2,151.4
1996–1997	253.5	127.4	126.5	94.5	221.0	18,517.6	3,911.3	12,196.3	2,203.1
1997–1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998–1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999–2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000–2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001–2002	247.5	130.2	117.3	133.8	251.1	19,641.0	3,982.0	13,190.8	2,490.0
2002–2003	247.4	132.2	115.1	154.2	269.3	19,872.6	3,981.5	13,344.7	2,546.4
2003–2004	254.6	133.7	121.0	164.6	285.6	20,111.3	3,981.0	13,525.5	2,604.9
QUARTERLY ('000)									
2001–2002 June	61.5	33.1	28.4	15.3	43.7	19,641.0	na	na	na
2002–2003 September	63.5	38.1	25.4	29.9	55.3	19,696.3	na	na	na
December	61.8	32.2	29.6	28.9	58.5	19,754.8			
March	60.0	29.4	30.5	41.6	72.1	19,826.9			
June	62.1	32.5	29.6	16.1	45.7	19,872.6			
2003–2004 September	65.6	37.6	28.0	31.5	59.5	19,932.2	na	na	na
December	64.8	33.4	31.4	34.2	65.6	19,997.8			
March	56.8	30.5	26.3	62.9	89.2	20,061.8			
June	67.4	32.2	35.3	23.9	59.2	20,111.3			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1995–1996	na	na	0.68	0.57	1.3	na	na	na	na
1996–1997			0.69	0.47	1.2				
1997–1998			0.64	0.42	1.1				
1998–1999			0.65	0.51	1.2				
1999–2000			0.63	0.56	1.2				
2000–2001			0.61	0.70	1.3				
2001–2002			0.60	0.57	1.2				
2002–2003			0.58	0.59	1.2				
2003–2004			0.60	0.59	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2002–2003 June	na	na	0.15	0.08	0.2	na	na	na	na
2003–2004 September	na	na	0.14	0.16	0.3	na	na	na	na
December			0.16	0.17	0.3				
March			0.13	0.19	0.3				
June			0.18	0.07	0.3				

- (a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.  
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

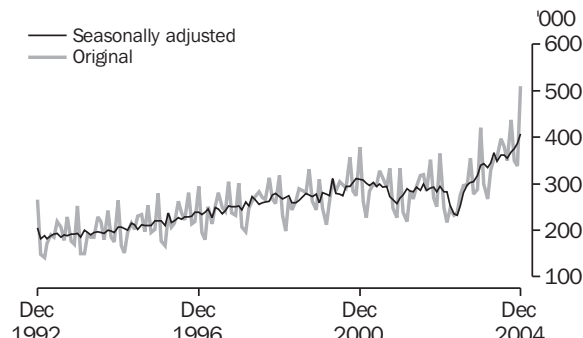


SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures						
	Per- manent	Long- term	Australian residents	Short- term overseas visitors	Total	Per- manent	Long- term	Australian residents	Short- term overseas visitors	Total	Short- term overseas visitor arrivals	Short-term Australian resident departures
ANNUAL ('000)												
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5	4,655.9	3,293.3
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8	5,057.2	3,936.9
MONTHLY												
2003-2004												
July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	389.7	281.3
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	393.3	297.2
September	9.0	18.5	313.9	385.6	727.0	4.0	11.5	354.3	359.7	729.6	434.9	303.2
October	8.1	21.5	374.3	435.3	839.3	3.9	10.6	277.9	400.3	692.7	429.0	304.1
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	438.7	317.5
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	435.6	339.2
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	415.2	342.5
February	8.8	45.6	305.9	454.8	815.1	4.6	13.3	268.2	418.5	704.6	428.6	334.8
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	425.6	344.3
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	426.8	366.1
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	425.4	347.8
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	435.6	361.9
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	439.4	362.1
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	436.4	355.6
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	435.1	368.6
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	436.7	374.7
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	454.6	386.2
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1014.7	452.2	406.9

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.



# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product*, cat. no. 5206.0

*Business Indicators, Australia*, cat. no. 5676.0

*Average Weekly Earnings, Australia*, cat. no. 6302.0

*Wage Cost Index, Australia*, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	88,015	47,923	49,239	10,981	8,255	919	<b>446,585</b>
1996-1997	258,107	90,162	46,082	52,113	11,698	8,686	1,043	<b>467,889</b>
1997-1998	268,867	95,746	46,296	51,981	11,946	9,543	1,039	<b>485,418</b>
1998-1999	286,553	100,942	50,465	54,512	12,269	7,427	1,000	<b>513,169</b>
1999-2000	301,979	105,084	55,814	58,098	12,346	9,142	1,135	<b>543,599</b>
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	<b>581,882</b>
2001-2002	337,105	121,635	55,070	69,485	12,321	11,433	1,586	<b>608,635</b>
2002-2003	358,765	120,688	58,457	72,761	14,699	11,823	1,294	<b>638,486</b>
2003-2004	378,447	129,453	63,713	82,277	17,796	13,892	1,267	<b>686,846</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	5.8	5.3	8.7	7.4	14.4	3.0	<b>7.1</b>
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.5	<b>4.8</b>
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	<b>3.7</b>
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.8	<b>5.7</b>
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	<b>5.9</b>
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.5	<b>7.0</b>
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	<b>4.6</b>
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	<b>4.9</b>
2003-2004	5.5	7.3	9.0	13.1	21.1	17.5	-2.1	<b>7.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003								
September	87,974	29,832	14,116	17,978	3,429	2,801	324	<b>156,453</b>
December	88,776	30,364	14,845	18,285	3,578	2,799	324	<b>158,972</b>
March	90,431	29,969	14,990	17,867	3,749	3,001	322	<b>160,329</b>
June	91,644	30,385	14,553	18,633	3,943	3,207	324	<b>162,690</b>
2003-2004								
September	92,480	31,238	15,245	18,930	4,249	3,232	317	<b>165,691</b>
December	93,619	32,451	15,262	19,921	4,443	3,378	316	<b>169,390</b>
March	95,450	32,763	15,988	19,997	4,446	3,539	317	<b>172,501</b>
June	96,958	32,940	17,109	22,981	4,658	3,739	317	<b>178,702</b>
2004-2005								
September	98,193	33,676	19,237	20,873	4,487	3,353	322	<b>180,141</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	0.9	2.8	4.8	1.6	7.8	0.8	-2.1	<b>1.8</b>
December	1.2	3.9	0.1	5.2	4.6	4.5	-0.4	<b>2.2</b>
March	2.0	1.0	4.8	0.4	0.1	4.8	0.4	<b>1.8</b>
June	1.6	0.5	7.0	14.9	4.8	5.6	0.0	<b>3.6</b>
2004-2005								
September	1.3	2.2	12.4	-9.2	-3.7	-10.3	1.5	<b>0.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	342,292	299,595	27,498	15,199
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,700	97,223	7,643	2,724	1,541	518,816	484,600	49,399	-15,183
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.7	6.3	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.4	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	24.9	6.7	6.7	6.5	-11.0	6.8	6.9	9.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003										
September	1,012	6,260	22,282	1,740	623	414	119,413	110,994	11,037	-2,619
December	1,059	6,339	22,808	1,777	650	454	121,049	112,533	11,205	-2,689
March	1,073	6,550	23,365	1,807	645	459	121,493	114,189	11,416	-4,112
June	1,100	7,022	22,826	1,846	641	411	123,786	115,641	11,669	-3,524
2003-2004										
September	1,101	7,547	23,393	1,850	668	357	125,555	117,660	11,967	-4,072
December	1,167	8,052	24,281	1,877	670	385	127,629	120,451	12,222	-5,044
March	1,222	8,411	24,545	1,913	709	393	129,879	122,264	12,477	-4,862
June	1,256	8,690	24,671	1,972	672	395	135,576	123,881	12,733	-1,038
2004-2005										
September	1,308	9,027	24,546	1,960	761	392	136,597	125,860	13,119	-2,382
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004										
September	0.0	7.5	2.5	0.2	4.3	-13.2	1.4	1.7	2.6	na
December	6.0	6.7	3.8	1.5	0.4	7.8	1.7	2.4	2.1	
March	4.7	4.5	1.1	2.0	5.7	2.1	1.8	1.5	2.1	
June	2.8	3.3	0.5	3.1	-5.2	0.5	4.4	1.3	2.1	
2004-2005										
September	4.1	3.9	-0.5	-0.6	13.2	-0.9	0.8	1.6	3.0	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend

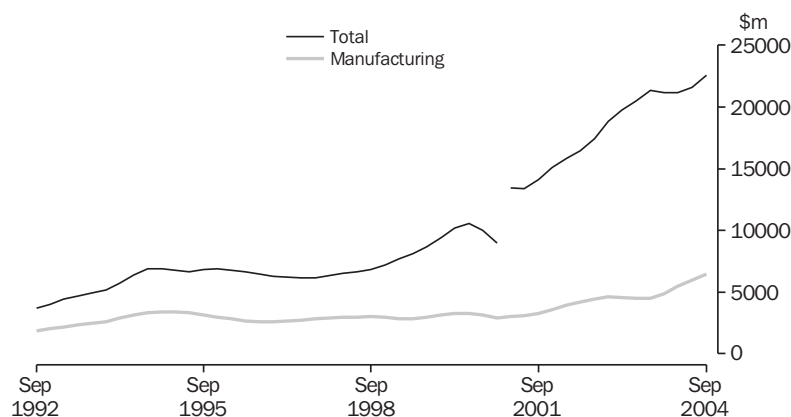


TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002–2003										
September	3,613	4,058	1,154	2,633	1,160	850	–412	2,819	789	17,076
December	3,303	4,741	1,417	2,594	1,346	770	821	2,246	2,419	18,836
March	4,348	4,963	1,145	2,646	1,233	583	1,643	2,839	3,059	20,816
June	3,759	4,087	981	2,353	1,199	494	3,293	1,609	5,351	19,833
2003–2004										
September	3,057	4,463	1,012	2,685	1,753	792	906	4,074	2,814	20,650
December	4,388	5,055	1,071	2,677	1,714	1,071	1,945	3,199	3,797	22,972
March	2,750	5,279	1,067	2,710	1,574	788	1,237	3,137	2,839	20,144
June	2,117	6,172	1,203	2,588	1,365	1,367	199	3,600	2,064	20,476
2004–2005										
September	4,739	6,383	1,146	2,703	1,811	948	1,202	3,480	2,995	24,205
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	–18.7	9.2	3.1	14.1	46.3	60.4	–72.5	153.1	–47.4	4.1
December	43.5	13.3	5.8	–0.3	–2.2	35.3	114.8	–21.5	34.9	11.2
March	–37.3	4.4	–0.4	1.3	–8.2	–26.5	–36.4	–1.9	–25.2	–12.3
June	–23.0	16.9	12.8	–4.5	–13.3	73.5	–83.9	14.7	–27.3	1.6
2004–2005										
September	123.8	3.4	–4.8	4.5	32.7	–30.7	502.8	–3.3	45.1	18.2
TREND (\$ MILLION)										
2002–2003										
September	3,493	4,460	1,128	2,532	1,203	845	22	2,502	1,283	17,446
December	3,717	4,618	1,138	2,615	1,251	718	884	2,448	2,316	18,821
March	3,802	4,581	1,097	2,560	1,260	598	1,787	2,398	3,456	19,752
June	3,804	4,481	1,037	2,532	1,244	619	2,221	2,664	4,085	20,466
2003–2004										
September	3,753	4,487	1,013	2,595	1,732	741	2,022	3,101	3,932	21,354
December	3,328	4,883	1,046	2,665	1,657	925	1,470	3,373	3,307	21,184
March	3,077	5,468	1,108	2,681	1,571	1,041	1,047	3,419	2,798	21,163
June	3,147	5,979	1,148	2,657	1,556	1,087	865	3,380	2,629	21,583
2004–2005										
September	3,521	6,440	1,168	2,659	1,619	1,092	734	3,514	2,530	22,543
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
September	–1.3	0.1	–2.3	2.5	39.2	19.7	–9.0	16.4	–3.7	4.3
December	–11.3	8.8	3.3	2.7	–4.3	24.8	–27.3	8.8	–15.9	–0.8
March	–7.5	12.0	5.8	0.6	–5.2	12.5	–28.8	1.4	–15.4	–0.1
June	2.3	9.3	3.7	–0.9	–0.9	4.4	–17.4	–1.1	–6.0	2.0
2004–2005										
September	11.9	7.7	1.7	0.1	4.0	0.5	–15.1	4.0	–3.8	4.4

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2002–2003									
August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1,000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004									
August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
February	1.2	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.1
2003–2004									
August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005									
August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002–2003									
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3
May	6.5	5.8	6.3	6.4	5.9	6.2	5.6	5.0	5.5
2003–2004									
August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005									
August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 2004 = 100.0)(a)										
1997-1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	<b>82.2</b>
1998-1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	<b>84.8</b>
1999-2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	<b>87.3</b>
2000-2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	<b>90.3</b>
2001-2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	<b>93.3</b>
2002-2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	<b>96.5</b>
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1999-2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	<b>2.9</b>
2000-2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	<b>3.4</b>
2001-2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	<b>3.3</b>
2002-2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	<b>3.4</b>
2003-2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	<b>3.6</b>
QUARTERLY (SEPTEMBER QUARTER 2004 = 100.0)(a)										
2000-2001										
September	89.3	87.9	89.7	89.4	90.1	89.4	89.7	90.4	89.8	<b>89.1</b>
December	90.0	88.7	90.6	90.1	90.8	90.0	90.5	90.9	90.5	<b>89.9</b>
March	91.1	89.8	91.2	90.9	91.4	90.7	91.1	91.7	91.2	<b>90.8</b>
June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	<b>91.3</b>
2001-2002										
September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	<b>92.3</b>
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	<b>93.0</b>
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	<b>93.6</b>
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	<b>94.2</b>
2002-2003										
September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	<b>95.4</b>
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	<b>96.1</b>
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	<b>97.0</b>
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	<b>97.6</b>
2003-2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	<b>98.8</b>
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	<b>99.7</b>
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	<b>100.5</b>
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	<b>101.0</b>
2004-2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	<b>102.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001										
September	1.0	1.4	1.4	1.2	1.7	1.1	1.0	1.5	1.2	<b>1.1</b>
December	0.8	0.9	1.0	0.8	0.8	0.7	0.9	0.6	0.8	<b>0.9</b>
March	1.2	1.2	0.7	0.9	0.7	0.8	0.7	0.9	0.8	<b>1.0</b>
June	0.7	0.9	0.7	0.7	0.4	0.4	0.5	0.3	0.5	<b>0.6</b>
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.2	1.0	0.9	1.0	<b>1.1</b>
December	0.6	0.5	0.4	0.8	0.4	0.7	0.8	0.6	0.8	<b>0.8</b>
March	0.6	0.8	1.2	0.6	0.5	0.8	0.8	0.5	0.9	<b>0.6</b>
June	0.9	0.8	0.5	0.5	0.4	0.5	0.4	0.7	0.4	<b>0.6</b>
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	-9.3	<b>1.3</b>
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	12.7	<b>0.7</b>
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	<b>0.9</b>
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	<b>0.6</b>
2003-2004										
September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	<b>1.2</b>
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	<b>0.9</b>
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	<b>0.8</b>
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	<b>0.5</b>
2004-2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	<b>1.3</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b)(d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1995-1996	667	758	150.7	108.0	97.6	136.1
1996-1997	701	790	159.2	112.0	97.8	139.0
1997-1998	720	799	164.5	114.0	96.4	139.1
1998-1999	747	819	170.2	117.8	96.6	139.5
1999-2000	770	836	175.5	119.0	96.4	142.2
2000-2001	797	828	181.6	118.7	96.3	147.3
2001-2002	830	847	191.4	122.0	94.9	149.0
2002-2003	860	860	198.0	122.8	94.3	152.1
2003-2004	890	878	204.9	122.8	92.7	154.6
QUARTERLY						
2002-2003						
September	836	843	196.7	na	94.1	151.2
December	836	837	196.7		94.5	151.8
March	839	834	197.4		94.3	152.3
June	852	846	201.3		94.2	153.1
2003-2004						
September	857	851	202.5	na	92.9	152.5
December	866	855	204.4		92.6	154.3
March	876	865	205.3		93.1	155.7
June	878	863	207.5		92.0	156.0
2004-2005						
September	882	861	207.1	na	92.8	158.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.





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## FINANCIAL MARKETS

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### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Australian National Accounts: Financial Accounts*, cat. no. 5232.0

*Lending Finance, Australia*, cat. no. 5671.0

*Australian Stock Exchange*, ASX

*Reserve Bank of Australia Bulletin*, RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1994-1995	18.2	57.0	188.4	263.6	53.4	317.0	23.5	341.3	59.1	400.4
1995-1996	18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	449.3
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2003-2004										
July	30.2	125.1	369.7	525.0	68.6	593.6	35.2	782.8	77.7	860.5
August	30.5	124.5	382.4	537.4	66.6	604.0	35.2	790.6	78.1	868.6
September	30.1	128.7	386.9	545.7	69.3	615.0	35.6	798.6	78.3	876.8
October	30.7	127.1	389.7	547.5	67.9	615.4	36.1	809.6	79.5	889.1
November	30.9	129.9	393.7	554.5	69.9	624.4	36.4	819.9	79.7	899.6
December	31.5	133.0	402.9	567.4	70.9	638.3	38.8	828.7	80.6	909.2
January	31.2	133.5	402.1	566.8	68.0	634.8	37.0	834.0	80.4	914.4
February	31.2	131.8	407.4	570.4	68.0	638.4	36.4	836.3	80.6	916.8
March	30.9	131.1	412.2	574.2	67.0	641.2	37.6	840.9	81.6	922.5
April	31.5	130.0	413.4	574.9	67.4	642.3	37.3	851.4	82.2	933.6
May	30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	945.1
June	31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005										
July	32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	963.3
August	31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	975.6
September	32.6	131.7	433.0	597.3	69.8	667.1	38.0	892.1	84.8	976.9
October	32.8	131.3	436.5	600.6	71.6	672.2	38.2	905.8	85.3	991.2
November	32.3	133.7	445.4	611.4	73.5	684.9	38.4	917.4	85.8	1,003.2
December	32.8	135.9	453.1	621.8	75.2	697.0	40.1	927.2	86.8	1,014.0
SEASONALLY ADJUSTED										
2003-2004										
July	30.4	126.1	371.3	527.8	332.9	596.3	na	na	na	860.7
August	30.4	126.7	381.4	538.5	331.4	606.0				869.9
September	30.0	128.5	385.4	543.9	334.4	612.5				878.3
October	30.6	128.2	389.7	548.5	340.0	614.9				888.5
November	30.6	129.3	392.9	552.8	343.1	622.0				895.9
December	30.9	129.7	401.7	562.3	343.1	632.4				905.4
January	31.0	132.0	401.1	564.1	351.8	632.0				915.9
February	31.3	132.7	406.5	570.5	348.5	638.4				919.0
March	31.2	132.5	412.5	576.2	349.9	642.8				926.1
April	31.7	132.0	414.6	578.3	359.4	645.5				937.7
May	31.1	131.1	418.1	580.3	368.1	647.4				948.4
June	31.9	131.5	422.8	586.2	370.1	653.8				956.3
2004-2005										
July	32.2	133.0	425.9	591.1	371.7	658.2	na	na	na	962.8
August	31.7	133.8	427.5	593.0	383.3	662.2				976.3
September	32.7	131.1	431.6	595.4	382.3	664.2				977.7
October	32.7	132.4	436.7	601.8	387.8	671.8				989.6
November	32.0	133.1	444.6	609.7	388.3	682.4				998.0
December	32.2	132.5	451.6	616.3	392.5	690.6				1,008.8

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

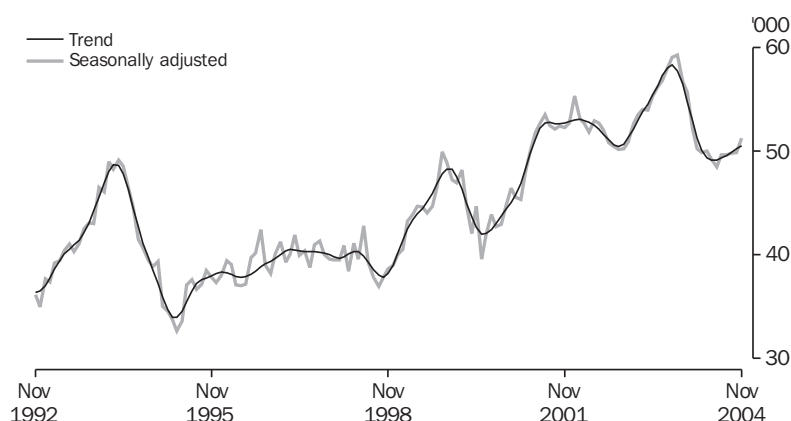
(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL  
MARKETS



Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

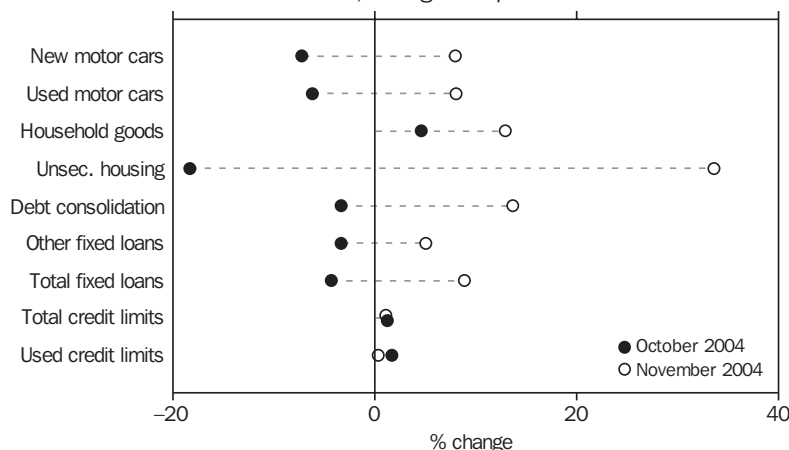
**TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
2003-2004	64,223	12,319	22,072	4,979	562,689	106,735	648,984	124,033	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
2003-2004	-0.5	12.9	25.9	45.2	2.9	15.6	3.2	16.2	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003-2004									
September	5,653	1,065	1,703	369	51,692	9,625	59,048	11,059	561
October	5,756	1,077	2,190	471	51,377	9,557	59,323	11,105	610
November	5,513	1,054	2,171	488	49,065	9,167	56,749	10,709	542
December	5,282	1,002	2,041	449	48,394	8,915	55,717	10,366	495
January	5,323	1,020	1,599	363	45,204	8,232	52,126	9,616	391
February	5,159	988	1,875	450	43,191	8,208	50,225	9,645	529
March	5,026	986	1,733	404	43,123	8,381	49,882	9,771	618
April	5,192	1,021	1,815	436	43,015	8,529	50,022	9,985	510
May	4,975	1,006	1,745	412	42,524	8,538	49,244	9,955	500
June	4,708	979	1,796	417	41,969	8,443	48,473	9,839	511
2004-2005									
July	4,719	970	1,833	428	43,076	8,805	49,628	10,204	495
August	4,768	984	1,958	455	42,964	8,766	49,690	10,205	478
September	4,718	986	1,886	452	43,215	8,910	49,819	10,348	487
October	4,728	971	1,917	460	43,245	8,888	49,890	10,318	438
November	4,713	962	1,924	455	44,621	9,251	51,258	10,668	487
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
May	-4.2	-1.5	-3.9	-5.5	-1.1	0.1	-1.6	-0.3	-1.9
June	-5.4	-2.6	2.9	1.4	-1.3	-1.1	-1.6	-1.2	2.2
2004-2005									
July	0.2	-1.0	2.1	2.7	2.6	4.3	2.4	3.7	-3.1
August	1.0	1.4	6.8	6.3	-0.3	-0.4	0.1	0.0	-3.5
September	-1.0	0.2	-3.7	-0.8	0.6	1.6	0.3	1.4	1.8
October	0.2	-1.5	1.6	1.7	0.1	-0.3	0.1	-0.3	-10.0
November	-0.3	-0.9	0.4	-1.0	3.2	4.1	2.7	3.4	11.2

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

## PERSONAL FINANCE COMMITMENTS, Change from previous month

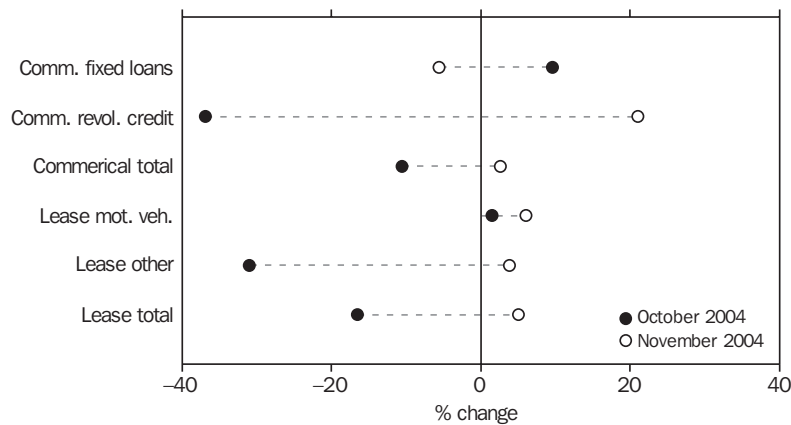


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities			
	New motor cars and station wagons		Used motor cars and station wagons		House- hold and personal goods \$m	Unsec- ured finance for owner- occupation \$m	Debt consoli- dation and refin- ancing \$m	Other \$m	Total \$m	New and increased credit limits during period \$m	Total credit limits at end of period \$m	Credit used at end of period \$m	
	Number	\$m	Number	\$m									
ANNUAL													
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	509,846	207,523	
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443	
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076	
2002–2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896	
2003–2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	11.5	11.0	
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	13.2	14.2	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1	
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2	
2002–2003	-4.5	-1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2	
2003–2004	-8.5	-1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0	
ORIGINAL													
2003–2004													
September	11,875	318	28,483	485	82	47	759	1,157	2,848	3,879	160,619	77,551	
October	12,085	327	29,140	491	88	50	815	1,247	3,016	3,981	163,367	78,957	
November	10,659	284	25,116	427	87	48	804	1,091	2,741	4,043	166,176	80,184	
December	12,362	328	26,582	458	89	52	807	1,132	2,866	3,890	168,678	81,611	
January	11,872	305	27,209	458	71	38	672	874	2,417	3,209	170,727	82,610	
February	12,611	329	28,493	472	80	47	709	1,008	2,645	3,196	172,456	83,995	
March	14,202	376	32,910	535	92	56	849	1,209	3,117	3,999	174,827	85,183	
April	11,581	307	27,726	446	81	47	696	1,044	2,620	3,654	177,179	86,371	
May	12,155	321	28,072	463	79	46	790	1,128	2,827	3,915	183,562	88,714	
June	14,167	373	30,634	504	87	47	850	1,229	3,090	4,290	186,231	90,346	
2004–2005													
July	13,950	367	31,323	500	90	44	835	1,167	3,003	3,573	188,400	92,492	
August	13,354	352	31,420	503	85	48	790	1,131	2,909	3,213	189,240	92,806	
September	13,229	348	31,954	506	83	48	792	1,169	2,947	3,491	191,118	94,189	
October	12,148	323	29,650	474	87	39	766	1,130	2,820	3,537	193,469	95,778	
November	13,190	349	32,243	513	98	53	870	1,187	3,070	3,518	195,559	96,105	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2004–2005													
July	-1.5	-1.6	2.2	-0.8	3.7	-7.3	-1.7	-5.0	-2.8	-16.7	1.2	2.4	
August	-4.3	-4.0	0.3	0.8	-6.1	9.5	-5.4	-3.1	-3.1	-10.1	0.4	0.3	
September	-0.9	-1.1	1.7	0.4	-1.6	0.5	0.3	3.4	1.3	8.7	1.0	1.5	
October	-8.2	-7.2	-7.2	-6.2	4.6	-18.3	-3.4	-3.3	-4.3	1.3	1.2	1.7	
November	8.6	8.0	8.7	8.1	12.9	33.5	13.6	5.0	8.9	-0.5	1.1	0.3	

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

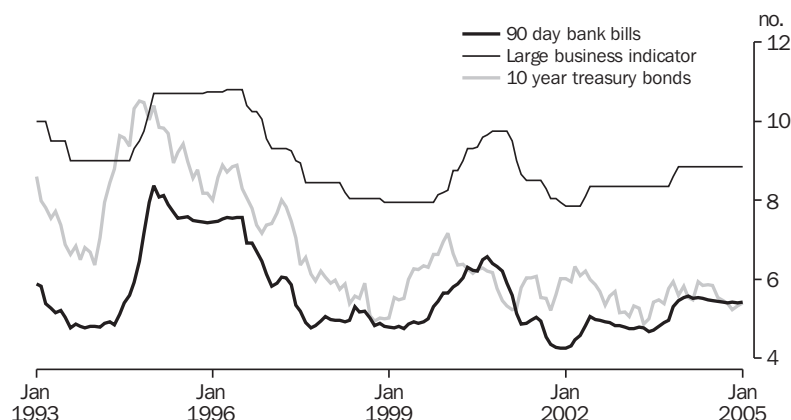
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
2003-2004	191,830	97,368	289,198	3,029	3,342	6,371
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
2003-2004	13.7	5.1	10.6	6.9	-4.0	0.9
ORIGINAL (\$ MILLION)						
2003-2004						
September	16,104	6,851	22,956	256	279	535
October	17,091	12,282	29,373	278	349	627
November	15,504	8,290	23,794	236	331	567
December	20,648	10,127	30,775	271	298	569
January	11,290	6,067	17,358	162	202	364
February	12,774	6,101	18,875	223	214	437
March	16,706	7,151	23,857	273	289	562
April	14,132	9,987	24,119	251	205	456
May	17,006	5,872	22,878	250	215	464
June	17,984	8,531	26,515	303	300	603
2004-2005						
July	16,997	8,756	25,753	262	258	520
August	15,760	8,395	24,155	258	263	521
September	15,928	12,228	28,156	263	329	593
October	17,457	7,713	25,171	267	227	494
November	16,479	9,330	25,809	283	236	519
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2003-2004						
April	-15.4	39.7	1.1	-8.0	-29.1	-18.9
May	20.3	-41.2	-5.1	-0.3	4.7	1.9
June	5.7	45.3	15.9	21.3	39.7	29.8
2004-2005						
July	-5.5	2.6	-2.9	-13.7	-13.9	-13.8
August	-7.3	-4.1	-6.2	-1.4	1.9	0.2
September	1.1	45.7	16.6	2.0	25.3	13.8
October	9.6	-36.9	-10.6	1.5	-31.0	-16.6
November	-5.6	21.0	2.5	6.0	3.8	5.0

Source: Lending Finance, Australia, cat. no. 5671.0.

## KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	90-day bank bills (b)	Fixed bank deposits \$5,000 to \$100,000 12 months	Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
				Large variable	Small variable		Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
MONTHLY										
2002-2003										
March	4.76	3.80	4.75	8.35	8.00	6.55	4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.00	6.55	4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55	4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004										
July	4.72	3.35	4.75	8.35	8.85	6.55	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

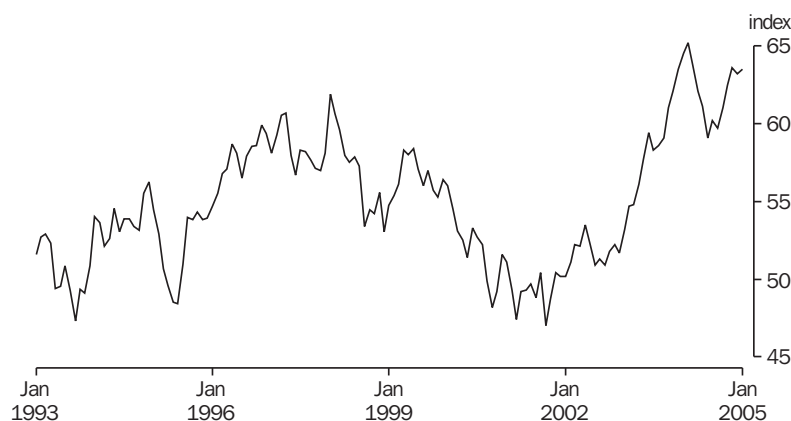
(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, RBA.

TRADE WEIGHTED INDEX,  
May 1970 = 100.0

FINANCIAL  
MARKETS



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

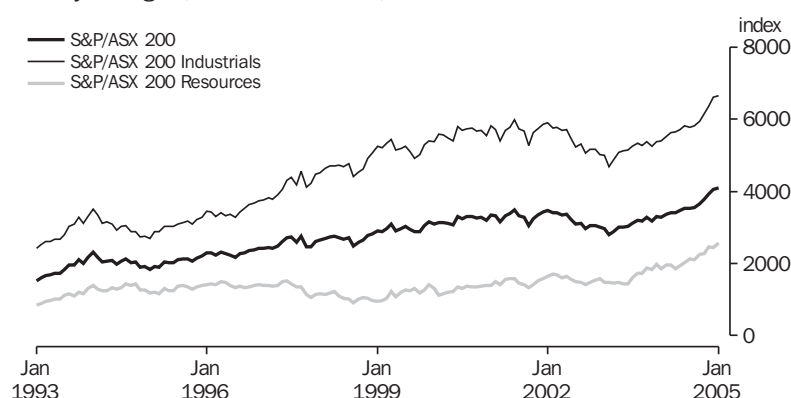
Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2003-2004							
September	0.6801	0.4071	0.5847	75.45	1.1444	0.48120	59.1
October	0.7046	0.4153	0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203	0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225	0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208	0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137	0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140	0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069	0.6033	79.50	1.1580	0.50030	62.1
May	0.7143	0.3890	0.5850	78.22	1.1332	0.48630	61.1
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004-2005							
July	1.4	0.9	1.8	4.5	0.6	2.3	1.9
August	0.1	1.0	-1.8	-1.8	-4.0	-0.7	-0.8
September	2.2	2.1	1.6	3.0	0.8	2.1	2.2
October	4.4	2.8	1.1	0.1	2.5	2.6	2.5
November	4.2	0.9	0.0	1.2	-0.6	1.6	1.8
December	0.2	-1.7	-2.4	-0.2	-0.5	-0.8	-0.6
January	-0.6	1.7	4.0	0.2	0.5	1.2	0.5
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004-2005							
July	7.0	-4.9	0.7	-0.2	-1.5	2.9	3.3
August	6.0	-6.0	-3.4	-0.5	-6.3	0.5	1.9
September	5.1	-2.5	-0.9	4.9	-6.7	1.1	3.2
October	5.9	-1.8	-3.4	3.1	-5.1	1.9	2.5
November	7.9	-2.1	-3.1	1.6	-3.5	1.4	2.4
December	3.5	-4.3	-4.6	-0.6	-5.8	-0.7	-0.5
January	1.3	-2.3	-3.4	-1.0	-4.6	-0.9	-1.6

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

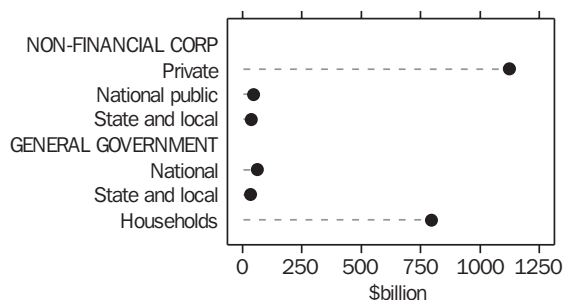
	All ordinaries							S&P/ASX 200 Accumulation Index (b)
Period	Index(a)	High	Low	S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200	
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993–1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994–1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995–1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996–1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997–1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998–1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999–2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000–2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001–2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002–2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003–2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002–2003								
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779
June	3,032.0	3,077.0	2,991.9	9,514	5,159	1,439	3,026	15,967
2003–2004								
July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004–2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

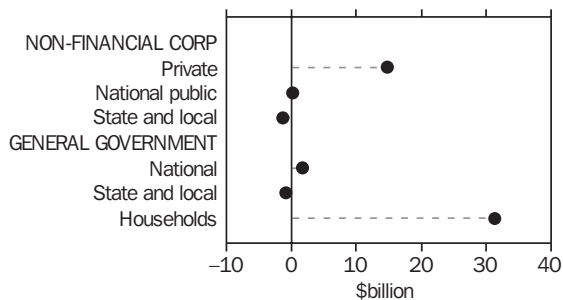
(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange.



CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
June 2004

Source: Australian National Accounts: Financial Accounts,  
cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
June 2004

Source: Australian National Accounts: Financial Accounts,  
cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002– 2003	2003– 2004	2002–2003		2003–2004				2003–2004
			Mar	Jun	Sep	Dec	Mar	June	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2,102.6</b>	<b>2,102.6</b>	<b>1,785.8</b>	<b>1,837.6</b>	<b>1,905.9</b>	<b>1,991.0</b>	<b>2,028.8</b>	<b>2,102.6</b>	<b>2,156.2</b>
of:									
Private non-financial corporations	1,126.1	1,126.1	951.9	971.4	1,017.9	1,073.2	1,087.1	1,126.1	1,161.5
National public non-financial corporations	48.0	48.0	44.8	44.6	45.7	45.3	43.0	48.0	45.1
State and local public non-financial corporations	37.8	37.8	38.1	38.6	38.0	38.5	38.9	37.8	38.9
National general government	61.9	61.9	68.1	67.6	61.7	59.9	61.1	61.9	59.3
State and local general government	35.6	35.6	36.8	37.6	37.0	36.4	36.4	35.6	36.5
Households	793.3	793.3	646.2	677.8	705.7	737.8	762.3	793.3	814.8
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>132.1</b>	<b>162.6</b>	<b>19.6</b>	<b>42.5</b>	<b>41.4</b>	<b>48.3</b>	<b>27.8</b>	<b>45.1</b>	<b>34.3</b>
of:									
<b>Private non-financial corporation</b>	<b>44.5</b>	<b>56.3</b>	<b>4.6</b>	<b>12.2</b>	<b>20.8</b>	<b>17.6</b>	<b>3.0</b>	<b>14.9</b>	<b>13.9</b>
Bills of exchange	−1.1	3.6	0.3	0.2	0.3	1.7	0.8	0.7	0.9
One name paper	−0.8	−3.3	−0.2	−0.4	1.6	−2.7	−1.1	−1.2	2.9
Bonds, etc.	13.4	4.5	0.2	5.3	2.3	1.2	0.8	0.2	0.1
Loans and placements	7.6	24.9	−2.1	−0.2	8.0	8.6	−1.3	9.6	5.7
Shares and other equity(a)	25.4	26.6	6.4	7.3	8.6	8.7	3.8	5.5	4.3
<b>National public non-financial corporations</b>	<b>−2.5</b>	<b>−2.1</b>	<b>−1.0</b>	<b>−1.6</b>	<b>−1.2</b>	<b>−0.5</b>	<b>−0.6</b>	<b>0.2</b>	<b>0.2</b>
Bills of exchange	—	—	—	—	—	—	—	—	—
One name paper	−0.4	0.3	−0.7	0.2	−0.2	0.8	−0.6	0.3	−0.4
Bonds, etc.	−2.0	−0.8	−0.2	−0.3	−0.6	−0.1	−0.2	—	0.6
Loans and placements	−0.1	−0.4	−0.1	−1.4	−0.4	−0.1	0.1	—	0.1
Shares and other equity(a)	—	−1.1	—	—	—	−1.1	—	—	—
<b>State and local public non-financial corporations</b>	<b>2.3</b>	<b>−0.9</b>	<b>0.1</b>	<b>0.5</b>	<b>−0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>−1.3</b>	<b>1.0</b>
Loans and placements	2.3	−0.8	0.1	0.5	−0.6	0.5	0.4	−1.1	1.1
<b>National general government</b>	<b>−5.2</b>	<b>−3.9</b>	<b>−4.3</b>	<b>−1.0</b>	<b>−5.0</b>	<b>−1.4</b>	<b>0.8</b>	<b>1.7</b>	<b>−3.3</b>
One name paper	−4.2	—	−4.8	−2.0	—	—	—	—	—
Bonds, etc.	−1.0	−3.5	0.5	0.9	−4.9	−1.2	0.9	1.8	−3.3
<b>State and local general government</b>	<b>−0.2</b>	<b>−2.0</b>	<b>−0.2</b>	<b>0.7</b>	<b>−0.6</b>	<b>−0.6</b>	<b>—</b>	<b>−0.8</b>	<b>0.9</b>
<b>Households</b>	<b>93.3</b>	<b>115.1</b>	<b>20.3</b>	<b>31.6</b>	<b>27.9</b>	<b>32.6</b>	<b>24.2</b>	<b>30.4</b>	<b>21.5</b>
Bills of exchange	1.6	2.1	0.9	—	0.5	0.7	—	1.0	0.8
Loans and placements	91.7	113.0	19.4	31.6	27.4	31.9	24.2	29.5	20.8

(a) — nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Australian National Accounts: State Accounts*, cat. no. 5222.0

*Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Labour Force, Australia, Preliminary*, cat. no. 6202.0

*Average Weekly Earnings, States and Australia*, cat. no. 6302.0

*Wage Cost Index, Australia*, cat. no. 6345.0

*Job Vacancies, Australia*, cat. no. 6354.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*Retail Trade, Australia*, cat. no. 8501.0

*Building Approvals, Australia*, cat. no. 8731.0

*Sales of New Motor Vehicles*, Electronic Publication, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observ- ation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Terri- tory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Jan 05	M	62.4	64.3	65.7	61.4	66.3	58.6	69.9	73.1	<b>63.9</b>
Unemployment rate (%) (trend)	Jan 05	M	5.1	5.6	4.7	5.3	4.5	5.6	6.2	3.7	<b>5.1</b>
Average weekly total earnings (\$) (original)	Aug 04	Q	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	<b>759.70</b>
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Sep 04	Q	10.2	10.5	10.2	9.7	10.7	9.0	13.3	18.3	<b>10.5</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec 04	Q	2,444	2,376	2,488	2,338	2,499	2,158	2,404	2,840	<b>2,432</b>
Retail turnover (\$) (trend)	Dec 04	M	822	796	832	784	839	725	813	947	<b>816</b>
Private new capital expen- diture (\$ (b) (seasonally adjusted)	Sep 04	Q	561	567	645	615	1,150	502	na	na	<b>656</b>
Registration of new motor vehicles (no. per '000 population) (trend)	Dec 04	M	3.700	4.338	4.292	3.361	3.886	3.541	3.632	3.694	<b>3.960</b>
Res. building approvals (no. per '000 population) (trend)	Oct 04	M	0.427	0.677	0.853	0.536	0.989	0.444	0.610	0.170	<b>0.632</b>
Res. building approvals (\$) (original)	Oct 04	M	81	137	159	103	160	66	85	46	<b>118</b>
Housing finance commitments(\$) (original)	Nov 04	M	2,389	2,303	2,515	2,719	3,415	2,006	2,966	1,676	<b>2,410</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Sep 04	Q	-0.1	0.9	2.7	0.2	0.7	0.7	-3.0	1.5	<b>1.0</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec 04	Q	-0.6	-1.0	-2.5	-0.9	-0.4	-1.0	-0.2	0.4	<b>-1.0</b>
Retail turnover (trend)	Dec 04	M	-0.3	-0.2	-0.8	-0.2	0.0	-0.1	-0.3	-0.1	<b>-0.3</b>
Private new capital expenditure (b) (seasonally adjusted)	Sep 04	Q	-0.2	0.6	3.9	-9.4	3.8	28.0	na	na	<b>1.6</b>
Registration of new motor vehicles (trend)	Dec 04	M	-0.9	0.2	-1.2	-1.4	-1.2	-2.0	-1.2	-0.2	<b>-0.8</b>
Res. building approvals — number (trend)	Oct 04	M	-6.9	-1.4	-0.1	-4.0	-1.2	-4.0	-4.7	-36.0	<b>-3.0</b>
Res. building approvals — value (original)	Oct 04	M	-13.4	-0.4	-4.0	26.4	-14.8	-5.9	-60.5	-6.3	<b>-6.5</b>
Consumer Price Index (original)	Dec 04	Q	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	<b>0.8</b>
Labour force participation rate (percentage points) (trend)	Jan 05	M	0.1	0.0	0.1	0.0	0.2	-0.1	0.0	0.5	<b>0.1</b>
Unemployment rate (percentage points) (trend)	Jan 05	M	0.0	-0.1	-0.1	-0.1	0.0	-0.1	-0.2	-0.1	<b>0.0</b>
Average weekly total earnings (original)	Aug 04	Q	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.5	<b>1.8</b>
Housing finance commitments (original)	Nov 04	M	12.7	9.8	11.8	22.1	15.6	8.1	12.1	8.7	<b>12.9</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Sep 04	Q	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	<b>1.3</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia(b)
ANNUAL ('000) – ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	<b>18,517.6</b>
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	<b>18,711.3</b>
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	<b>18,925.9</b>
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	<b>19,153.4</b>
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>
QUARTERLY ('000) – ORIGINAL									
2000–2001									
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	<b>19,272.6</b>
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	<b>19,360.2</b>
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	<b>19,469.6</b>
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	<b>19,529.3</b>
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	<b>19,597.3</b>
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	<b>19,696.3</b>
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	<b>19,754.8</b>
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	<b>19,826.9</b>
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004									
September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	<b>19,932.2</b>
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	<b>19,997.8</b>
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	<b>20,061.8</b>
June	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	<b>20,111.3</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 2002–03**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	207,084	147,993	91,839	41,311	65,414	11,818	7,364	12,083	<b>584,868</b>
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	<b>607,035</b>
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	<b>634,109</b>
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	<b>667,780</b>
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	<b>692,889</b>
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	<b>707,140</b>
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	<b>734,575</b>
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	<b>758,147</b>
2003–2004	270,340	201,133	135,226	52,400	89,155	13,479	9,162	15,245	<b>788,629</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	201,033	139,021	99,569	41,118	59,655	12,622	7,405	16,318	<b>576,782</b>
1996–1997	205,196	146,362	104,485	42,383	61,521	12,978	7,265	17,178	<b>598,229</b>
1997–1998	217,079	153,340	108,592	45,031	67,523	13,202	8,032	17,787	<b>632,075</b>
1998–1999	228,329	164,021	115,953	45,171	67,589	13,164	9,310	18,476	<b>663,759</b>
1999–2000	241,482	172,542	121,405	47,814	67,965	13,511	8,910	19,761	<b>695,890</b>
2000–2001	241,579	174,875	121,341	48,306	67,163	13,858	8,982	19,880	<b>698,462</b>
2001–2002	247,377	184,284	128,670	51,197	70,610	15,157	9,894	20,659	<b>729,783</b>
2002–2003	260,727	195,987	139,256	55,241	75,769	15,560	10,341	21,974	<b>774,853</b>
2003–2004	272,231	203,138	150,171	58,072	81,817	16,785	10,916	22,811	<b>818,303</b>
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
September	63,838	48,419	34,100	13,458	18,295	3,771	2,581	5,282	<b>190,188</b>
December	65,234	49,075	34,781	13,753	18,949	3,938	2,660	5,519	<b>194,039</b>
March	65,565	49,196	35,053	13,877	19,027	3,861	2,494	5,560	<b>194,492</b>
June	66,091	49,294	35,322	14,154	19,497	3,990	2,606	5,612	<b>196,134</b>
2003–2004									
September	67,061	49,686	36,013	14,377	20,206	4,037	2,705	5,679	<b>199,884</b>
December	68,046	50,763	37,960	14,412	20,479	4,225	2,753	5,755	<b>204,592</b>
March	68,695	51,728	37,705	14,577	20,470	4,282	2,741	5,744	<b>205,798</b>
June	69,040	51,688	38,698	14,874	21,043	4,294	2,742	5,830	<b>208,027</b>
2004–2005									
September	68,949	52,175	39,729	14,906	21,185	4,325	2,659	5,918	<b>210,166</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.5	1.2	2.9	1.5	1.4	–10.0	–2.3	–1.2	<b>1.2</b>
December	2.2	1.4	2.0	2.2	3.6	4.4	3.0	4.5	<b>2.0</b>
March	0.5	0.2	0.8	0.9	0.4	–2.0	–6.2	0.7	<b>0.2</b>
June	0.8	0.2	0.8	2.0	2.5	3.3	4.5	0.9	<b>0.8</b>
2003–2004									
September	1.5	0.8	2.0	1.6	3.6	1.2	3.8	1.2	<b>1.9</b>
December	1.5	2.2	5.4	0.2	1.4	4.6	1.8	1.3	<b>2.4</b>
March	1.0	1.9	–0.7	1.1	0.0	1.4	–0.4	–0.2	<b>0.6</b>
June	0.5	–0.1	2.6	2.0	2.8	0.3	0.0	1.5	<b>1.1</b>
2004–2005									
September	–0.1	0.9	2.7	0.2	0.7	0.7	–3.1	1.5	<b>1.0</b>

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 and *Australian National Accounts: State Accounts*, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2002–03 (\$ MILLION))									
1995–1996	50,860.1	30,712.8	24,970.9	10,322.4	14,305.4	3,187.5	1,566.6	2,491.3	<b>138,401.4</b>
1996–1997	51,047.1	31,820.1	25,184.3	10,108.1	14,278.8	3,163.6	1,467.4	2,536.6	<b>139,596.0</b>
1997–1998	52,182.4	33,185.2	26,480.0	10,643.3	14,888.8	3,266.6	1,494.0	2,638.7	<b>144,774.3</b>
1998–1999	53,164.5	35,570.4	28,079.3	10,957.2	15,424.5	3,231.4	1,582.4	2,718.9	<b>150,734.4</b>
1999–2000	55,872.8	38,188.4	29,565.2	11,452.8	16,136.9	3,321.2	1,675.1	3,012.2	<b>159,234.5</b>
2000–2001	56,639.2	37,838.4	30,451.0	11,686.0	15,819.5	3,367.5	1,663.4	3,225.6	<b>160,688.9</b>
2001–2002	59,177.8	40,949.7	31,621.5	12,753.9	16,794.7	3,467.4	1,731.1	3,479.6	<b>169,977.1</b>
2002–2003	61,921.3	42,754.3	33,796.3	13,561.0	17,486.9	3,625.8	1,769.8	3,585.9	<b>178,501.2</b>
2003–2004	65,134.0	46,179.9	37,989.4	14,113.4	18,898.8	4,080.1	1,859.6	3,677.3	<b>191,932.5</b>
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003									
December	15,455.1	10,547.4	8,389.9	3,369.7	4,389.0	903.0	437.9	887.5	<b>44,368.0</b>
March	15,522.1	10,699.9	8,450.2	3,374.5	4,378.4	908.7	444.4	902.7	<b>44,676.9</b>
June	15,657.0	10,904.3	8,661.9	3,439.3	4,457.1	933.2	442.6	927.7	<b>45,399.3</b>
2003–2004									
September	15,993.8	11,195.5	9,113.6	3,422.9	4,592.0	990.2	453.6	927.5	<b>46,689.1</b>
December	16,306.3	11,458.6	9,492.3	3,524.8	4,666.8	1,017.6	461.9	916.3	<b>47,844.5</b>
March	16,248.2	11,744.1	9,597.1	3,571.8	4,760.9	1,030.3	462.3	915.2	<b>48,330.0</b>
June	16,585.9	11,781.6	9,786.2	3,593.9	4,879.1	1,042.0	481.8	918.4	<b>49,068.9</b>
2004–2005									
September	16,539.9	11,932.4	9,902.2	3,620.0	4,971.8	1,050.9	481.7	916.4	<b>49,415.3</b>
December	16,448.0	11,815.4	9,659.4	3,586.6	4,953.1	1,040.4	480.5	920.1	<b>48,903.5</b>
MONTHLY – TREND (\$ MILLION)									
2003–2004									
October	5,442.8	3,808.6	3,139.1	1,166.4	1,549.2	338.0	154.3	307.3	<b>15,905.7</b>
November	5,470.3	3,844.0	3,170.9	1,176.5	1,555.9	340.5	154.9	306.7	<b>16,019.7</b>
December	5,482.2	3,878.3	3,189.9	1,185.5	1,563.1	341.9	155.3	306.2	<b>16,102.4</b>
January	5,488.2	3,907.4	3,201.2	1,192.2	1,572.0	342.6	155.6	305.7	<b>16,165.0</b>
February	5,498.5	3,928.4	3,211.4	1,196.9	1,583.0	343.5	156.4	305.4	<b>16,223.4</b>
March	5,518.3	3,938.6	3,223.5	1,200.4	1,595.2	344.7	157.6	305.3	<b>16,283.6</b>
April	5,545.5	3,942.5	3,242.2	1,203.9	1,609.0	346.3	159.2	305.4	<b>16,354.0</b>
May	5,573.6	3,945.5	3,265.8	1,207.5	1,624.1	348.1	161.0	305.6	<b>16,431.2</b>
June	5,592.9	3,950.9	3,289.1	1,210.2	1,638.6	349.7	162.5	306.1	<b>16,500.0</b>
2004–2005									
July	5,596.3	3,958.7	3,303.4	1,211.5	1,649.9	350.7	163.4	306.6	<b>16,540.5</b>
August	5,587.3	3,967.7	3,304.3	1,211.1	1,656.8	350.9	163.6	306.8	<b>16,548.5</b>
September	5,572.7	3,972.7	3,292.9	1,209.6	1,660.5	350.5	163.4	306.9	<b>16,529.1</b>
October	5,558.9	3,971.8	3,274.9	1,207.7	1,662.7	350.1	163.2	306.9	<b>16,496.2</b>
November	5,546.8	3,967.0	3,253.5	1,205.8	1,664.2	349.8	163.0	306.9	<b>16,457.2</b>
December	5,530.8	3,959.0	3,228.4	1,203.2	1,663.9	349.3	162.5	306.7	<b>16,403.5</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
October	0.8	0.9	1.4	0.7	0.5	1.1	0.6	-0.3	<b>0.9</b>
November	0.5	0.9	1.0	0.9	0.4	0.7	0.4	-0.2	<b>0.7</b>
December	0.2	0.9	0.6	0.8	0.5	0.4	0.2	-0.2	<b>0.5</b>
January	0.1	0.8	0.4	0.6	0.6	0.2	0.2	-0.1	<b>0.4</b>
February	0.2	0.5	0.3	0.4	0.7	0.3	0.5	-0.1	<b>0.4</b>
March	0.4	0.3	0.4	0.3	0.8	0.4	0.8	0.0	<b>0.4</b>
April	0.5	0.1	0.6	0.3	0.9	0.5	1.0	0.0	<b>0.4</b>
May	0.5	0.1	0.7	0.3	0.9	0.5	1.1	0.1	<b>0.5</b>
June	0.3	0.1	0.7	0.2	0.9	0.5	1.0	0.2	<b>0.4</b>
2004–2005									
July	0.1	0.2	0.4	0.1	0.7	0.3	0.6	0.2	<b>0.2</b>
August	-0.2	0.2	0.0	0.0	0.4	0.1	0.1	0.1	<b>0.0</b>
September	-0.3	0.1	-0.3	-0.1	0.2	-0.1	-0.1	0.0	<b>-0.1</b>
October	-0.2	0.0	-0.5	-0.2	0.1	-0.1	-0.1	0.0	<b>-0.2</b>
November	-0.2	-0.1	-0.7	-0.2	0.1	-0.1	-0.1	0.0	<b>-0.2</b>
December	-0.3	-0.2	-0.8	-0.2	0.0	-0.1	-0.3	-0.1	<b>-0.3</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1995–1996	12,607	10,294	5,853	1,873	7,907	613	<b>40,473</b>
1996–1997	13,663	11,496	7,602	2,580	6,617	687	<b>43,837</b>
1997–1998	14,605	11,044	7,395	3,192	8,760	646	<b>46,210</b>
1998–1999	14,676	11,562	7,515	2,325	7,053	494	<b>45,415</b>
1999–2000	15,482	11,500	7,657	2,579	5,500	508	<b>44,425</b>
2000–2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001–2002	13,516	11,355	7,428	3,113	5,994	963	<b>44,380</b>
2002–2003	14,424	12,830	9,052	4,006	7,140	881	<b>50,816</b>
2003–2004	14,371	11,869	8,975	3,947	8,917	700	<b>51,247</b>
QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)							
2002–2003							
September	3,472	3,124	2,078	889	1,488	197	<b>11,927</b>
December	3,768	3,361	2,488	996	1,736	272	<b>13,396</b>
March	3,578	3,313	2,225	1,010	1,934	230	<b>12,800</b>
June	3,594	3,048	2,239	1,095	2,000	185	<b>12,667</b>
2003–2004							
September	3,534	3,158	2,148	1,061	2,210	163	<b>13,081</b>
December	3,520	2,977	2,341	933	2,366	164	<b>12,938</b>
March	3,527	2,939	2,049	913	2,128	182	<b>12,219</b>
June	3,783	2,803	2,408	1,041	2,196	189	<b>12,978</b>
2004–2005							
September	3,776	2,820	2,502	943	2,280	242	<b>13,189</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
September	7.0	3.8	3.5	3.4	–6.7	–30.6	<b>3.4</b>
December	8.5	7.6	19.7	12.0	16.7	38.1	<b>12.3</b>
March	–5.0	–1.4	–10.6	1.4	11.4	–15.4	<b>–4.4</b>
June	0.4	–8.0	0.6	8.4	3.4	–19.6	<b>–1.0</b>
2003–2004							
September	–1.7	3.6	–4.1	–3.1	10.5	–11.9	<b>3.3</b>
December	–0.4	–5.7	9.0	–12.1	7.1	0.6	<b>–1.1</b>
March	0.2	–1.3	–12.5	–2.1	–10.1	11.0	<b>–5.6</b>
June	7.3	–4.6	17.5	14.0	3.2	3.8	<b>6.2</b>
2004–2005							
September	–0.2	0.6	3.9	–9.4	3.8	28.0	<b>1.6</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.



TABLE 9.6 NEW MOTOR VEHICLE SALES(a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	<b>644,962</b>
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	<b>639,351</b>
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	<b>804,571</b>
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	<b>860,546</b>
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	<b>940,124</b>
MONTHLY – SEASONALLY ADJUSTED									
2003–2004									
October	24,586	20,197	15,608	5,324	7,153	1,937	620	1,235	<b>76,660</b>
November	24,546	20,329	15,559	5,260	7,070	1,593	648	1,222	<b>76,227</b>
December	24,677	19,838	14,986	5,175	7,010	1,263	646	1,271	<b>74,866</b>
January	26,089	20,966	16,231	5,398	7,289	1,539	660	1,223	<b>79,395</b>
February	26,414	20,771	16,437	5,196	7,202	1,536	750	1,216	<b>79,522</b>
March	25,811	20,476	16,736	5,177	7,352	1,425	776	1,207	<b>78,960</b>
April	25,208	20,445	16,093	5,153	7,062	1,481	766	1,197	<b>77,405</b>
May	25,235	20,386	16,707	5,203	7,557	1,550	771	1,203	<b>78,612</b>
June	25,562	20,358	17,659	5,243	7,215	1,853	727	1,208	<b>79,825</b>
2004–2005									
July	25,224	19,476	17,108	5,025	7,599	1,561	683	1,202	<b>77,878</b>
August	24,976	20,643	17,129	5,298	7,623	1,541	727	1,138	<b>79,075</b>
September	25,701	21,093	17,244	5,405	8,413	1,880	806	1,205	<b>81,747</b>
October	25,983	23,059	17,388	5,628	7,961	1,990	762	1,248	<b>84,019</b>
November	25,470	21,550	16,716	5,208	8,057	1,710	709	1,210	<b>80,630</b>
December	23,775	20,343	16,292	4,766	6,935	1,508	700	1,157	<b>75,476</b>
MONTHLY – TREND									
2003–2004									
October	25,844	20,714	15,530	5,313	7,172	1,605	635	1,269	<b>78,082</b>
November	25,664	20,622	15,614	5,303	7,144	1,573	646	1,257	<b>77,823</b>
December	25,567	20,560	15,735	5,277	7,143	1,520	666	1,243	<b>77,711</b>
January	25,567	20,543	15,915	5,249	7,162	1,477	694	1,228	<b>77,835</b>
February	25,627	20,536	16,159	5,225	7,197	1,467	723	1,219	<b>78,153</b>
March	25,668	20,495	16,433	5,200	7,226	1,487	745	1,212	<b>78,466</b>
April	25,602	20,371	16,687	5,173	7,267	1,525	758	1,203	<b>78,586</b>
May	25,446	20,234	16,903	5,164	7,338	1,573	762	1,196	<b>78,616</b>
June	25,346	20,246	17,085	5,196	7,479	1,629	760	1,192	<b>78,933</b>
2004–2005									
July	25,363	20,463	17,202	5,253	7,656	1,686	757	1,193	<b>79,573</b>
August	25,429	20,813	17,238	5,300	7,805	1,734	754	1,196	<b>80,269</b>
September	25,419	21,154	17,170	5,314	7,881	1,755	752	1,198	<b>80,643</b>
October	25,313	21,405	17,030	5,289	7,874	1,757	745	1,199	<b>80,612</b>
November	25,134	21,537	16,858	5,231	7,800	1,742	735	1,199	<b>80,236</b>
December	24,908	21,574	16,660	5,157	7,703	1,707	726	1,197	<b>79,632</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004									
March	0.2	–0.2	1.7	–0.5	0.4	1.4	3.0	–0.6	<b>0.4</b>
April	–0.3	–0.6	1.5	–0.5	0.6	2.6	1.7	–0.7	<b>0.2</b>
May	–0.6	–0.7	1.3	–0.2	1.0	3.1	0.5	–0.6	<b>0.0</b>
June	–0.4	0.1	1.1	0.6	1.9	3.6	–0.3	–0.3	<b>0.4</b>
2004–2005									
July	0.1	1.1	0.7	1.1	2.4	3.5	–0.4	0.1	<b>0.8</b>
August	0.3	1.7	0.2	0.9	1.9	2.8	–0.4	0.3	<b>0.9</b>
September	0.0	1.6	–0.4	0.3	1.0	1.2	–0.3	0.2	<b>0.5</b>
October	–0.4	1.2	–0.8	–0.5	–0.1	0.1	–0.9	0.1	<b>0.0</b>
November	–0.7	0.6	–1.0	–1.1	–0.9	–0.9	–1.3	0.0	<b>–0.5</b>
December	–0.9	0.2	–1.2	–1.4	–1.2	–2.0	–1.2	–0.2	<b>–0.8</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995–1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998–1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	<b>156,999</b>
1999–2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	<b>176,758</b>
2000–2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	<b>121,304</b>
2001–2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	<b>172,818</b>
2002–2003	49,450	48,208	41,221	10,824	21,791	2,145	950	3,170	<b>177,759</b>
2003–2004	47,496	46,399	44,486	11,524	23,682	3,141	1,173	3,136	<b>181,037</b>
MONTHLY – TREND									
2003–2004									
August	3,987	4,088	3,819	961	1,885	245	90	206	<b>15,103</b>
September	3,960	4,112	3,893	1,006	1,879	244	93	218	<b>15,199</b>
October	3,894	4,105	3,880	1,033	1,879	241	92	220	<b>15,164</b>
November	3,838	4,042	3,797	1,025	1,897	236	89	210	<b>15,012</b>
December	3,833	3,917	3,681	993	1,927	238	81	195	<b>14,824</b>
January	3,883	3,795	3,564	946	1,953	246	75	193	<b>14,680</b>
February	3,962	3,709	3,474	907	1,976	259	75	203	<b>14,621</b>
March	4,019	3,679	3,410	891	2,001	272	82	225	<b>14,644</b>
April	4,012	3,677	3,380	901	2,025	279	96	241	<b>14,679</b>
May	3,896	3,653	3,370	923	2,037	276	112	238	<b>14,586</b>
June	3,719	3,596	3,370	933	2,038	265	125	206	<b>14,322</b>
2004–2005									
July	3,504	3,538	3,358	922	2,027	249	132	163	<b>13,942</b>
August	3,288	3,473	3,339	893	2,008	233	131	121	<b>13,513</b>
September	3,089	3,414	3,313	857	1,985	223	128	86	<b>13,098</b>
October	2,876	3,367	3,310	823	1,961	214	122	55	<b>12,707</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2004–2005									
July	–5.8	–1.6	–0.4	–1.2	–0.5	–6.0	5.6	–20.9	<b>–2.7</b>
August	–6.2	–1.8	–0.6	–3.1	–0.9	–6.4	–0.8	–25.8	<b>–3.1</b>
September	–6.1	–1.7	–0.8	–4.0	–1.1	–4.3	–2.3	–28.9	<b>–3.1</b>
October	–6.9	–1.4	–0.1	–4.0	–1.2	–4.0	–4.7	–36.0	<b>–3.0</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995–1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998–1999	6,288	4,552	3,132	776	2,211	131	282	233	<b>17,605</b>
1999–2000	6,821	6,418	4,079	1,023	2,688	193	206	301	<b>21,729</b>
2000–2001	4,899	5,115	3,080	737	1,876	128	156	253	<b>16,243</b>
2001–2002	7,538	7,618	5,114	1,206	2,620	221	137	319	<b>24,773</b>
2002–2003	8,135	8,408	6,582	1,385	3,027	262	165	475	<b>28,438</b>
2003–2004	8,484	8,520	8,097	1,548	3,548	458	221	537	<b>31,413</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
August	653	633	589	119	267	33	12	26	<b>2,331</b>
September	851	732	782	137	273	33	41	77	<b>2,926</b>
October	697	1,018	607	154	367	32	19	88	<b>2,981</b>
November	675	634	646	104	290	37	10	25	<b>2,421</b>
December	689	609	597	143	297	38	20	24	<b>2,415</b>
January	483	655	557	117	232	28	12	20	<b>2,104</b>
February	756	646	565	109	327	27	17	38	<b>2,484</b>
March	733	694	1,038	136	315	37	17	33	<b>3,004</b>
April	720	680	685	114	249	42	9	43	<b>2,543</b>
May	700	871	543	122	326	60	23	104	<b>2,749</b>
June	703	662	742	151	315	36	27	28	<b>2,665</b>
2004–2005									
July	679	646	634	145	357	33	26	15	<b>2,536</b>
August	645	657	727	123	326	37	31	25	<b>2,571</b>
September	626	682	644	125	372	34	43	16	<b>2,543</b>
October	542	679	618	158	317	32	17	15	<b>2,378</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
July	–3.5	–2.4	–14.5	–3.7	13.2	–9.9	–2.0	–46.6	<b>–4.9</b>
August	–4.9	1.8	14.6	–15.7	–8.6	13.9	17.8	62.7	<b>1.4</b>
September	–3.0	3.8	–11.3	2.3	14.2	–8.6	36.3	–34.5	<b>–1.1</b>
October	–13.5	–0.5	–4.1	26.0	–14.9	–5.0	–59.7	–6.8	<b>–6.5</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989-90 = 100)									
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
2000-2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	<b>132.2</b>
2001-2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	<b>136.0</b>
2002-2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	<b>140.2</b>
2003-2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	<b>143.5</b>
QUARTERLY (1989-90 = 100)									
2002-2003									
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	<b>139.5</b>
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	<b>141.3</b>
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	<b>141.3</b>
2003-2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	<b>142.1</b>
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	<b>142.8</b>
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	<b>144.1</b>
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	<b>144.8</b>
2004-2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	<b>145.4</b>
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	<b>146.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	<b>0.0</b>
2003-2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	<b>0.6</b>
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	<b>0.5</b>
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	<b>0.9</b>
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	<b>0.5</b>
2004-2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	<b>0.4</b>
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	<b>0.8</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	<b>2.7</b>
2003-2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	<b>2.6</b>
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	<b>2.4</b>
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	<b>2.0</b>
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	<b>2.5</b>
2004-2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	<b>2.3</b>
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	<b>2.6</b>

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995–1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	<b>8,324.2</b>
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998–1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	<b>8,688.9</b>
1999–2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	<b>8,868.7</b>
2000–2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	<b>9,056.5</b>
2001–2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	<b>9,168.1</b>
2002–2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	<b>9,394.5</b>
2003–2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	<b>9,559.5</b>
MONTHLY – SEASONALLY ADJUSTED ('000)									
2003–2004									
November	3,173.5	2,365.9	1,843.7	714.9	966.5	208.8	na	na	<b>9,543.8</b>
December	3,169.7	2,368.6	1,851.2	717.0	976.5	208.9			<b>9,563.7</b>
January	3,175.4	2,373.8	1,848.0	715.6	974.4	210.8			<b>9,561.1</b>
February	3,177.4	2,383.0	1,847.8	713.0	970.8	210.4			<b>9,570.7</b>
March	3,198.9	2,388.9	1,851.5	720.0	978.4	213.3			<b>9,629.1</b>
April	3,206.6	2,409.0	1,874.1	718.9	991.5	212.6			<b>9,693.7</b>
May	3,187.2	2,392.8	1,874.5	717.4	996.9	211.3			<b>9,648.6</b>
June	3,186.3	2,397.2	1,882.6	719.5	980.2	213.3			<b>9,648.4</b>
2004–2005									
July	3,178.8	2,408.3	1,887.7	720.6	978.1	214.9	na	na	<b>9,668.2</b>
August	3,149.9	2,412.1	1,900.1	722.0	979.8	214.1			<b>9,660.8</b>
September	3,199.7	2,418.2	1,919.9	721.3	988.6	214.3			<b>9,724.9</b>
October	3,183.3	2,431.8	1,939.8	725.1	1,003.2	214.6			<b>9,770.5</b>
November	3,198.8	2,441.8	1,934.4	726.5	1,006.7	215.3			<b>9,794.9</b>
December	3,208.6	2,456.3	1,938.2	730.3	1,004.9	213.8			<b>9,823.8</b>
January	3,223.1	2,461.6	1,955.0	727.6	1,015.5	215.3			<b>9,868.2</b>
MONTHLY – TREND ('000)									
2003–2004									
November	3,166.9	2,365.6	1,839.8	715.8	966.0	209.4	96.3	175.9	<b>9,534.0</b>
December	3,174.6	2,371.1	1,845.1	715.5	969.5	209.9	97.0	176.5	<b>9,555.7</b>
January	3,181.1	2,377.2	1,849.3	715.7	974.0	210.4	97.6	176.9	<b>9,578.0</b>
February	3,187.1	2,383.4	1,853.6	716.3	978.7	211.1	97.7	177.3	<b>9,601.3</b>
March	3,191.2	2,389.5	1,858.8	717.1	982.4	211.7	97.5	177.4	<b>9,623.1</b>
April	3,191.9	2,394.8	1,865.0	717.9	984.3	212.4	97.0	177.3	<b>9,640.1</b>
May	3,189.2	2,398.7	1,872.9	718.7	984.7	212.9	96.3	176.9	<b>9,652.1</b>
June	3,184.1	2,402.2	1,882.7	719.5	984.4	213.4	95.5	176.2	<b>9,661.5</b>
2004–2005									
July	3,179.1	2,406.5	1,893.8	720.4	984.6	213.8	94.7	175.4	<b>9,672.8</b>
August	3,177.8	2,412.9	1,905.2	721.6	986.4	214.2	94.2	175.1	<b>9,691.7</b>
September	3,181.7	2,421.7	1,916.6	723.1	990.6	214.5	94.1	175.6	<b>9,721.1</b>
October	3,189.5	2,431.9	1,927.5	724.8	996.7	214.6	94.2	176.7	<b>9,757.2</b>
November	3,198.4	2,441.9	1,937.1	726.4	1,003.1	214.7	94.4	178.1	<b>9,792.8</b>
December	3,207.0	2,451.1	1,945.0	727.8	1,008.7	214.7	94.8	179.8	<b>9,824.8</b>
January	3,215.3	2,458.6	1,951.2	728.9	1,013.3	214.8	95.2	181.4	<b>9,851.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004									
November	0.3	0.2	0.4	-0.1	0.2	0.2	0.8	0.4	<b>0.2</b>
December	0.2	0.2	0.3	0.0	0.4	0.2	0.8	0.3	<b>0.2</b>
January	0.2	0.3	0.2	0.0	0.5	0.2	0.5	0.3	<b>0.2</b>
February	0.2	0.3	0.2	0.1	0.5	0.3	0.1	0.2	<b>0.2</b>
March	0.1	0.3	0.3	0.1	0.4	0.3	-0.2	0.1	<b>0.2</b>
April	0.0	0.2	0.3	0.1	0.2	0.3	-0.5	-0.1	<b>0.2</b>
May	-0.1	0.2	0.4	0.1	0.0	0.3	-0.7	-0.3	<b>0.1</b>
June	-0.2	0.1	0.5	0.1	0.0	0.2	-0.8	-0.4	<b>0.1</b>
2004–2005									
July	-0.2	0.2	0.6	0.1	0.0	0.2	-0.8	-0.4	<b>0.1</b>
August	0.0	0.3	0.6	0.2	0.2	0.2	-0.5	-0.2	<b>0.2</b>
September	0.1	0.4	0.6	0.2	0.4	0.1	-0.2	0.3	<b>0.3</b>
October	0.2	0.4	0.6	0.2	0.6	0.1	0.1	0.6	<b>0.4</b>
November	0.3	0.4	0.5	0.2	0.6	0.0	0.3	0.8	<b>0.4</b>
December	0.3	0.4	0.4	0.2	0.6	0.0	0.4	0.9	<b>0.3</b>
January	0.3	0.3	0.3	0.2	0.5	0.0	0.4	0.9	<b>0.3</b>

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	<b>8.1</b>
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	<b>6.6</b>
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	<b>6.7</b>
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	<b>6.2</b>
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	<b>5.8</b>
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
November	5.5	5.3	6.0	6.6	6.3	7.5	na	na	<b>5.7</b>
December	5.5	5.6	6.1	6.8	5.9	6.9			<b>5.8</b>
January	5.4	5.7	6.2	6.6	5.6	6.7			<b>5.7</b>
February	5.4	5.7	6.5	6.8	5.6	7.0			<b>5.9</b>
March	5.3	5.5	6.2	6.0	5.5	6.8			<b>5.6</b>
April	5.4	5.8	5.9	6.2	5.1	6.7			<b>5.6</b>
May	5.5	5.4	5.7	6.2	5.1	6.6			<b>5.5</b>
June	5.4	5.7	5.9	6.4	5.2	7.0			<b>5.6</b>
2004–2005									
July	5.6	5.8	5.7	6.3	5.1	6.8	na	na	<b>5.7</b>
August	5.6	6.1	5.4	6.1	4.8	6.4			<b>5.6</b>
September	5.1	6.1	5.3	5.9	4.8	6.5			<b>5.5</b>
October	5.2	5.9	4.5	5.8	4.7	6.3			<b>5.3</b>
November	5.2	5.8	4.9	5.1	4.4	5.9			<b>5.2</b>
December	5.1	5.6	4.8	5.2	4.5	5.6			<b>5.1</b>
January	5.1	5.5	4.9	5.7	4.6	5.5			<b>5.1</b>
MONTHLY – TREND (PER CENT)									
2003–2004									
November	5.5	5.5	6.2	6.5	6.1	7.0	5.1	4.0	<b>5.8</b>
December	5.5	5.6	6.2	6.6	5.9	7.0	4.9	3.9	<b>5.8</b>
January	5.4	5.6	6.2	6.6	5.7	6.9	4.7	3.8	<b>5.7</b>
February	5.4	5.6	6.2	6.5	5.6	6.8	4.6	3.8	<b>5.7</b>
March	5.4	5.6	6.1	6.4	5.4	6.8	4.8	3.7	<b>5.7</b>
April	5.4	5.6	6.1	6.3	5.3	6.8	5.2	3.6	<b>5.6</b>
May	5.5	5.7	5.9	6.3	5.2	6.8	5.8	3.6	<b>5.6</b>
June	5.5	5.7	5.8	6.2	5.1	6.8	6.4	3.7	<b>5.6</b>
2004–2005									
July	5.5	5.9	5.6	6.2	5.0	6.7	7.0	3.8	<b>5.6</b>
August	5.4	5.9	5.4	6.1	4.9	6.6	7.2	3.9	<b>5.5</b>
September	5.3	6.0	5.2	5.9	4.8	6.4	7.2	4.0	<b>5.5</b>
October	5.2	5.9	5.0	5.7	4.7	6.2	7.0	4.0	<b>5.3</b>
November	5.2	5.8	4.9	5.5	4.6	6.0	6.7	3.9	<b>5.2</b>
December	5.1	5.7	4.8	5.4	4.5	5.7	6.4	3.8	<b>5.1</b>
January	5.1	5.6	4.7	5.3	4.5	5.6	6.2	3.7	<b>5.1</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2003–2004									
November	–0.1	0.0	–0.1	0.1	–0.1	0.0	–0.2	–0.1	<b>0.0</b>
December	–0.1	0.0	0.0	0.1	–0.1	0.0	–0.2	–0.1	<b>0.0</b>
January	0.0	0.0	0.0	0.0	–0.2	–0.1	–0.2	–0.1	<b>0.0</b>
February	0.0	0.0	0.0	–0.1	–0.2	–0.1	–0.1	–0.1	<b>0.0</b>
March	0.0	0.0	0.0	–0.1	–0.2	0.0	0.2	–0.1	<b>0.0</b>
April	0.0	0.0	–0.1	–0.1	–0.1	0.0	0.4	–0.1	<b>0.0</b>
May	0.0	0.0	–0.1	0.0	–0.1	0.0	0.6	0.0	<b>0.0</b>
June	0.0	0.1	–0.2	0.0	–0.1	0.0	0.6	0.1	<b>0.0</b>
2004–2005									
July	0.0	0.1	–0.2	–0.1	–0.1	–0.1	0.5	0.1	<b>0.0</b>
August	–0.1	0.1	–0.2	–0.1	–0.1	–0.1	0.3	0.1	<b>–0.1</b>
September	–0.1	0.0	–0.2	–0.2	–0.1	–0.2	0.0	0.1	<b>–0.1</b>
October	–0.1	–0.1	–0.2	–0.2	–0.1	–0.2	–0.2	0.0	<b>–0.1</b>
November	–0.1	–0.1	–0.1	–0.2	–0.1	–0.2	–0.3	–0.1	<b>–0.1</b>
December	0.0	–0.1	–0.1	–0.1	–0.1	–0.2	–0.3	–0.1	<b>–0.1</b>
January	0.0	–0.1	–0.1	–0.1	0.0	–0.2	–0.3	–0.1	<b>–0.1</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003									
August	725.10	713.10	644.00	661.80	682.60	611.50	687.70	810.80	<b>697.10</b>
November	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	<b>702.50</b>
February	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	<b>717.40</b>
May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	<b>724.90</b>
2003–2004									
August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	<b>732.80</b>
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	<b>744.20</b>
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	<b>754.30</b>
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	<b>746.30</b>
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	<b>759.70</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003									
August	0.8	2.7	–0.6	1.8	2.1	5.6	2.4	8.1	<b>1.5</b>
November	2.9	–0.3	–0.7	0.1	0.1	2.7	2.7	–2.2	<b>0.8</b>
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	<b>2.1</b>
May	1.3	2.1	1.4	–5.6	2.5	–1.7	0.9	2.5	<b>1.1</b>
2003–2004									
August	1.6	1.5	0.5	–1.6	1.9	2.0	–0.1	–0.7	<b>1.1</b>
November	1.3	1.9	2.6	0.5	0.5	1.1	–0.6	1.3	<b>1.5</b>
February	1.9	–0.3	2.8	1.0	2.0	0.6	–0.6	4.0	<b>1.4</b>
May	–1.7	–1.3	–1.1	–0.8	0.1	4.7	0.3	–0.9	<b>–1.1</b>
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	<b>1.8</b>
MALES ORIGINAL (\$ PER WEEK)									
2002–2003									
August	875.00	851.90	770.90	765.50	828.70	740.20	800.10	930.30	<b>834.40</b>
November	906.20	859.00	766.00	781.10	836.70	767.60	820.70	927.00	<b>847.50</b>
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	<b>862.60</b>
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	<b>872.10</b>
2003–2004									
August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	<b>880.50</b>
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	<b>894.60</b>
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	<b>900.10</b>
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	<b>891.20</b>
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	<b>906.30</b>
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003									
August	569.80	561.50	511.00	543.20	504.60	473.80	586.40	694.80	<b>549.50</b>
November	582.70	554.60	509.10	527.20	503.90	490.40	595.00	673.50	<b>550.10</b>
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	<b>564.10</b>
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	<b>567.20</b>
2003–2004									
August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	<b>573.50</b>
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	<b>578.70</b>
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	<b>591.70</b>
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	<b>588.50</b>
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	<b>598.70</b>

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	<b>36.9</b>
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	<b>54.8</b>
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	<b>79.6</b>
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	<b>76.3</b>
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	<b>104.1</b>
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	<b>110.7</b>
QUARTERLY ('000) – ORIGINAL									
2000-2001 May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	<b>87.4</b>
2001-2002 August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	<b>96.9</b>
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	<b>87.4</b>
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	<b>91.3</b>
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	<b>90.3</b>
2002-2003 August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	<b>111.3</b>
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	<b>99.5</b>
2003-2004 August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	<b>108.8</b>
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	<b>105.7</b>
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	<b>105.7</b>
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	<b>122.7</b>
2004-2005 August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	<b>127.6</b>
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	<b>137.1</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	<b>554,296</b>
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	<b>630,764</b>
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	<b>628,753</b>
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	<b>648,984</b>
MONTHLY – ORIGINAL									
2003–2004									
September	19,231	13,219	12,728	4,748	7,253	1,354	434	851	<b>59,818</b>
October	19,571	13,983	13,138	5,065	7,849	1,409	399	857	<b>62,271</b>
November	17,890	12,395	11,883	4,823	7,272	1,176	428	768	<b>56,635</b>
December	17,606	13,136	11,371	5,014	7,604	1,210	448	739	<b>57,128</b>
January	12,804	9,842	8,381	3,857	5,938	917	323	534	<b>42,596</b>
February	14,150	10,103	9,698	4,049	6,340	979	435	572	<b>46,326</b>
March	17,200	11,726	11,534	4,798	7,296	1,248	537	642	<b>54,981</b>
April	14,160	10,802	9,506	4,170	6,549	1,095	413	591	<b>47,286</b>
May	16,460	11,050	9,967	4,206	6,756	1,109	434	634	<b>50,616</b>
June	16,487	11,531	10,704	4,299	6,745	1,057	488	624	<b>51,935</b>
2004–2005									
July	15,651	12,063	10,196	4,379	6,862	1,003	471	579	<b>51,204</b>
August	15,113	11,891	10,247	4,364	7,433	1,054	518	547	<b>51,167</b>
September	15,389	11,845	10,166	4,232	7,372	1,062	542	618	<b>51,226</b>
October	14,262	11,454	9,765	4,172	6,769	967	529	543	<b>48,461</b>
November	16,079	12,572	10,921	5,094	7,823	1,045	593	590	<b>54,717</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2003–2004									
June	0.2	4.4	7.4	2.2	–0.2	–4.7	12.4	–1.6	<b>2.6</b>
2004–2005									
July	–5.1	4.6	–4.7	1.9	1.7	–5.1	–3.5	–7.2	<b>–1.4</b>
August	–3.4	–1.4	0.5	–0.3	8.3	5.1	10.0	–5.5	<b>–0.1</b>
September	1.8	–0.4	–0.8	–3.0	–0.8	0.8	4.6	13.0	<b>0.1</b>
October	–7.3	–3.3	–3.9	–1.4	–8.2	–8.9	–2.4	–12.1	<b>–5.4</b>
November	12.7	9.8	11.8	22.1	15.6	8.1	12.1	8.7	<b>12.9</b>
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	<b>74,424</b>
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	<b>96,482</b>
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	<b>106,699</b>
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	<b>124,033</b>
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
September	4,485	2,461	2,250	636	1,090	144	65	173	<b>11,303</b>
October	4,539	2,550	2,292	683	1,151	152	61	178	<b>11,604</b>
November	4,142	2,338	2,084	651	1,081	130	62	156	<b>10,643</b>
December	4,004	2,449	2,008	693	1,105	136	68	148	<b>10,611</b>
January	2,876	1,859	1,498	525	865	112	49	111	<b>7,894</b>
February	3,227	1,900	1,800	560	959	117	74	121	<b>8,759</b>
March	4,090	2,280	2,201	689	1,117	156	89	145	<b>10,768</b>
April	3,520	2,143	1,870	623	1,045	137	72	133	<b>9,544</b>
May	4,156	2,172	1,949	624	1,066	148	68	141	<b>10,323</b>
June	4,035	2,267	2,097	635	1,062	139	78	144	<b>10,458</b>
2004–2005									
July	3,930	2,431	2,066	656	1,120	142	81	136	<b>10,562</b>
August	3,817	2,418	2,031	647	1,227	142	91	123	<b>10,497</b>
September	3,927	2,388	2,091	638	1,202	144	91	141	<b>10,623</b>
October	3,651	2,319	1,987	611	1,132	134	88	122	<b>10,045</b>
November	4,144	2,557	2,239	766	1,299	142	107	139	<b>11,393</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
June	–2.9	4.4	7.6	1.9	–0.4	–5.6	14.1	1.8	<b>1.3</b>
2004–2005									
July	–2.6	7.2	–1.5	3.2	5.5	1.6	4.3	–5.1	<b>1.0</b>
August	–2.9	–0.5	–1.7	–1.3	9.5	0.2	11.5	–9.6	<b>–0.6</b>
September	2.9	–1.3	2.9	–1.4	–2.0	1.8	0.6	14.4	<b>1.2</b>
October	–7.0	–2.9	–5.0	–4.3	–5.8	–6.9	–3.6	–13.5	<b>–5.4</b>
November	13.5	10.3	12.7	25.4	14.8	5.7	21.2	14.0	<b>13.4</b>

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.



**TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES – EXCLUDING BONUSES(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (SEPTEMBER QUARTER 2004 = 100.0)									
1997–1998	81.4	82.4	82.9	82.0	82.8	83.8	84.1	82.3	<b>82.2</b>
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	<b>84.8</b>
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	<b>87.3</b>
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	<b>90.3</b>
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	<b>93.3</b>
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
QUARTERLY (SEPTEMBER QUARTER 2004 = 100.0)									
2002–2003									
September	95.1	95.9	95.3	94.9	96.0	95.7	95.9	94.8	<b>95.4</b>
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	<b>96.1</b>
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	<b>97.0</b>
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	<b>97.6</b>
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	<b>98.8</b>
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	<b>99.7</b>
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	<b>100.5</b>
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	<b>101.0</b>
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	<b>102.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – ORIGINAL									
2002–2003									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	<b>1.2</b>
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	<b>0.9</b>
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	<b>0.8</b>
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	<b>0.5</b>
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	<b>1.2</b>
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	<b>0.9</b>
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	<b>0.8</b>
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	<b>0.5</b>
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	<b>1.3</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: *Wage Cost Index, Australia*, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia*, cat. no. 6401.0

*Main Economic Indicators – Organisation for Economic Co-operation and Development*, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	83.1	94.8	91.6	87.7	91.6	86.6	82.0	87.0	<b>83.3</b>
1996–1997	86.7	97.9	92.9	88.6	92.3	89.4	84.6	89.8	<b>86.5</b>
1997–1998	90.5	97.6	94.6	91.5	95.0	92.2	88.3	92.5	<b>90.3</b>
1998–1999	94.3	97.2	95.6	94.3	95.9	94.9	92.3	95.0	<b>95.1</b>
1999–2000	98.6	98.3	98.8	98.2	98.7	98.3	97.7	98.5	<b>98.7</b>
2000–2001	100.6	101.1	100.6	101.5	101.2	101.2	101.3	100.9	<b>100.8</b>
2001–2002	101.4	99.4	100.8	102.7	101.8	103.1	103.2	101.4	<b>104.7</b>
2002–2003	103.7	101.3	101.0	103.4	102.3	105.1	106.6	103.2	<b>108.0</b>
2003–2004	108.3	105.0	101.5	105.1	103.0	108.3	108.6	106.5	<b>112.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	2.7	2.8	0.9	1.0	1.9	2.5	1.2	2.3	<b>4.3</b>
1996–1997	4.3	3.3	1.3	1.1	0.8	3.2	3.2	3.2	<b>3.8</b>
1997–1998	4.4	–0.3	1.9	3.3	2.9	3.1	4.4	3.0	<b>4.5</b>
1998–1999	4.2	–0.4	1.0	3.1	0.9	2.9	4.5	2.7	<b>5.3</b>
1999–2000	4.5	1.2	3.3	4.1	2.9	3.6	5.8	3.7	<b>3.8</b>
2000–2001	2.0	2.8	1.9	3.3	2.6	3.0	3.7	2.4	<b>2.1</b>
2001–2002	0.8	–1.6	0.2	1.2	0.6	1.9	1.9	0.5	<b>3.9</b>
2002–2003	2.3	1.8	0.2	0.7	0.6	2.0	3.3	1.8	<b>3.2</b>
2003–2004	4.4	3.7	0.5	1.6	0.7	3.0	1.9	3.2	<b>4.0</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2002–2003									
September	103.1	100.9	101.3	103.6	102.2	104.6	106.0	102.8	<b>107.2</b>
December	103.2	101.1	101.2	103.4	102.5	104.9	106.5	102.9	<b>107.6</b>
March	103.7	101.0	100.9	103.6	102.4	105.1	107.2	103.2	<b>108.4</b>
June	104.8	102.1	100.7	103.1	102.2	105.9	107.0	103.8	<b>108.8</b>
2003–2004									
September	106.7	102.7	100.9	104.1	102.7	106.8	107.3	105.0	<b>110.7</b>
December	107.8	104.6	101.2	104.8	102.7	108.0	108.2	106.1	<b>112.3</b>
March	109.0	106.2	101.7	105.4	103.2	108.7	108.9	107.1	<b>112.8</b>
June	109.9	106.5	102.1	106.1	103.6	109.7	110.0	107.8	<b>113.7</b>
2004–2005									
September	110.9	106.6	102.2	106.2	104.0	110.1	110.9	108.5	<b>114.0</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
September	1.8	0.6	0.3	1.0	0.4	0.9	0.3	1.2	<b>1.7</b>
December	1.0	1.9	0.3	0.6	0.0	1.0	0.8	1.0	<b>1.5</b>
March	1.1	1.5	0.4	0.7	0.5	0.7	0.7	1.0	<b>0.5</b>
June	0.8	0.3	0.4	0.6	0.4	0.9	1.0	0.7	<b>0.8</b>
2004–2005									
September	1.0	0.1	0.1	0.1	0.4	0.4	0.8	0.6	<b>0.3</b>

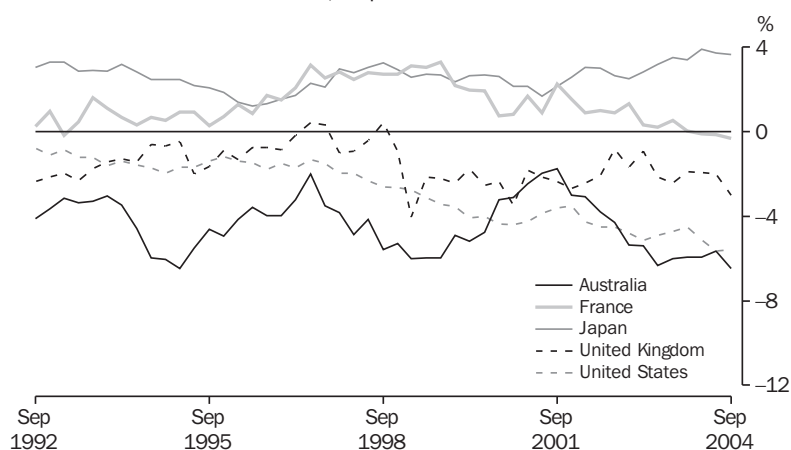
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

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COMPARISONS



**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.4	1.6	-1.8	0.8	2.6	-1.2	0.3	<b>-4.3</b>
1996–1997	-1.6	1.7	-1.3	2.1	3.1	-0.3	-0.1	<b>-3.3</b>
1997–1998	-1.9	2.7	-0.6	2.7	2.5	-0.5	-1.8	<b>-4.1</b>
1998–1999	-2.8	2.9	-1.0	2.9	1.3	-1.7	-0.5	<b>-5.7</b>
1999–2000	-3.8	2.6	-1.2	2.3	0.1	-2.2	1.5	<b>-5.2</b>
2000–2001	-4.2	2.1	-1.4	1.0	-0.5	-2.4	3.2	<b>-2.7</b>
2001–2002	-4.0	2.7	1.3	1.4	-0.3	-2.4	1.8	<b>-2.9</b>
2002–2003	-4.8	2.8	2.0	0.7	-1.5	-1.4	1.5	<b>-5.3</b>
2003–2004	-5.0	3.6	3.6	0.1	-0.9	-2.1	2.6	<b>-5.9</b>
SEASONALLY ADJUSTED								
2001–2002								
September	-3.6	2.2	0.5	2.2	-0.8	-2.4	1.1	<b>-1.7</b>
December	-3.5	2.6	1.2	1.5	0.3	-2.7	1.1	<b>-3.0</b>
March	-4.3	3.1	2.2	0.9	0.5	-2.4	2.8	<b>-3.1</b>
June	-4.5	3.0	1.4	1.0	-1.1	-2.1	2.4	<b>-3.8</b>
2002–2003								
September	-4.5	2.7	2.8	0.9	-0.7	-0.8	1.5	<b>-4.3</b>
December	-4.8	2.5	2.4	1.3	-1.9	-1.7	1.1	<b>-5.4</b>
March	-5.1	2.8	2.0	0.3	-1.4	-0.9	1.7	<b>-5.4</b>
June	-4.9	3.2	1.0	0.2	-1.9	-2.1	1.8	<b>-6.3</b>
2003–2004								
September	-4.7	3.5	3.1	0.5	-0.9	-2.4	2.2	<b>-6.0</b>
December	-4.5	3.4	3.0	0.1	-1.5	-1.9	2.2	<b>-6.0</b>
March	-5.1	3.9	4.0	-0.1	0.1	-1.9	2.6	<b>-5.9</b>
June	-5.6	3.7	4.2	-0.1	-1.1	-2.0	3.5	<b>-5.7</b>
2004–2005								
September	-5.6	3.7	2.6	-0.3	nya	-3.0	2.9	<b>-6.5</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS – CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1995–1996	–180.4	77.8	59.7	11.2	35.4	–27.2	31.3	<b>–1.4</b>	–0.6
1996–1997	–206.3	66.2	67.6	21.4	39.9	–23.4	26.7	<b>0.0</b>	–0.2
1997–1998	–232.5	99.7	71.6	25.1	28.1	–33.9	12.8	<b>–1.8</b>	–0.3
1998–1999	–300.6	108.1	70.2	19.1	23.0	–50.1	18.0	<b>–7.2</b>	–0.9
1999–2000	–428.8	110.7	65.8	8.5	9.0	–50.9	30.4	<b>–8.0</b>	–1.6
2000–2001	–478.8	72.1	63.5	–5.9	3.5	–54.4	44.2	<b>0.5</b>	0.0
2001–2002	–456.5	65.8	105.3	4.4	10.2	–53.8	31.6	<b>0.6</b>	0.2
2002–2003	–558.0	78.7	134.0	2.3	2.1	–73.3	30.0	<b>–10.6</b>	–1.5
2003–2004	–626.6	110.8	183.7	2.8	1.8	–96.4	41.0	<b>–15.5</b>	–2.3
SEASONALLY ADJUSTED (US \$BILLION)									
2003–2004									
October	–50.0	9.5	11.9	0.1	1.2	–7.3	3.1	<b>–1.2</b>	–0.2
November	–47.3	–47.3	12.0	0.1	0.3	–8.1	2.5	<b>–1.2</b>	–0.1
December	–51.6	10.4	16.0	1.0	–0.2	–8.1	2.6	<b>–1.4</b>	–0.2
January	–52.7	9.8	17.6	0.9	–0.7	–10.8	3.5	<b>–1.6</b>	–0.4
February	–52.9	11.1	15.0	0.3	–0.2	–8.4	3.5	<b>–1.3</b>	–0.2
March	–54.4	9.2	17.6	0.7	0.8	–8.3	3.9	<b>–1.6</b>	–0.2
April	–56.3	9.1	17.0	–0.4	0.4	–9.3	4.3	<b>–1.2</b>	–0.3
May	–54.6	11.4	17.6	–0.6	0.3	–8.9	3.1	<b>–1.2</b>	0.0
June	–62.4	8.6	15.8	–0.8	–0.6	–9.4	5.4	<b>–1.2</b>	–0.3
2004–2005									
July	–58.3	8.9	15.2	–0.9	–0.1	–9.9	3.5	<b>–1.8</b>	–0.2
August	–60.5	9.5	15.0	–2.4	–0.1	–9.8	4.3	<b>–0.9</b>	–0.3
September	–58.3	7.4	14.8	–0.9	–0.1	–8.8	3.6	<b>–1.6</b>	–0.5
October	–63.7	7.8	15.5	–2.3	–1.0	–9.9	3.2	<b>–1.2</b>	–0.2
November	–68.0	9.4	15.3	–1.4	–0.2	–9.5	4.9	<b>–1.9</b>	–0.2
December	n/a	n/a	n/a	n/a	n/a	–9.0	n/a	<b>–1.6</b>	–0.3

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995–1996	82.0	97.0	91.9	90.0	88.5	83.5	85.1	<b>83.8</b>
1996–1997	84.8	99.0	92.8	90.3	90.1	86.6	87.9	<b>86.2</b>
1997–1998	88.6	98.5	93.4	92.2	93.4	89.8	91.5	<b>90.4</b>
1998–1999	93.2	99.1	96.2	95.5	96.2	93.5	94.2	<b>94.7</b>
1999–2000	97.9	99.5	99.1	98.9	98.7	98.1	98.1	<b>98.6</b>
2000–2001	101.3	100.9	100.9	101.4	100.8	101.1	101.6	<b>101.5</b>
2001–2002	104.1	101.9	101.4	103.9	100.6	104.7	104.3	<b>104.6</b>
2002–2003	107.2	103.0	101.4	105.7	102.1	107.5	107.7	<b>108.8</b>
2003–2004	111.2	105.1	100.5	107.8	103.2	110.6	111.3	<b>114.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002–2003								
September	106.1	103.6	101.4	105.2	101.6	106.6	106.3	<b>107.5</b>
December	106.8	102.8	101.4	105.5	102.2	107.6	107.4	<b>108.2</b>
March	107.5	102.8	101.5	106.2	102.0	107.5	108.2	<b>109.0</b>
June	108.5	102.9	101.3	105.9	102.4	108.4	109.1	<b>110.5</b>
2003–2004								
September	109.8	103.5	101.0	106.9	103.0	109.3	110.2	<b>112.2</b>
December	110.8	104.7	100.4	107.3	102.7	109.9	110.4	<b>114.4</b>
March	111.9	105.8	100.4	108.3	103.9	111.2	112.0	<b>115.9</b>
June	112.4	106.6	100.2	108.8	103.4	111.9	112.6	<b>117.0</b>
2004–2005								
September	113.8	107.6	100.2	108.7	103.6	112.5	113.4	<b>118.3</b>

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

INTERNATIONAL  
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	70.6	98.5	89.8	79.6	83.5	76.9	72.3	<b>75.1</b>
1996-1997	76.9	102.8	91.1	79.0	83.6	80.5	81.3	<b>81.0</b>
1997-1998	83.3	100.6	92.4	82.1	87.8	90.1	89.0	<b>88.9</b>
1998-1999	90.9	97.4	94.2	88.7	90.9	96.2	91.4	<b>95.0</b>
1999-2000	97.8	98.0	98.7	96.5	97.2	97.5	98.5	<b>102.7</b>
2000-2001	100.1	101.3	99.0	102.0	101.5	102.6	102.0	<b>96.3</b>
2001-2002	96.0	94.9	92.5	101.3	101.0	102.8	105.2	<b>106.5</b>
2002-2003	95.8	93.8	88.3	99.7	103.4	106.9	108.6	<b>120.7</b>
2003-2004	104.3	98.0	86.9	102.2	102.0	111.1	115.4	<b>129.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.7	-2.4	0.3	6.8	4.3	-1.9	<b>2.1</b>
1996-1997	8.9	4.4	1.4	-0.7	0.1	4.8	12.4	<b>7.9</b>
1997-1998	8.4	-2.2	1.5	3.9	5.0	11.9	9.5	<b>9.8</b>
1998-1999	9.1	-3.2	1.9	7.9	3.6	6.8	2.7	<b>6.9</b>
1999-2000	7.5	0.6	4.7	8.9	6.9	1.3	7.8	<b>8.1</b>
2000-2001	2.4	3.4	0.3	5.6	4.5	5.3	3.5	<b>-6.3</b>
2001-2002	-4.1	-6.4	-6.6	-0.7	-0.6	0.2	3.2	<b>10.6</b>
2002-2003	-0.2	-1.2	-4.4	-1.6	2.4	3.9	3.2	<b>13.4</b>
2003-2004	8.9	4.5	-1.6	2.5	-1.3	3.9	6.3	<b>6.8</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
September	95.2	92.6	89.0	100.2	103.2	106.6	107.9	<b>116.9</b>
December	94.9	93.2	88.7	99.4	107.7	108.2	107.3	<b>123.1</b>
March	95.5	93.4	88.0	99.4	101.6	105.8	109.2	<b>121.8</b>
June	97.7	95.9	87.6	99.6	101.2	106.8	109.9	<b>121.2</b>
2003-2004								
September	101.3	95.2	87.4	100.7	100.8	108.0	113.3	<b>125.2</b>
December	103.4	98.8	88.6	102.1	100.5	110.0	114.8	<b>130.2</b>
March	104.6	99.4	86.0	102.3	102.9	111.8	116.3	<b>129.0</b>
June	107.8	98.6	85.7	103.6	103.9	114.5	117.2	<b>131.6</b>
2004-2005								
September	109.4	97.7	86.8	103.1	103.2	114.4	118.3	<b>132.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	3.7	-0.8	-0.3	1.0	-0.2	1.1	3.1	<b>3.3</b>
December	2.1	3.8	1.3	1.5	-0.3	1.9	1.3	<b>4.0</b>
March	1.1	0.7	-2.9	0.1	2.4	1.6	1.3	<b>-0.9</b>
June	3.1	-0.9	-0.4	1.3	1.0	2.4	0.8	<b>2.0</b>
2004-2005								
September	1.5	-0.9	1.3	-0.5	-0.8	-0.1	0.9	<b>0.6</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

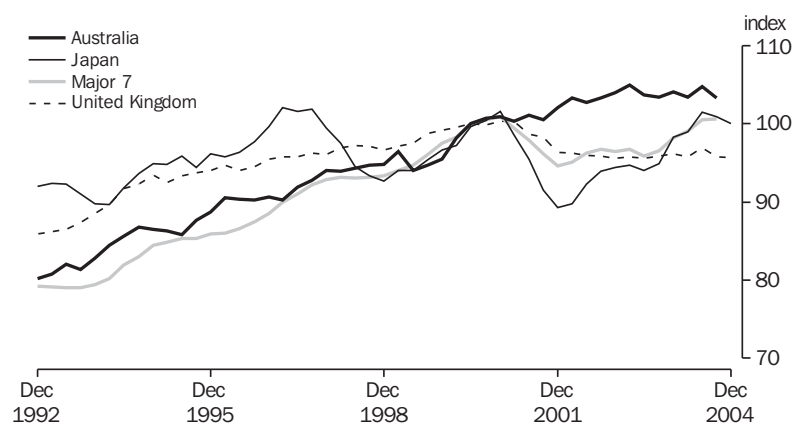
INDUSTRIAL PRODUCTION VOLUME INDEX—,  
2000=100

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	78.7	95.7	87.0	87.0	93.0	94.2	78.5	86.0	<b>89.4</b>
1996–1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	<b>90.8</b>
1997–1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	<b>93.8</b>
1998–1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	<b>95.0</b>
1999–2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	<b>97.2</b>
2000–2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	<b>100.8</b>
2001–2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	<b>102.2</b>
2002–2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	<b>104.0</b>
2003–2004	98.3	98.4	100.9	100.3	97.3	96.2	99.7	98.6	<b>103.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2001–2002									
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	<b>102.1</b>
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	<b>103.3</b>
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	<b>102.8</b>
2002–2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	<b>103.3</b>
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	<b>104.0</b>
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	<b>105.0</b>
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	<b>103.7</b>
2003–2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	<b>103.4</b>
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	<b>104.1</b>
March	98.7	99.0	101.2	100.5	96.9	95.8	99.9	99.1	<b>103.4</b>
June	99.8	101.5	102.8	101.3	97.2	97.0	101.2	100.5	<b>104.8</b>
2004–2005									
September	100.4	100.9	102.4	101.2	96.8	95.8	102.8	100.6	<b>103.3</b>
December	101.5	100.0	nya	nya	nya	95.7	nya	nya	<b>nya</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



TABLE 10.7 CONSUMER PRICE INDEX – ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	89.7	98.5	94.6	95.2	90.7	88.7	92.5	91.9	<b>92.5</b>	94.1
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	<b>93.7</b>	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	<b>93.7</b>	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	<b>94.9</b>	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	<b>97.2</b>	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	<b>102.9</b>	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	<b>105.9</b>	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	<b>109.1</b>	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	<b>111.7</b>	108.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	2.7	–0.2	1.5	2.1	5.2	3.0	1.8	2.2	<b>4.3</b>	2.6
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	<b>1.3</b>	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.1	2.0	2.4	2.0	<b>2.4</b>	0.8
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	<b>5.9</b>	3.3
2001–2002	1.7	–1.0	1.8	1.8	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.7	2.5	3.4	1.9	<b>3.0</b>	2.3
2003–2004	2.2	–0.2	1.2	2.1	2.5	2.7	1.7	1.7	<b>2.4</b>	1.7
ORIGINAL (2000 = 100.0)										
2002–2003										
December	105.2	98.3	103.4	104.2	106.3	104.7	106.2	104.1	<b>108.6</b>	106.4
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	<b>110.0</b>	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	<b>110.0</b>	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	<b>110.7</b>	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	<b>111.2</b>	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	<b>112.2</b>	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	<b>112.8</b>	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	<b>113.2</b>	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	<b>114.1</b>	111.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
December	1.9	–0.3	1.2	2.2	2.5	2.6	1.7	1.6	<b>2.4</b>	1.5
March	1.8	–0.1	1.0	1.8	2.2	2.6	0.8	1.4	<b>2.0</b>	1.5
June	2.8	–0.3	1.7	2.5	2.3	2.7	2.1	2.2	<b>2.5</b>	2.3
2004–2005										
September	2.7	–0.1	1.8	2.3	2.2	3.1	1.9	2.3	<b>2.3</b>	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	<b>2.6</b>	2.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1995-1996	<b>121.1</b>	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	<b>123.9</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	<b>125.4</b>	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	<b>126.9</b>	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	<b>129.4</b>	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	<b>136.4</b>	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	<b>140.4</b>	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	<b>144.5</b>	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	<b>147.1</b>	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	<b>3.9</b>	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	<b>1.2</b>	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	<b>1.2</b>	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	<b>2.0</b>	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	<b>5.4</b>	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	<b>2.9</b>	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	<b>2.9</b>	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	<b>1.8</b>	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
December	<b>143.9</b>	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	<b>145.7</b>	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	<b>145.4</b>	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	<b>145.8</b>	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	<b>146.5</b>	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	<b>147.8</b>	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	<b>148.4</b>	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	<b>148.7</b>	131.4	160.2	539.1	106.2	203.2	126.4	134.5	138.5	144.3	130.6	148.6
December	<b>149.8</b>	132.5	nya	553.0	nya	203.0	nya	134.2	138.9	145.7	130.6	149.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
September	<b>0.3</b>	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	<b>0.5</b>	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	<b>0.9</b>	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	<b>0.4</b>	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	<b>0.2</b>	0.3	0.0	0.1	0.0	1.3	0.2	1.4	-0.1	0.2	0.3	-0.2
December	<b>0.7</b>	0.8	nya	2.6	nya	-0.1	nya	-0.2	0.3	1.0	0.0	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
September	<b>2.1</b>	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	<b>1.8</b>	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	<b>1.4</b>	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	<b>2.1</b>	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	<b>2.0</b>	1.5	2.0	5.7	-0.1	4.7	2.1	3.9	1.7	2.6	2.0	1.0
December	<b>2.3</b>	1.9	nya	5.7	nya	3.7	nya	2.4	2.1	3.6	2.0	1.2

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	94.1	103.0	96.9	103.0	93.0	96.2	93.2	96.4	<b>90.9</b>	93.7
1996–1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	<b>91.3</b>	92.4
1997–1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	<b>92.6</b>	91.7
1998–1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	<b>92.4</b>	92.7
1999–2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	<b>96.3</b>	96.0
2000–2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	<b>102.6</b>	103.6
2001–2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	<b>102.9</b>	105.2
2002–2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	<b>104.1</b>	104.5
2003–2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	<b>104.2</b>	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	2.5	–1.3	1.1	1.0	5.5	3.6	3.4	1.9	<b>2.5</b>	0.1
1996–1997	1.6	–0.8	0.1	–2.6	0.8	1.5	0.4	0.7	<b>0.5</b>	–1.4
1997–1998	–0.7	0.2	0.7	0.3	1.3	0.6	0.4	–0.1	<b>1.4</b>	–0.7
1998–1999	–0.2	–2.0	–1.0	–2.1	–1.2	–0.2	0.9	–0.8	<b>–0.2</b>	1.1
1999–2000	3.7	–0.1	1.7	0.4	3.3	1.1	3.7	2.4	<b>4.3</b>	3.5
2000–2001	2.8	–1.1	2.8	2.3	5.3	0.9	3.1	2.2	<b>6.6</b>	8.0
2001–2002	–1.1	–2.7	0.1	–0.1	–0.4	–0.6	–0.9	–1.1	<b>0.3</b>	1.5
2002–2003	1.7	–1.3	0.7	0.4	1.7	1.0	0.8	0.9	<b>1.2</b>	–0.7
2003–2004	2.7	–0.3	0.4	0.2	1.3	1.7	–0.7	1.5	<b>0.1</b>	–0.3
ORIGINAL (2000 = 100.0)										
2002–2003										
December	100.9	95.2	101.7	101.0	102.9	100.1	102.0	100.2	<b>104.3</b>	104.3
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	<b>105.5</b>	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	<b>103.5</b>	104.4
2003–2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	<b>103.0</b>	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	<b>103.1</b>	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	<b>104.3</b>	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	<b>106.3</b>	106.1
2004–2005										
September	107.6	96.1	104.4	102.9	107.3	104.2	104.4	104.7	<b>109.3</b>	106.7
December	109.2	96.6	105.3	103.3	108.3	105.1	102.4	105.6	<b>111.6</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
December	2.4	–0.8	0.3	0.1	0.9	1.6	–3.9	1.0	<b>–1.2</b>	–1.0
March	1.6	–0.4	–0.2	0.2	0.4	1.5	–2.0	0.8	<b>–1.1</b>	–0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	<b>2.7</b>	1.6
2004–2005										
September	5.0	1.5	2.5	1.7	3.5	2.9	5.3	3.8	<b>6.1</b>	3.0
December	5.7	2.3	3.2	2.2	4.3	3.3	4.5	4.3	<b>8.2</b>	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	87.5	95.8	90.6	87.2	88.7	82.5	91.9	88.0	<b>87.4</b>
1996–1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	<b>90.0</b>
1997–1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	<b>92.8</b>
1998–1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	<b>95.1</b>
1999–2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	<b>97.1</b>
2000–2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	<b>102.5</b>
2001–2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	<b>106.7</b>
2002–2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	<b>111.4</b>
2003–2004	111.3	102.0	107.0	112.6	109.2	113.9	109.5	110.5	<b>116.7</b>
ORIGINAL (2000 = 100.0)									
2002–2003									
December	109.0	119.4	104.6	109.0	105.6	109.6	105.0	107.0	<b>110.1</b>
March	109.0	80.5	104.5	109.9	106.1	112.7	105.8	108.0	<b>112.5</b>
June	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	<b>113.6</b>
2003–2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	<b>114.9</b>
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	<b>116.7</b>
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	<b>118.2</b>
June	112.0	102.7	108.1	113.6	110.5	115.3	110.7	112.0	<b>117.0</b>
2004–2005									
September	113.0	102.9	108.0	114.7	110.8	114.6	111.0	112.0	<b>119.1</b>
December	114.0	123.3	108.7	nya	111.3	nya	nya	nya	<b>nya</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	91.7	100.3	98.6	93.0	95.3	93.3	90.0	94.5	<b>93.2</b>	95.6
1996–1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	<b>94.0</b>	97.4
1997–1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	<b>95.2</b>	97.2
1998–1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	<b>97.0</b>	97.3
1999–2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	<b>99.1</b>	98.9
2000–2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	<b>101.1</b>	101.4
2001–2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	<b>102.5</b>	104.2
2002–2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	<b>105.1</b>	106.4
2003–2004	100.9	98.0	98.5	102.4	105.1		106.1	100.8	<b>106.5</b>	109.7
ORIGINAL (2000 = 100.0)										
2002–2003										
December	99.9	98.0	99.0	102.8	103.8	nya	104.7	100.5	<b>104.6</b>	106.1
March	100.3	97.9	98.8	102.6	104.2		105.1	99.6	<b>106.0</b>	106.6
June	100.5	98.1	98.7	102.5	104.7		105.3	100.7	<b>105.7</b>	107.4
2003–2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	<b>105.8</b>	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	<b>106.7</b>	109.8
March	100.3	96.7	97.5	102.4	104.4		105.2	100.0	<b>106.2</b>	109.9
June	101.6	98.9	98.7	102.4	106.3		108.5	101.4	<b>107.2</b>	110.2
2004–2005										
September	102.4	99.0	99.2	102.4	106.5	nya	109.9	101.9	<b>107.7</b>	111.4
December	102.6	98.1	nya	nya	nya		108.7	nya	<b>nya</b>	nya

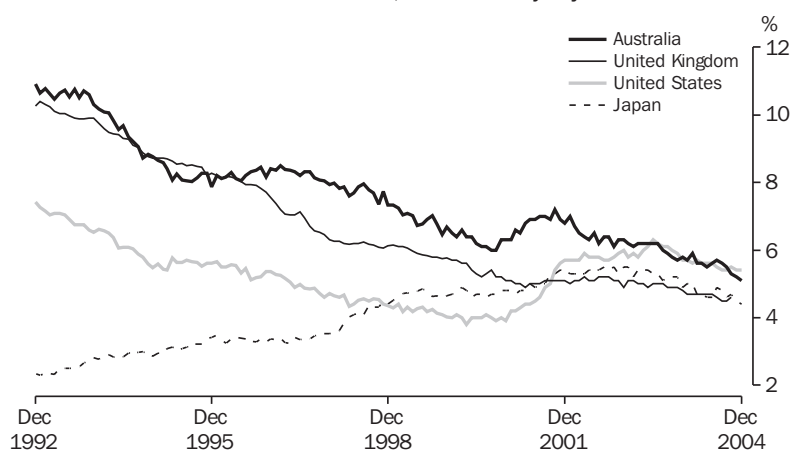
(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

## STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL  
COMPARISONS

Source: Organisation for Economic Co-operation and Development

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	<b>8.1</b>	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	<b>8.3</b>	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	<b>6.8</b>	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	<b>6.2</b>	5.0
2003–2004	5.8	5.0	9.6	9.5	6.6	4.8	7.5	6.5	<b>5.8</b>	4.3
ORIGINAL (PER CENT)										
2003–2004										
July	6.2	5.3	9.5	9.4	8.6	5.0	7.8	6.7	<b>6.2</b>	
August	6.1	5.1	9.5	9.4	8.6	5.0	8.0	6.7	<b>6.0</b>	
September	6.1	5.2	9.5	9.5	8.5	4.9	7.9	6.7	<b>5.9</b>	4.4
October	6.0	5.2	9.6	9.5	8.5	4.9	7.6	6.6	<b>5.8</b>	
November	5.9	5.2	9.6	9.6	8.5	4.9	7.5	6.6	<b>5.7</b>	
December	5.7	4.9	9.6	9.6	8.5	4.8	7.4	6.5	<b>5.8</b>	4.6
January	5.7	5.0	9.6	9.6	8.5	4.7	7.4	6.5	<b>5.7</b>	
February	5.6	5.0	9.6	9.5	nya	4.7	7.4	6.4	<b>5.9</b>	
March	5.7	4.7	9.7	9.5		4.7	7.5	6.5	<b>5.6</b>	4.3
April	5.6	4.7	9.8	9.5		4.7	7.2	6.4	<b>5.6</b>	
May	5.6	4.6	9.8	9.5		4.7	7.1	6.4	<b>5.5</b>	
June	5.6	4.6	9.8	9.6		4.7	7.2	6.4	<b>5.6</b>	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	nya	4.6	7.1	6.4	<b>5.7</b>	
August	5.4	4.8	9.9	9.7		4.5	7.1	6.4	<b>5.6</b>	
September	5.4	4.6	9.9	9.7		4.5	7.0	6.3	<b>5.5</b>	3.8
October	5.5	4.7	9.9	9.6		4.6	7.1	6.3	<b>5.3</b>	
November	5.4	4.5	9.9	9.6		nya	7.2	6.3	<b>5.2</b>	
December	5.4	4.4	10.0	9.7			7.0	6.3	<b>5.1</b>	nya

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)							
1995–1996	102.3	67.0	69.8	76.6	60.6	<b>63.1</b>	66.6
1996–1997	98.0	74.1	74.8	81.0	70.4	<b>71.6</b>	70.3
1997–1998	97.2	80.4	80.8	85.3	80.1	<b>81.3</b>	75.2
1998–1999	98.9	87.2	88.1	90.0	85.7	<b>88.0</b>	84.7
1999–2000	100.3	97.3	97.0	96.7	92.3	<b>95.3</b>	98.4
2000–2001	100.0	102.8	103.0	104.3	106.0	<b>106.0</b>	106.2
2001–2002	106.5	122.0	111.2	113.9	119.3	<b>121.9</b>	123.3
2002–2003	110.8	146.2	121.4	123.7	130.6	<b>115.7</b>	133.7
2003–2004	117.8	152.7	133.7	135.9	143.3	<b>125.3</b>	148.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995–1996	–1.8	13.2	5.1	6.2	8.7	<b>7.1</b>	5.2
1996–1997	–4.2	10.6	7.2	5.8	16.2	<b>13.3</b>	5.5
1997–1998	–0.8	8.5	7.9	5.2	13.7	<b>13.6</b>	7.0
1998–1999	1.7	8.4	9.0	5.6	7.1	<b>8.2</b>	12.6
1999–2000	1.5	11.6	10.1	7.4	7.7	<b>8.3</b>	16.1
2000–2001	–0.3	5.7	6.3	7.9	14.8	<b>11.2</b>	7.9
2001–2002	6.6	18.6	7.9	9.3	12.5	<b>15.1</b>	16.1
2002–2003	4.0	19.9	9.2	8.5	9.5	<b>–5.1</b>	8.4
2003–2004	6.4	4.5	10.1	9.9	9.7	<b>8.2</b>	11.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2000–2001							
December	99.1	101.7	101.4	102.9	104.4	<b>103.7</b>	102.2
March	99.8	103.6	104.0	105.4	107.1	<b>106.8</b>	108.1
June	101.2	106.0	106.3	108.1	109.6	<b>112.0</b>	114.2
2001–2002							
September	105.2	109.6	108.3	110.8	110.9	<b>117.9</b>	116.0
December	106.0	115.0	110.3	112.9	118.8	<b>123.6</b>	121.0
March	107.6	124.0	112.1	114.8	122.6	<b>129.4</b>	126.2
June	107.3	139.3	114.0	117.2	124.7	<b>116.8</b>	129.9
2002–2003							
September	107.8	143.3	116.7	119.9	128.0	<b>112.9</b>	132.0
December	109.5	147.0	119.8	122.2	129.4	<b>114.4</b>	132.8
March	111.7	148.5	123.1	125.0	130.4	<b>115.9</b>	133.8
June	114.0	146.0	126.1	127.5	134.6	<b>119.7</b>	136.0
2003–2004							
September	115.9	150.7	128.9	130.8	139.4	<b>122.6</b>	143.5
December	116.6	154.1	132.1	134.3	137.9	<b>124.3</b>	147.8
March	118.4	154.0	135.3	137.6	143.0	<b>127.0</b>	150.4
June	120.3	152.9	138.3	140.8	152.8	<b>127.1</b>	151.9
2004–2005							
September	121.1	156.7	141.2	143.7	155.5	<b>128.6</b>	151.9
December	123.0	159.7	144.0	146.5	155.8	<b>128.4</b>	150.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2002–2003							
September	2.5	30.7	7.8	8.2	15.4	<b>–4.2</b>	13.8
December	3.3	27.8	8.6	8.2	8.9	<b>–7.4</b>	9.8
March	3.8	19.8	9.8	8.9	6.4	<b>–10.4</b>	6.0
June	6.2	4.8	10.6	8.8	7.9	<b>2.5</b>	4.7
2003–2004							
September	7.5	5.2	10.5	9.1	8.9	<b>8.6</b>	8.7
December	6.5	4.8	10.3	9.9	6.6	<b>8.7</b>	11.3
March	6.0	3.7	9.9	10.1	9.7	<b>9.6</b>	12.4
June	5.5	4.7	9.7	10.4	13.5	<b>6.2</b>	11.7
2004–2005							
September	4.5	4.0	9.5	9.9	11.5	<b>4.9</b>	5.9
December	5.5	3.6	9.0	9.1	13.0	<b>3.3</b>	1.9

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

### INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

The statistics shown are the latest available as at 10 September 2004.

### RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price



## CHAIN VOLUME MEASURES

*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

## ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

# Appendix

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